RESOLUTION NO. 2016-02-0B

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD FROM JULY 1, 2016 THROUGH JUNE 30, 2017 AND TAKING RELATED ACTIONS

RECITALS:

- A. Pursuant to Health and Safety Code Section 34177(o), the Successor Agency to the Manteca Redevelopment Agency (the "Successor Agency") must prepare a Recognized Obligation Payment Schedule listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2016 through June 30, 2017 ("ROPS 16-17") and submit ROPS 16-17 to the oversight board of the Successor Agency (the "Oversight Board") for approval.
- B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and Section 34177(o)(1), the Successor Agency must: (i) submit the Oversight Board-approved ROPS 16-17 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2016, and (ii) post a copy of the Oversight Board-approved ROPS 16-17 on the Successor Agency's website.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves the proposed ROPS 16-17, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to: (i) submit a copy of Oversight Board-approved ROPS 16-17 to the DOF, the Office of the State Controller, and the County Auditor-Controller and (ii) post a copy of the Oversight Board-approved ROPS 16-17 on the Successor Agency's Internet website (being a page on the Internet website of the City of Manteca).

Section 3. The Staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and making adjustments to ROPS 16-17 pursuant to the DOF's instructions, and any such actions previously taken are hereby ratified and confirmed.

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DATED:

January 26, 2016

ROLL CALL:

AYES:

Boardmembers Khan, Madison, Rietkerk, Thomas, Silverman and

Quaresma

NOES:

None

ABSENT:

Boardmember Puentes-Griffith

ABSTAIN: None

DARYLL QUARESMA **CHAIRMAN**

ATTEST:

GENCY SECRETARY

EXHIBIT A

SUCCESSOR AGENCY TO THE MANTECA REDEVELOPMENT AGENCY RECOGNIZED OBLIGATION PAYMENT SCHEDULE (July 1, 2016 – June 30, 2017)

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary Filed for the July 1, 2016 through June 30, 2017 Period

or Agency: Manteca
San Joaquin

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10,048,887		8,563,820	,	1,485,067		F Non-Administrative Costs	П
8,563,820 \$ 10,318,026	69	8,563,820	69	\$ 1,754,206	69	E Enforceable Obligations Funded with RPTTF Funding (F+G):	m
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6,039,977		N.		6,039,977		C Reserve Balance Funding	O
		21				B Bond Proceeds Funding	₩
59,476 \$ 6,158,27	69		49	6,098,797 \$	49	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding A Sources (B+C+D):	>
Total	_	16-17B Total	_	16-17A Total	<u>_</u>	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	urrent

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor

Title

CHAIRMAN

DARYLL QUARESMA

Di Januart 26, 2016

Date

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Manteca Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances (Report Amounts in Whole Dollars)

or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available ROPS 15-16A Actuals (07/01/15 - 12/31/15)

1 Beginning Available Cash Balance (Actual 07/01/15) ROPS 15-16B Estimate (01/01/16 - 05/30/16)

7 Beginning Available Cash Balance (Actual 01/01/16)
(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) 6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) Ending Estimated Available Cash Balance (7 + 8 - 9 -10) Expenditures for ROPS 15-16A Enforceable Obligations (Actual Revenue/Income (Actual 12/31/15)

RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015 RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016

Expenditures for ROPS 15-16B Enforceable Obligations (Estimate Revenue/Income (Estimate 06/30/16) ROPS 15-16A RPTTF Balances Remaining Retention of Available Cash Balance (Estimate 06/30/16)
RPTTF amount retained should only include the amounts distributed as Retention of Available Cash Balance (Actual 12/31/15)
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