



CITY OF MANTECA

Investment Performance Review For the Quarter Ended September 30, 2021

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Quarterly Market Summary

SUMMARY

- In Q3, U.S. economic conditions were impacted by: (1) a summer surge of COVID-19 infections driven by the highly contagious delta variant negatively affected consumer and business sentiment; (2) moderating but still above-trend economic growth; (3) higher inflation caused by material increases in the price of energy, other raw materials and various consumer goods and services; (4) continuing supply chain disruptions and shortages; (5) a Federal Reserve (Fed) planning to begin an accelerated pace of asset purchase tapering; (6) political wrangling over both government funding and the expired suspension of the debt ceiling; and (7) a material slowdown in job growth.
- The recovery is continuing, but the economy faces familiar headwinds. The COVID-19 surge in the U.S. that began in July peaked in September before trailing off sharply late in the quarter. The overall toll remains staggering: 44 million cases and over 700,000 deaths in the U.S. The surge impaired economic activity and caused consumer sentiment to fall to its lowest level in over a year. The labor market slowed even with job openings at record levels. Prices remained elevated for both the consumer and the producer, although the Fed views this trend as transitory. The growth outlook has become more uncertain.
- At the Federal Open Market Committee's (FOMC) September meeting, officials hinted that a tapering of bond purchases could begin as soon as November. More importantly, the Fed indicated that a likely path of tapering could conclude around the middle of next year – a faster pace than was expected by analysts. Half of the FOMC participants indicated that they expect to increase short-term rates at least once in 2022, with multiple hikes in place by the end of 2023. In its updated September projections, the Fed also lowered its forecast for GDP growth for 2021 from 7% to 5.9% and increased its forecast for inflation (Core PCE) from 3% to 3.7%. Longer-term projections were relatively unchanged.

ECONOMIC SNAPSHOT

- Real GDP in the U.S. increased by 6.7% in Q2, following a 6.3% expansion in Q1. Spending was again the primary driver, with consumer spending rising by 12% as public health restrictions eased and businesses reopened earlier in the year. The delta variant triggered a summer slowdown in spending, but consumers remain in a strong position to help power the economic recovery. Nevertheless, the impact of waning monetary and fiscal stimulus creates a larger degree of uncertainty for the economy.
- Job gains disappointed for a second straight month as the U.S. economy added only 366,000 jobs in August and 194,000 jobs in September, far short of expectations and well below the average of 641,000 for the first seven months of the year. Despite the recent weakness, the unemployment rate fell 1.1% to 4.8% in the quarter. The labor force participation rate held steady, but wages continued to rise, up 4.6% over the past year. The number of job openings stood at 10.4 million in August, following a record 11.1 million in July. The “quits rate” – voluntary separations initiated by the employee, serving as a measure of workers' willingness to leave jobs – increased to a series high of 2.9%.
- On the inflation front, the consumer price index (CPI) rose 5.4% for the twelve months through September, up slightly from the prior quarter. Surging prices for energy and new and used cars accounted for more than half the overall gain. The producer price index (PPI) rose for the eighth straight month, reaching a whopping 8.3% increase over the past year ended August as commodity prices remain elevated.

- The frantic and heated housing market showed signs of cooling as existing homes sales declined. The lack of available supply remains a significant constraint. With prices up 20% over the past year and mortgage rates rising, affordability is also impeding further gains.

INTEREST RATES

- After dipping mid-quarter, U.S. Treasury yields barely changed. The only material changes were 7 to 11 basis point increases in yields on 3- to 10-year maturities. Late surges in rates were driven by inflation worries and the accelerated pace of Fed tapering. Short-term rates remain anchored near rock-bottom lows by the current near-zero rate policy. At quarter-end, the yield on a 3-month U.S. Treasury Bill stood at 0.04%, the 2-year note was 0.28%, the 5-year note was 0.97%, the 10-year note was 1.49% and the 30-year was 2.05%.
- As a result of a modestly steeper curve over the quarter, U.S. Treasury index returns were mixed for the quarter. Shorter-duration U.S. Treasury indices (three years and under) were flat to slightly positive, while indices holding intermediate- and longer-term portions of the yield curve posted negative returns. For example, the 1-year Treasury index returned 0.02% for the quarter, while the 5-year Treasury index returned -0.25% and the 10-year Treasury index returned -0.31%.

SECTOR PERFORMANCE

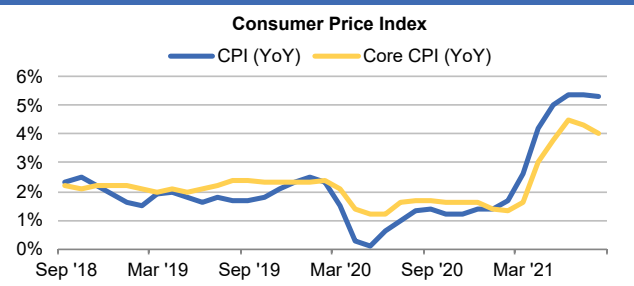
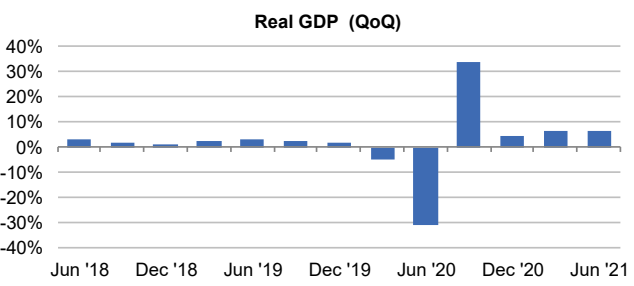
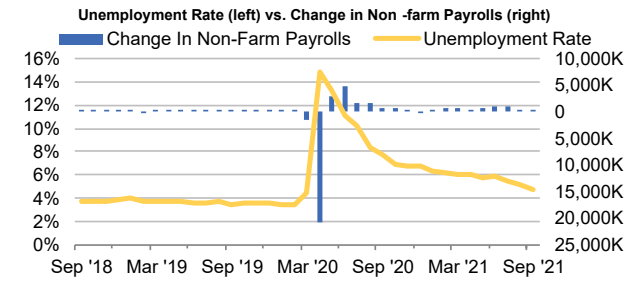
- Diversification away from U.S. Treasuries was generally additive to performance in Q3. Broad, global demand for yield has continued to pressure yield spreads, which remained in very low and tight trading ranges. Most investment-grade (IG) sectors produced positive excess returns for Q3 – returns in excess of comparable maturity Treasuries – but at a lesser pace than in recent prior quarters. Low yields mean less income, while narrow spreads mean less opportunity for price gains from further spread compression. Something close to index-level returns is about all that can be expected in upcoming quarters.
- Federal agency spreads were mostly unchanged again, and the sector generated modest positive excess returns. Supranational opportunities were better in Q3 as several attractively priced new issues came to market.
- IG corporates trudged along to slightly positive excess returns, aided by continued economic recovery, improving credit fundamentals, and supportive global monetary policy. Although new issuance has been elevated, insatiable demand resulted in a reasonably strong performance. Valuations are now very rich, with spreads ending the quarter nearer the June 2021 all-time tights. Lower quality corporates led the way, as the incremental income component of total returns remains a driver of overall performance in the current, low spread environment.
- The taxable municipal sector was one of the few IG fixed income sectors to post negative excess returns for Q3. YTD returns remain near the top, despite recent underperformance.
- AAA-rated asset-backed securities (ABS) spreads were stable, and collateral performance has remained strong. Issuance picked up in Q3.
- Agency mortgage-backed securities (MBS) spreads widened but remain susceptible to further duration extension and price deterioration as rates rise. Expectations for Fed tapering is a lingering concern, as the Fed has been the largest buyer in the sector. Excess returns were largely flat to modestly negative, depending on the specific term and collateral type. Lower coupons suffered, while higher coupons performed best. After a strong performance, agency CMBS stumbled notably in Q3. Similar to taxable municipals, the recent underperformance of CMBS is dwarfed by phenomenal YTD outperformance.

Economic Snapshot

| Labor Market | | Latest | Jun '21 | Sep '20 |
|-------------------------------|---------|---------|---------|---------|
| Unemployment Rate | Sep '21 | 4.8% | 5.9% | 7.8% |
| Change In Non-Farm Payrolls | Sep '21 | 194,000 | 962,000 | 716,000 |
| Average Hourly Earnings (YoY) | Sep '21 | 4.6% | 3.7% | 4.8% |
| Personal Income (YoY) | Aug '21 | 6.1% | 2.5% | 6.2% |
| Initial Jobless Claims (week) | 10/2/21 | 326,000 | 368,000 | 803,000 |

| Growth | | Latest | Jun '21 | Sep '20 |
|-------------------------------------|---------|-----------|--------------------|---------------------|
| Real GDP (QoQ SAAR) | 2021Q2 | 6.7% | 6.3% ¹ | -31.2% ² |
| GDP Personal Consumption (QoQ SAAR) | 2021Q2 | 12.0% | 11.4% ¹ | -33.4% ² |
| Retail Sales (YoY) | Aug '21 | 15.1% | 18.9% | 6.0% |
| ISM Manufacturing Survey (month) | Sep '21 | 61.1 | 60.6 | 55.7 |
| Existing Home Sales SAAR (month) | Aug '21 | 5.88 mil. | 5.87 mil. | 6.44 mil. |

| Inflation / Prices | | Latest | Jun '21 | Sep '20 |
|---|---------|---------|---------|---------|
| Personal Consumption Expenditures (YoY) | Aug '21 | 4.3% | 4.0% | 1.4% |
| Consumer Price Index (YoY) | Aug '21 | 5.3% | 5.4% | 1.4% |
| Consumer Price Index Core (YoY) | Aug '21 | 4.0% | 4.5% | 1.7% |
| Crude Oil Futures (WTI, per barrel) | Sep 30 | \$75.03 | \$73.47 | \$40.22 |
| Gold Futures (oz.) | Sep 30 | \$1,755 | \$1,772 | \$1,888 |



1. Data as of First Quarter 2021.

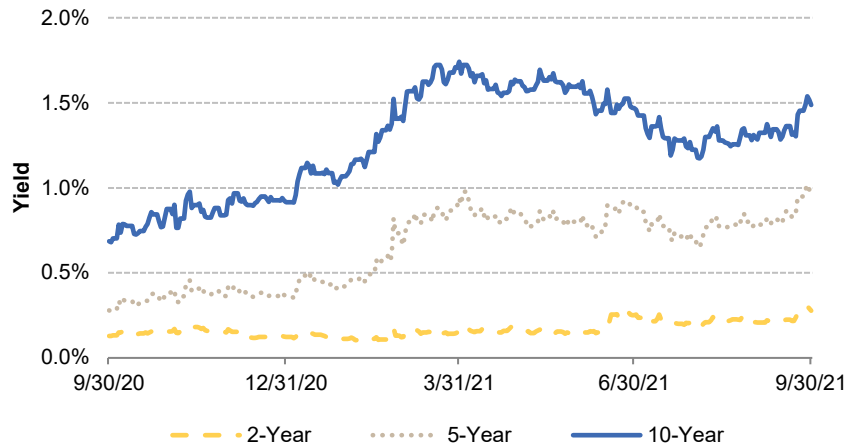
2. Data as of Second Quarter 2020.

Note: YoY = year-over-year, QoQ = quarter-over-quarter, SAAR = seasonally adjusted annual rate, WTI = West Texas Intermediate crude oil.

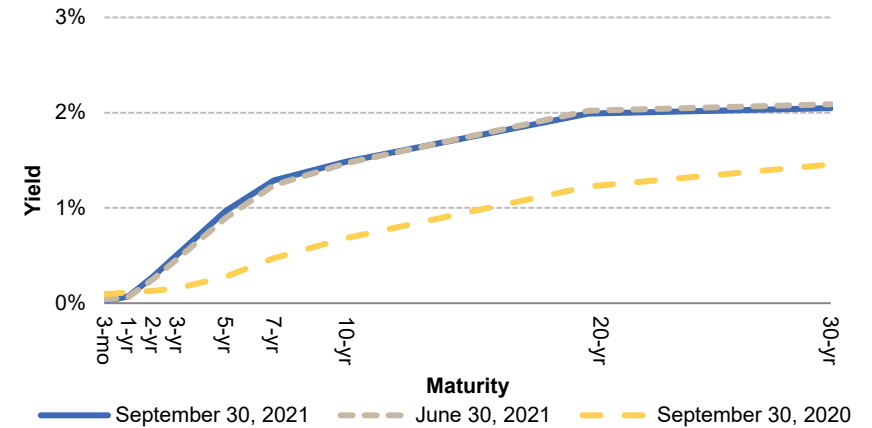
Source: Bloomberg.

Interest Rate Overview

U.S. Treasury Note Yields



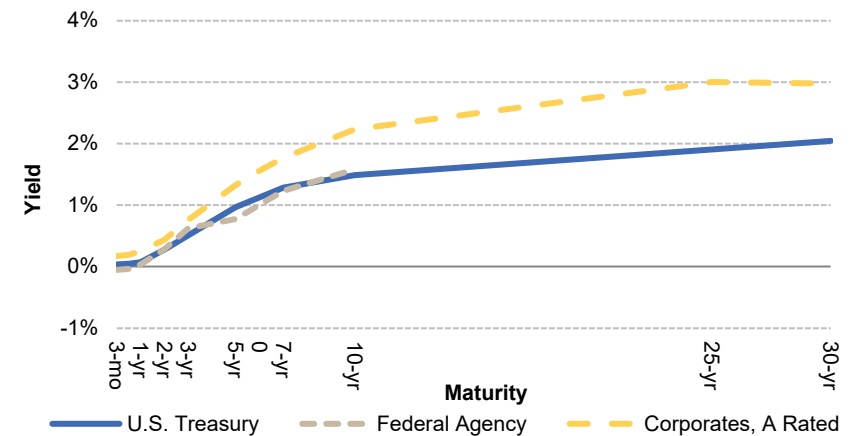
U.S. Treasury Yield Curve



U.S. Treasury Yields

| Maturity | Sep '21 | Jun '21 | Change over Quarter | Sep '20 | Change over Year |
|----------|---------|---------|---------------------|---------|------------------|
| 3-Month | 0.04% | 0.04% | 0.00% | 0.10% | (0.06%) |
| 1-Year | 0.07% | 0.07% | 0.00% | 0.12% | (0.05%) |
| 2-Year | 0.28% | 0.25% | 0.03% | 0.13% | 0.15% |
| 5-Year | 0.97% | 0.89% | 0.08% | 0.28% | 0.69% |
| 10-Year | 1.49% | 1.47% | 0.02% | 0.69% | 0.80% |
| 30-Year | 2.05% | 2.09% | (0.04%) | 1.46% | 0.59% |

Yield Curves as of 09/30/2021



Source: Bloomberg.

ICE BofAML Index Returns

| September 30, 2021 | As of 09/30/2021 | Yield | Returns for Periods ended 09/30/2021 | | |
|--|------------------|-------|--------------------------------------|---------|---------|
| | Duration | | 3 Month | 1 Year | 3 Years |
| 1-3 Year Indices | | | | | |
| U.S. Treasury | 1.90 | 0.28% | 0.06% | 0.03% | 2.63% |
| Federal Agency | 1.74 | 0.29% | 0.09% | 0.20% | 2.48% |
| U.S. Corporates, A-AAA rated | 1.89 | 0.56% | 0.14% | 0.79% | 3.39% |
| Agency MBS (0 to 3 years) | 1.52 | 0.72% | (0.01%) | (1.64%) | 3.44% |
| Taxable Municipals | 1.57 | 0.47% | 0.03% | 3.32% | 4.11% |
| 1-5 Year Indices | | | | | |
| U.S. Treasury | 2.66 | 0.48% | (0.00%) | (0.40%) | 3.24% |
| Federal Agency | 2.33 | 0.47% | 0.10% | 0.01% | 2.79% |
| U.S. Corporates, A-AAA rated | 2.82 | 0.88% | 0.05% | 0.76% | 4.23% |
| Agency MBS (0 to 5 years) | 2.56 | 1.37% | 0.25% | (0.52%) | 3.37% |
| Taxable Municipals | 2.65 | 0.79% | 0.22% | 1.82% | 3.97% |
| Master Indices (Maturities 1 Year or Greater) | | | | | |
| U.S. Treasury | 7.27 | 1.04% | (0.03%) | (3.60%) | 4.94% |
| Federal Agency | 3.99 | 0.81% | 0.01% | (0.75%) | 4.23% |
| U.S. Corporates, A-AAA rated | 8.50 | 1.90% | (0.18%) | 0.04% | 6.87% |
| Agency MBS (0 to 30 years) | 3.89 | 1.66% | 0.05% | (0.46%) | 3.92% |
| Taxable Municipals | 11.26 | 2.52% | 0.33% | 2.36% | 9.18% |

Returns for periods greater than one year are annualized.

Source: ICE BofAML Indices.

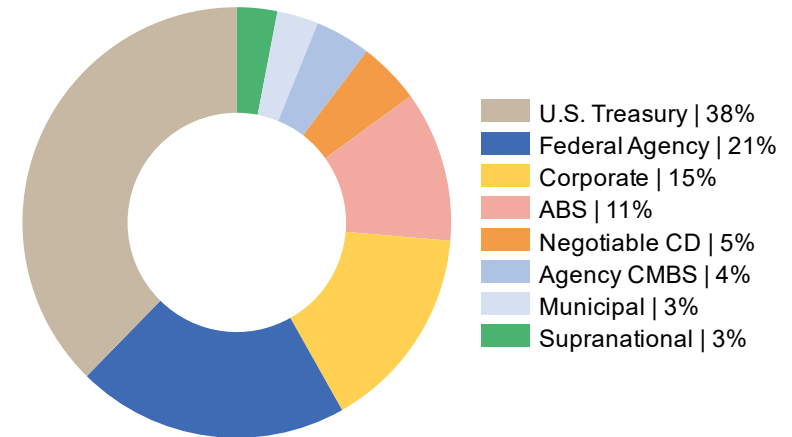
Account Summary

Consolidated Summary

Account Summary¹

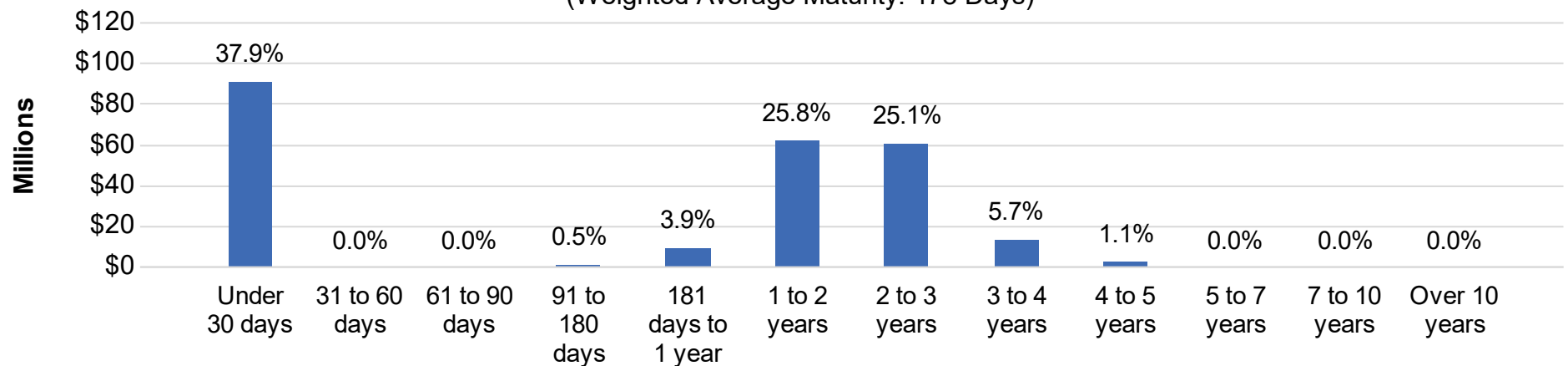
| | |
|--|----------------------|
| PFM Managed Account | \$149,496,792 |
| CAMP Pool | \$8,148,234 |
| Local Agency Investment Fund (LAIF) | \$35,859,741 |
| Wells Fargo | \$47,072,221 |
| Total Program | \$240,576,988 |

Sector Allocation



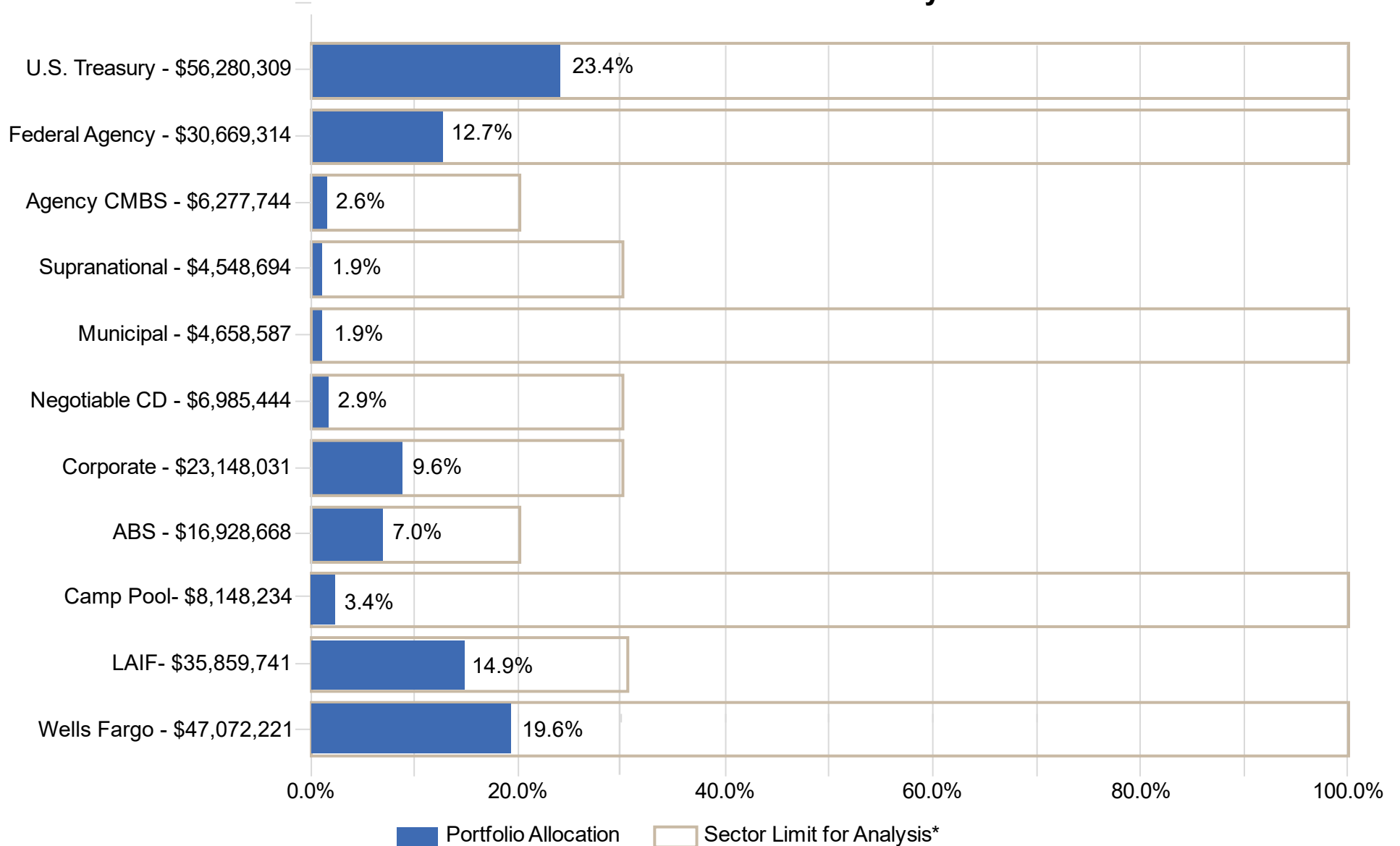
Maturity Distribution

(Weighted Average Maturity: 478 Days)



1. Market values exclude accrued interest, as of September 30, 2021.

Consolidated Sector Allocation Analytics



For informational/analytical purposes only and is not provided for compliance assurance.

*Sector Limit for Analysis is as derived from our interpretation of your most recent Investment Policy as provided.

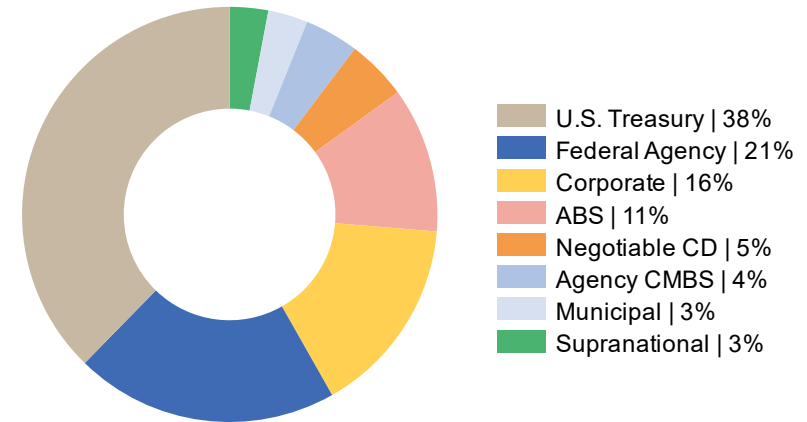
Portfolio Review: CITY OF MANTECA

Portfolio Snapshot - CITY OF MANTECA¹

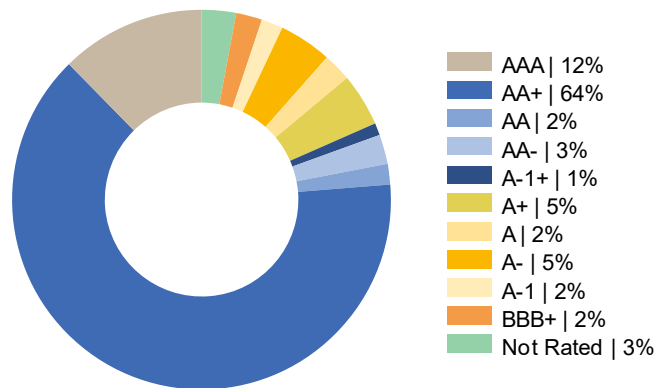
Portfolio Statistics

| | |
|-------------------------------------|------------------|
| Total Market Value | \$149,848,640.57 |
| Portfolio Effective Duration | 1.81 years |
| Benchmark Effective Duration | 1.83 years |
| Yield At Cost | 0.76% |
| Yield At Market | 0.49% |
| Portfolio Credit Quality | AA |

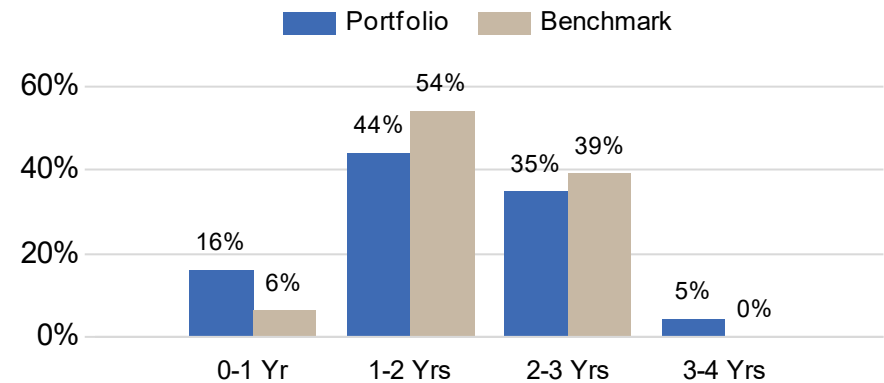
Sector Allocation



Credit Quality - S&P



Duration Distribution



1. The portfolio's benchmark is the ICE BofAML 1-3 Year U.S. Treasury Index. Source: Bloomberg.
An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

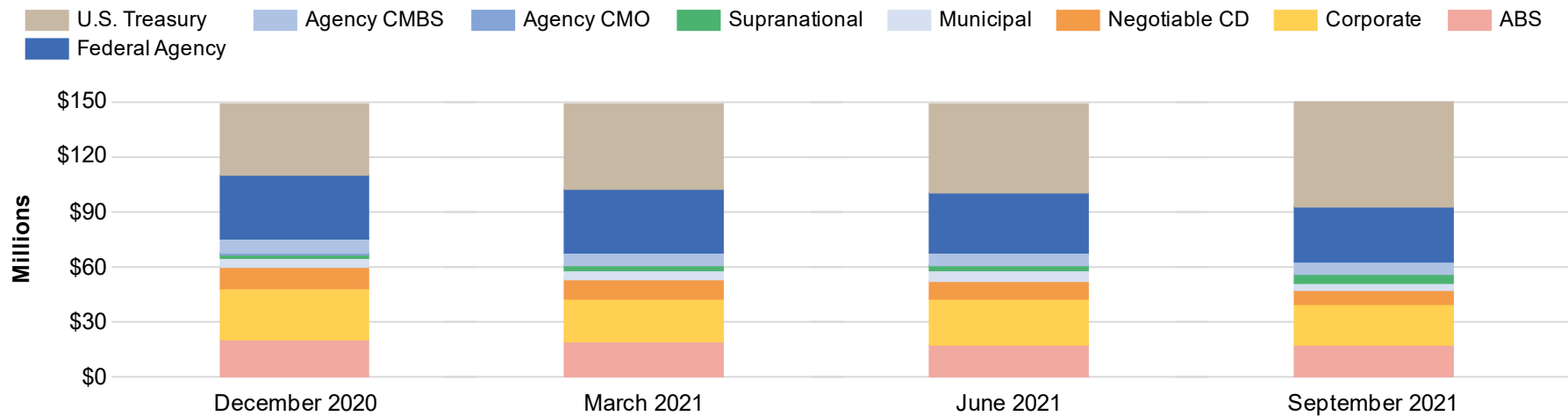
Account Summary - CITY OF MANTECA

| CITY OF MANTECA | | | |
|---------------------|--------------------|------------------------|--------------------|
| Portfolio Values | September 30, 2021 | Analytics ¹ | September 30, 2021 |
| PFM Managed Account | \$149,496,792 | Yield at Market | 0.49% |
| Amortized Cost | \$149,037,655 | Yield on Cost | 0.76% |
| Market Value | \$149,496,792 | Portfolio Duration | 1.81 |
| Accrued Interest | \$233,238 | | |

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s).

Sector Allocation Review - CITY OF MANTECA

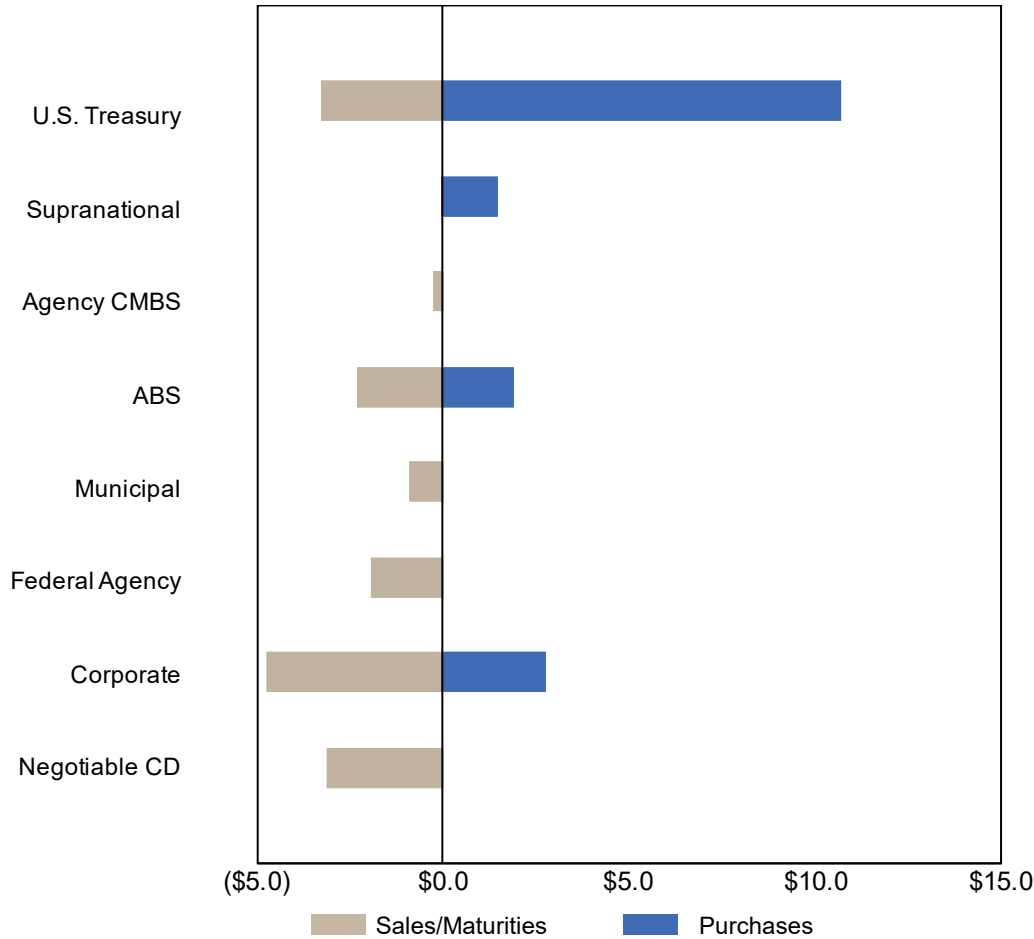
| Security Type | Dec-20 | % of Total | Mar-21 | % of Total | Jun-21 | % of Total | Sep-21 | % of Total |
|----------------|----------------|---------------|----------------|---------------|----------------|---------------|----------------|---------------|
| U.S. Treasury | \$39.3 | 26.2% | \$46.9 | 31.4% | \$48.9 | 32.7% | \$56.3 | 37.7% |
| Federal Agency | \$34.9 | 23.4% | \$34.9 | 23.4% | \$32.6 | 21.7% | \$30.7 | 20.5% |
| Agency CMBS | \$7.5 | 5.1% | \$7.0 | 4.7% | \$6.5 | 4.4% | \$6.3 | 4.2% |
| Agency CMO | \$0.1 | 0.1% | \$0.0 | 0.0% | \$0.0 | 0.0% | \$0.0 | 0.0% |
| Supranational | \$2.1 | 1.4% | \$2.1 | 1.4% | \$3.1 | 2.1% | \$4.5 | 3.0% |
| Municipal | \$5.3 | 3.5% | \$5.5 | 3.7% | \$5.5 | 3.7% | \$4.7 | 3.1% |
| Negotiable CD | \$12.1 | 8.1% | \$10.1 | 6.8% | \$10.1 | 6.8% | \$7.0 | 4.7% |
| Corporate | \$27.2 | 18.3% | \$23.6 | 15.8% | \$25.2 | 16.9% | \$23.1 | 15.5% |
| ABS | \$20.7 | 13.9% | \$19.1 | 12.8% | \$17.4 | 11.7% | \$16.9 | 11.3% |
| Total | \$149.2 | 100.0% | \$149.2 | 100.0% | \$149.4 | 100.0% | \$149.5 | 100.0% |



Market values, excluding accrued interest. Only includes investments held within the separately managed account(s). Detail may not add to total due to rounding.

Portfolio Activity - CITY OF MANTECA

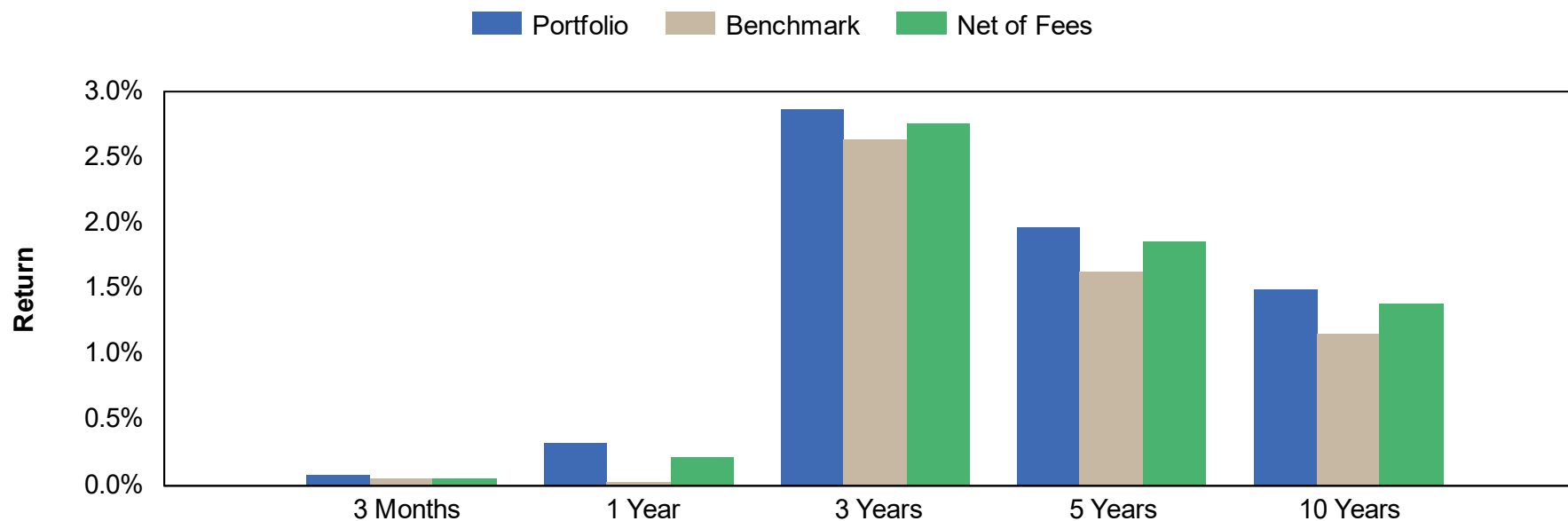
Net Activity by Sector
(\$ millions)



| Sector | Net Activity |
|----------------|---------------|
| U.S. Treasury | \$7,386,584 |
| Supranational | \$1,453,923 |
| Agency CMBS | (\$231,693) |
| ABS | (\$427,367) |
| Municipal | (\$883,752) |
| Federal Agency | (\$1,926,319) |
| Corporate | (\$1,995,974) |
| Negotiable CD | (\$3,117,815) |

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

Portfolio Performance



| Market Value Basis Earnings | 3 Months | 1 Year | 3 Years | 5 Years | 10 Years |
|---------------------------------|------------------|------------------|---------------------|---------------------|---------------------|
| Interest Earned ² | \$348,084 | \$1,773,352 | \$8,560,396 | \$13,186,007 | \$23,162,570 |
| Change in Market Value | (\$220,031) | (\$1,278,657) | \$4,348,418 | \$1,587,433 | (\$1,159,562) |
| Total Dollar Return | \$128,053 | \$494,695 | \$12,908,814 | \$14,773,440 | \$22,003,008 |
| Total Return³ | | | | | |
| Portfolio | 0.09% | 0.33% | 2.86% | 1.97% | 1.50% |
| Benchmark ⁴ | 0.06% | 0.03% | 2.64% | 1.63% | 1.16% |
| Basis Point Fee | 0.03% | 0.11% | 0.11% | 0.11% | 0.11% |
| Net of Fee Return | 0.06% | 0.22% | 2.75% | 1.86% | 1.38% |

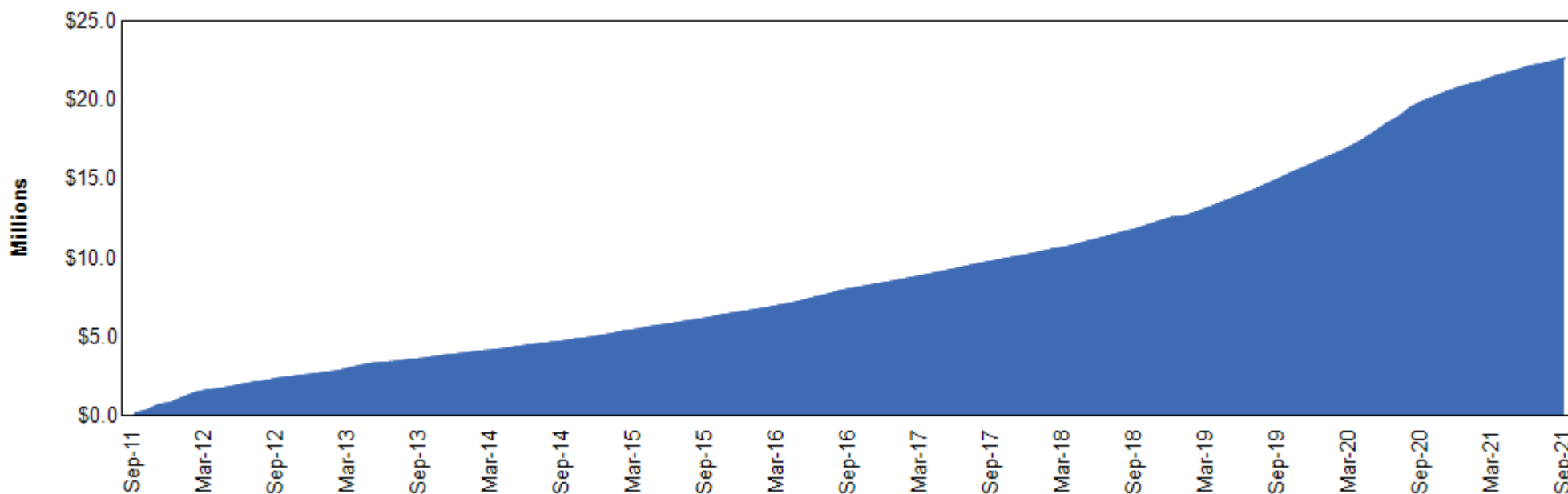
1. The lesser of 10 years or since inception is shown. Performance inception date is March 31, 2002.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Returns for periods one year or less are presented on a periodic basis. Returns for periods greater than one year are presented on an annualized basis.

4. The portfolio's benchmark is the ICE BofAML 1-3 Year U.S. Treasury Index. Source: Bloomberg.

Accrual Basis Earnings - CITY OF MANTECA



| Accrual Basis Earnings | 3 Months | 1 Year | 3 Years | 5 Year | 10 Year |
|---------------------------|------------------|--------------------|---------------------|---------------------|---------------------|
| Interest Earned | \$348,084 | \$1,773,352 | \$8,560,396 | \$13,186,007 | \$23,162,570 |
| Realized Gains / (Losses) | \$176,211 | \$1,063,660 | \$2,153,223 | \$1,450,802 | \$3,764,210 |
| Change in Amortized Cost | (\$33,811) | (\$95,894) | \$85,875 | (\$39,665) | (\$4,473,472) |
| Total Earnings | \$490,484 | \$2,741,117 | \$10,799,493 | \$14,597,144 | \$22,453,307 |

1. The lesser of 10 years or since inception is shown. Performance inception date is March 31, 2002.
2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.
3. Realized gains / (losses) are shown on an amortized cost basis.

Issuer Diversification - CITY OF MANTECA

| Security Type / Issuer | Market Value (%) | S&P / Moody's / Fitch |
|--|------------------|-----------------------|
| U.S. Treasury | 37.6% | |
| UNITED STATES TREASURY | 37.6% | AA / Aaa / AAA |
| Federal Agency | 20.5% | |
| FANNIE MAE | 4.1% | AA / Aaa / AAA |
| FEDERAL HOME LOAN BANKS | 0.8% | AA / Aaa / NR |
| FREDDIE MAC | 15.6% | AA / Aaa / AAA |
| Agency CMBS | 4.2% | |
| FANNIE MAE | 0.5% | AA / Aaa / AAA |
| FREDDIE MAC | 3.7% | AA / Aaa / AAA |
| Supranational | 3.0% | |
| INTER-AMERICAN DEVELOPMENT BANK | 1.7% | AAA / Aaa / AAA |
| INTL BANK OF RECONSTRUCTION AND DEV | 1.3% | AAA / Aaa / AAA |
| Municipal | 3.1% | |
| CALIFORNIA DEPARTMENT OF WATER RESOURCES | 0.2% | AAA / Aa / NR |
| CALIFORNIA EARTHQUAKE AUTHORITY | 0.2% | NR / NR / A |
| CALIFORNIA STATE UNIVERSITY | 0.3% | AA / Aa / NR |
| FLORIDA STATE BOARD OF ADMIN FIN CORP | 0.3% | AA / Aa / AA |
| LOS ANGELES COMMUNITY COLLEGE DISTRICT | 0.2% | AA / Aaa / NR |
| NEW JERSEY TURNPIKE AUTHORITY | 0.2% | A / A / A |
| NEW YORK ST URBAN DEVELOPMENT CORP | 0.9% | AA / NR / AA |
| STATE OF CONNECTICUT | 0.1% | A / Aa / AA |
| STATE OF MARYLAND | 0.5% | AAA / Aaa / AAA |
| STATE OF MISSISSIPPI | 0.2% | AA / Aa / AA |
| Negotiable CD | 4.7% | |
| CREDIT SUISSE GROUP RK | 0.8% | A / A / A |
| DNB ASA | 1.0% | AA / Aa / NR |

| Security Type / Issuer | Market Value (%) | S&P / Moody's / Fitch |
|--|------------------|-----------------------|
| Negotiable CD | 4.7% | |
| NORDEA BANK ABP | 1.0% | AA / Aa / AA |
| SKANDINAVISKA ENSKILDA BANKEN AB | 1.0% | A / Aa / AA |
| SUMITOMO MITSUI FINANCIAL GROUP INC | 0.8% | A / Aa / A |
| Corporate | 15.5% | |
| 3M COMPANY | 0.3% | A / A / NR |
| ADOBE INC | 0.1% | A / A / NR |
| AMAZON.COM INC | 1.2% | AA / A / AA |
| AMERICAN HONDA FINANCE | 0.5% | A / A / NR |
| APPLE INC | 0.5% | AA / Aa / NR |
| ASTRAZENECA PLC | 0.5% | A / A / NR |
| BANK OF AMERICA CO | 0.8% | A / A / AA |
| BMW FINANCIAL SERVICES NA LLC | 0.2% | A / A / NR |
| BRISTOL-MYERS SQUIBB CO | 0.5% | A / A / NR |
| CATERPILLAR INC | 0.5% | A / A / A |
| CHARLES SCHWAB | 0.3% | A / A / A |
| CHEVRON CORPORATION | 0.2% | AA / Aa / NR |
| CITIGROUP INC | 0.8% | BBB / A / A |
| COMCAST CORP | 0.3% | A / A / A |
| DEERE & COMPANY | 0.4% | A / A / A |
| GOLDMAN SACHS GROUP INC | 0.7% | BBB / A / A |
| IBM CORP | 0.4% | A / A / NR |
| JP MORGAN CHASE & CO | 1.9% | A / A / AA |
| MERCK & CO INC | 0.4% | A / A / A |
| MORGAN STANLEY | 0.7% | BBB / A / A |
| NATIONAL RURAL UTILITIES CO FINANCE CORP | 0.2% | A / A / A |
| NESTLE SA | 0.7% | AA / Aa / NR |

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Excludes balances invested in money market funds.

Issuer Diversification - CITY OF MANTECA

| Security Type / Issuer | Market Value (%) | S&P / Moody's / Fitch |
|---|------------------|-----------------------|
| Corporate | 15.5% | |
| PACCAR FINANCIAL CORP | 0.7% | A / A / NR |
| PEPSICO INC | 0.2% | A / A / NR |
| PNC FINANCIAL SERVICES GROUP | 0.2% | A / A / A |
| THE BANK OF NEW YORK MELLON CORPORATION | 0.8% | A / A / AA |
| TOYOTA MOTOR CORP | 0.7% | A / A / A |
| UNILEVER PLC | 0.2% | A / A / A |
| UNITEDHEALTH GROUP INC | 0.3% | A / A / A |
| VISA INC | 0.3% | AA / Aa / NR |
| ABS | 11.3% | |
| ALLY AUTO RECEIVABLES TRUST | 0.3% | AAA / Aaa / AAA |
| BMW FINANCIAL SERVICES NA LLC | 0.2% | AAA / Aaa / NR |
| BMW VEHICLE OWNER TRUST | 0.3% | AAA / NR / AAA |
| CAPITAL ONE FINANCIAL CORP | 0.1% | AAA / Aaa / AAA |
| CARMAX AUTO OWNER TRUST | 1.9% | AAA / Aaa / AAA |
| DISCOVER FINANCIAL SERVICES | 0.7% | AAA / Aaa / AAA |
| FIFTH THIRD AUTO TRUST | 0.1% | AAA / Aaa / NR |
| FORD CREDIT AUTO OWNER TRUST | 0.3% | AAA / Aaa / NR |
| GM FINANCIAL CONSUMER AUTOMOBILE TRUST | 0.8% | AAA / Aaa / AAA |
| GM FINANCIAL LEASINGTRUST | 0.8% | AAA / Aaa / AAA |
| HARLEY-DAVIDSON MOTORCYCLE TRUST | 0.3% | AAA / Aaa / AAA |
| HONDA AUTO RECEIVABLES | 0.4% | AAA / Aaa / AAA |
| HYUNDAI AUTO RECEIVABLES | 0.7% | AAA / NR / AAA |
| KUBOTA CREDIT OWNER TRUST | 0.6% | NR / Aaa / AAA |
| MERCEDES-BENZ AUTO LEASE TRUST | 0.2% | AAA / NR / AAA |
| MERCEDES-BENZ AUTO RECEIVABLES | 0.3% | AAA / Aaa / AAA |

| Security Type / Issuer | Market Value (%) | S&P / Moody's / Fitch |
|-----------------------------|------------------|-----------------------|
| ABS | 11.3% | |
| NISSAN AUTO LEASE TRUST | 0.2% | AAA / Aaa / NR |
| NISSAN AUTO RECEIVABLES | 1.0% | AAA / Aaa / AAA |
| Toyota Lease Owner Trust | 0.3% | AAA / Aaa / NR |
| TOYOTA MOTOR CORP | 0.3% | AAA / Aaa / NR |
| VERIZON OWNER TRUST | 1.1% | AAA / Aaa / AAA |
| VOLKSWAGEN AUTO LEASE TURST | 0.2% | AAA / NR / AAA |
| VOLKSWAGEN OF AMERICA | 0.1% | AAA / Aaa / NR |
| WORLD OMNI AUTO REC TRUST | 0.3% | AAA / NR / AAA |
| Total | 100.0% | |

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Excludes balances invested in money market funds.

Certificate of Compliance

During the reporting period for the quarter ended September 30, 2021, the account(s) managed by PFM Asset Management ("PFMAM") were in compliance with the applicable investment policy and guidelines as furnished to PFMAM.

Acknowledged : *PFM Asset Management LLC*

Note: Pre- and post-trade compliance for the account(s) managed by PFM Asset Management is provided via Bloomberg Asset and Investment Management ("AIM").

Portfolio Transactions and Holdings:
CITY OF MANTECA

Quarterly Portfolio Transactions

| Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield at Market | Realized G/L (BV) |
|------------------|-------------|-------------------|-----------|--|--------|---------------|----------------------|-----------------|-------------------|
| BUY | | | | | | | | | |
| 7/1/21 | 7/7/21 | 2,000,000 | 91282CCG4 | US TREASURY N/B NOTES | 0.25% | 6/15/24 | 1,987,331.80 | 0.47% | |
| 7/20/21 | 7/28/21 | 555,000 | 50117XAE2 | KCOT 2021-2A A3 | 0.56% | 11/17/25 | 554,979.08 | 0.56% | |
| 7/21/21 | 7/28/21 | 910,000 | 14317DAC4 | CARMX 2021-3 A3 | 0.55% | 6/15/26 | 909,850.31 | 0.55% | |
| 8/3/21 | 8/9/21 | 160,000 | 69371RR40 | PACCAR FINANCIAL CORP CORPORATE NOTES | 0.50% | 8/9/24 | 159,913.60 | 0.52% | |
| 8/4/21 | 8/9/21 | 3,000,000 | 91282CCL3 | US TREASURY N/B NOTES | 0.37% | 7/15/24 | 3,004,045.52 | 0.34% | |
| 8/5/21 | 8/9/21 | 870,000 | 91282CCL3 | US TREASURY N/B NOTES | 0.37% | 7/15/24 | 870,119.69 | 0.38% | |
| 8/9/21 | 8/12/21 | 235,000 | 904764BN6 | UNILEVER CAPITAL CORP (CALLABLE) CORPORA | 0.62% | 8/12/24 | 235,000.00 | 0.63% | |
| 8/9/21 | 8/12/21 | 300,000 | 05565EBU8 | BMW US CAPITAL LLC CORPORATE NOTES | 0.75% | 8/12/24 | 299,973.00 | 0.75% | |
| 8/10/21 | 8/12/21 | 1,000,000 | 91282CCL3 | US TREASURY N/B NOTES | 0.37% | 7/15/24 | 998,449.39 | 0.44% | |
| 8/23/21 | 8/25/21 | 800,000 | 91282CCT6 | US TREASURY N/B NOTES | 0.37% | 8/15/24 | 798,612.77 | 0.44% | |
| 9/1/21 | 9/7/21 | 3,000,000 | 91282CCT6 | US TREASURY N/B NOTES | 0.37% | 8/15/24 | 2,997,421.88 | 0.41% | |
| 9/7/21 | 9/14/21 | 1,075,000 | 641062AU8 | NESTLE HOLDINGS INC CORP NOTES (CALLABLE | 0.60% | 9/14/24 | 1,075,000.00 | 0.61% | |
| 9/7/21 | 9/14/21 | 710,000 | 14913R2P1 | CATERPILLAR FINL SERVICE CORPORATE NOTES | 0.60% | 9/13/24 | 709,034.40 | 0.65% | |
| 9/7/21 | 9/9/21 | 230,000 | 02665WDY4 | AMERICAN HONDA FINANCE CORPORATE NOTES | 0.75% | 8/9/24 | 229,848.20 | 0.77% | |
| 9/15/21 | 9/23/21 | 1,455,000 | 4581X0DZ8 | INTER-AMERICAN DEVEL BK NOTES | 0.50% | 9/23/24 | 1,453,923.30 | 0.52% | |
| 9/20/21 | 9/27/21 | 405,000 | 254683CP8 | DCENT 2021-A1 A1 | 0.58% | 9/15/26 | 404,913.29 | 0.58% | |
| Total BUY | | 16,705,000 | | | | | 16,688,416.23 | | |

INTEREST

| | | | | | | | | | |
|--------|---------|---------|-----------|--------------------------------------|-------|---------|----------|--|--|
| 7/1/21 | 7/25/21 | 18,590 | 3136B1XP4 | FNA 2018-M5 A2 | 3.56% | 9/1/21 | 55.15 | | |
| 7/1/21 | 7/1/21 | 300,000 | 13017HAJ5 | CA ST EARTHQUAKE AUTH TXBL REV BONDS | 1.32% | 7/1/22 | 1,990.50 | | |
| 7/1/21 | 7/25/21 | 335,788 | 3136AEGQ4 | FNA 2013-M7 A2 | 2.28% | 12/1/22 | 638.00 | | |
| 7/1/21 | 7/25/21 | 54,423 | 3137FKK39 | FHMS KP05 A | 3.20% | 7/1/23 | 145.26 | | |
| 7/1/21 | 7/1/21 | 395,000 | 341271AD6 | FL ST BOARD OF ADMIN TXBL REV BONDS | 1.25% | 7/1/25 | 2,484.55 | | |

| Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield at Market | Realized G/L (BV) |
|------------|-------------|-----------|-----------|--|--------|---------------|-------------------|-----------------|-------------------|
| 7/1/21 | 7/25/21 | 345,283 | 3137FQ3V3 | FHMS KJ27 A1 | 2.09% | 7/1/24 | 814.55 | | |
| 7/1/21 | 7/25/21 | 1,308,683 | 3137ASNJ9 | FHMS K019 A2 | 2.27% | 3/1/22 | 2,477.77 | | |
| 7/1/21 | 7/25/21 | 253,205 | 3137B5JL8 | FHLMC MULTIFAMILY STRUCTURED P | 2.66% | 2/1/23 | 2,232.30 | | |
| 7/1/21 | 7/25/21 | 422,201 | 3136ABPW7 | FNA 2013-M1 A2 | 2.36% | 8/1/22 | 874.12 | | |
| 7/1/21 | 7/1/21 | 305,000 | 646140DN0 | NJ TURNPIKE AUTHORITY TXBL REV BONDS | 0.89% | 1/1/25 | 1,117.14 | | |
| 7/1/21 | 7/1/21 | 165,000 | 20772KJU4 | CT ST TXBL GO BONDS | 2.50% | 7/1/22 | 2,062.50 | | |
| 7/1/21 | 7/1/21 | 870,000 | 73358W4V3 | PORT AUTH OF NY/NJ TXBL REV BONDS | 1.08% | 7/1/23 | 9,264.49 | | |
| 7/1/21 | 7/25/21 | 1,550,000 | 3137B1BS0 | FHLMC MULTIFAMILY STRUCTURED P | 2.51% | 11/1/22 | 3,242.08 | | |
| 7/1/21 | 7/25/21 | 342,139 | 3137FCM35 | FHLMC MULTIFAMILY STRUCTURED P POOL | 2.95% | 2/1/24 | 841.38 | | |
| 7/1/21 | 7/25/21 | 800,000 | 3137BLUR7 | FHLMC MULTIFAMILY STRUCTURED P | 2.71% | 6/1/22 | 1,810.67 | | |
| 7/1/21 | 7/25/21 | 1,000,000 | 3137AWQH1 | FHLMC MULTIFAMILY STRUCTURED P | 2.30% | 8/1/22 | 1,922.50 | | |
| 7/1/21 | 7/1/21 | 0 | MONEY0002 | MONEY MARKET FUND | | | 7.33 | | |
| 7/5/21 | 7/5/21 | 250,000 | 24422EVH9 | JOHN DEERE CAPITAL CORP CORPORATE NOTES | 0.70% | 7/5/23 | 875.00 | | |
| 7/8/21 | 7/8/21 | 1,200,000 | 86565CKU2 | SUMITOMO MITSUI BANK NY CERT DEPOS | 0.70% | 7/8/22 | 4,223.33 | | |
| 7/10/21 | 7/10/21 | 3,000,000 | 3135G05G4 | FANNIE MAE NOTES | 0.25% | 7/10/23 | 3,750.00 | | |
| 7/11/21 | 7/11/21 | 500,000 | 89236THU2 | TOYOTA MOTOR CREDIT CORP CORPORATE NOTES | 0.45% | 1/11/24 | 1,125.00 | | |
| 7/15/21 | 7/15/21 | 475,000 | 14315XAC2 | CARMX 2020-1 A3 | 1.89% | 12/16/24 | 748.13 | | |
| 7/15/21 | 7/15/21 | 475,000 | 14314QAC8 | CARMX 2021-2 A3 | 0.52% | 2/17/26 | 205.83 | | |
| 7/15/21 | 7/15/21 | 387,896 | 02007TAC9 | ALLYA 2019-4 A3 | 1.84% | 6/17/24 | 594.77 | | |
| 7/15/21 | 7/15/21 | 154,955 | 31680YAD9 | FIFTH THIRD AUTO TRUST | 2.64% | 12/15/23 | 340.90 | | |
| 7/15/21 | 7/15/21 | 285,071 | 02004WAC5 | ALLYA 2019-1 A3 | 2.91% | 9/15/23 | 691.30 | | |
| 7/15/21 | 7/15/21 | 225,024 | 14042WAC4 | COPAR 2019-1 A3 | 2.51% | 11/15/23 | 470.68 | | |
| 7/15/21 | 7/15/21 | 235,000 | 14316NAC3 | CARMX 2021-1 A3 | 0.34% | 12/15/25 | 66.58 | | |
| 7/15/21 | 7/15/21 | 547,418 | 65479KAD2 | NAROT 2019-A A3 | 2.90% | 10/15/23 | 1,322.93 | | |
| 7/15/21 | 7/15/21 | 500,000 | 65479JAD5 | NAROT 2019-C A3 | 1.93% | 7/15/24 | 804.17 | | |
| 7/15/21 | 7/15/21 | 128,279 | 58772RAD6 | MBART 2018-1 A3 | 3.03% | 1/15/23 | 323.91 | | |
| 7/15/21 | 7/15/21 | 325,000 | 44933FAC0 | HART 2020-B A3 | 0.48% | 12/16/24 | 130.00 | | |
| 7/15/21 | 7/15/21 | 91,320 | 34528FAD0 | FORDO 2018-A A3 | 3.03% | 11/15/22 | 230.58 | | |
| 7/15/21 | 7/15/21 | 97,026 | 65478LAD1 | NALT 2019-B A3 | 2.27% | 7/15/22 | 183.54 | | |
| 7/15/21 | 7/15/21 | 350,000 | 41284UAD6 | HDMOT 2020-A A3 | 1.87% | 10/15/24 | 545.42 | | |

| Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield at Market | Realized G/L (BV) |
|------------|-------------|-----------|-----------|---|--------|---------------|-------------------|-----------------|-------------------|
| 7/15/21 | 7/15/21 | 215,378 | 89231PAD0 | TOYOTA AUTO RECEIVABLES OWNER | 3.18% | 3/15/23 | 570.75 | | |
| 7/15/21 | 7/15/21 | 330,000 | 50117TAC5 | KCOT 2021-1A A3 | 0.62% | 8/15/25 | 170.50 | | |
| 7/15/21 | 7/15/21 | 177,638 | 44932NAD2 | HYUNDAI AUTO RECEIVABLES TRUST | 2.66% | 6/15/23 | 393.76 | | |
| 7/15/21 | 7/15/21 | 475,000 | 65479CAD0 | NAROT 2020-B A3 | 0.55% | 7/15/24 | 217.71 | | |
| 7/15/21 | 7/15/21 | 118,438 | 14313FAD1 | CARMAX AUTO OWNER TRUST | 3.13% | 6/15/23 | 308.93 | | |
| 7/15/21 | 7/15/21 | 301,666 | 58769QAC5 | MBALT 2019-B A3 | 2.00% | 10/17/22 | 502.78 | | |
| 7/15/21 | 7/15/21 | 408,186 | 89238UAD2 | TAOT 2019-C A3 | 1.91% | 9/15/23 | 649.70 | | |
| 7/15/21 | 7/15/21 | 343,802 | 65478NAD7 | NAROT 2018-C A3 | 3.22% | 6/15/23 | 922.54 | | |
| 7/15/21 | 7/15/21 | 325,000 | 58769VAC4 | MBART 2020-1 A3 | 0.55% | 2/18/25 | 148.96 | | |
| 7/15/21 | 7/15/21 | 913 | 44891KAD7 | HART 2018-A A3 | 2.79% | 7/15/22 | 2.12 | | |
| 7/15/21 | 7/15/21 | 482,756 | 34531KAD4 | FORDO 2019-C A3 | 1.87% | 3/15/24 | 752.30 | | |
| 7/15/21 | 7/15/21 | 350,000 | 14316HAC6 | CARMX 2020-4 A3 | 0.50% | 8/15/25 | 145.83 | | |
| 7/15/21 | 7/15/21 | 675,000 | 254683CM5 | DCENT 2019-A3 A | 1.89% | 10/15/24 | 1,063.13 | | |
| 7/15/21 | 7/15/21 | 400,000 | 98163WAC0 | WOART 2020-B A3 | 0.63% | 5/15/25 | 210.00 | | |
| 7/15/21 | 7/15/21 | 325,000 | 14315FAD9 | CARMX 2020-3 A3 | 0.62% | 3/17/25 | 167.92 | | |
| 7/15/21 | 7/15/21 | 266,543 | 43815NAC8 | HAROT 2019-3 A3 | 1.78% | 8/15/23 | 395.37 | | |
| 7/15/21 | 7/15/21 | 2,100,000 | 912828Z29 | US TREASURY NOTES | 1.50% | 1/15/23 | 15,750.00 | | |
| 7/15/21 | 7/15/21 | 315,000 | 44933LAC7 | HART 2021-A A3 | 0.38% | 9/15/25 | 99.75 | | |
| 7/15/21 | 7/15/21 | 316,750 | 44891JAC2 | HART 2019-B A3 | 1.94% | 2/15/24 | 512.08 | | |
| 7/15/21 | 7/15/21 | 145,000 | 58769EAC2 | MBALT 2020-B A3 | 0.40% | 11/15/23 | 48.33 | | |
| 7/15/21 | 7/15/21 | 2,000,000 | 91282CBE0 | US TREASURY NOTES | 0.12% | 1/15/24 | 1,250.00 | | |
| 7/15/21 | 7/15/21 | 275,000 | 65480EAD3 | NALT 2020-B A3 | 0.43% | 10/16/23 | 98.54 | | |
| 7/15/21 | 7/15/21 | 292,352 | 41284WAC4 | HDMOT 2019-A A3 | 2.34% | 2/15/24 | 570.09 | | |
| 7/16/21 | 7/16/21 | 600,000 | 362590AC5 | GMCAR 2020-3 A3 | 0.45% | 4/16/25 | 225.00 | | |
| 7/16/21 | 7/16/21 | 322,242 | 36256XAD4 | GMCAR 2019-1 A3 | 2.97% | 11/16/23 | 797.55 | | |
| 7/16/21 | 7/16/21 | 375,000 | 36258NAC6 | GMCAR 2020-1 A3 | 1.84% | 9/16/24 | 575.00 | | |
| 7/16/21 | 7/16/21 | 140,917 | 36255JAD6 | GMCAR 2018-3 A3 | 3.02% | 5/16/23 | 354.64 | | |
| 7/17/21 | 7/17/21 | 400,000 | 24422EVN6 | JOHN DEERE CAPITAL CORP CORPORATE NOTES | 0.45% | 1/17/24 | 665.00 | | |
| 7/18/21 | 7/18/21 | 161,330 | 43814WAC9 | HAROT 2019-1 A3 | 2.83% | 3/20/23 | 380.47 | | |
| 7/18/21 | 7/18/21 | 285,000 | 43813KAC6 | HAROT 2020-3 A3 | 0.37% | 10/18/24 | 87.88 | | |

| Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield at Market | Realized G/L (BV) |
|------------|-------------|-----------|-----------|---|--------|---------------|-------------------|-----------------|-------------------|
| 7/20/21 | 7/20/21 | 350,000 | 36261RAC2 | GMALT 2021-1 A3 | 0.26% | 2/20/24 | 75.83 | | |
| 7/20/21 | 7/20/21 | 395,000 | 89238EAC0 | TLOT 2021-AA3 | 0.39% | 4/22/24 | 128.38 | | |
| 7/20/21 | 7/20/21 | 114,638 | 38013TAD3 | GMALT 2019-3 A3 | 2.03% | 6/20/22 | 193.93 | | |
| 7/20/21 | 7/20/21 | 725,000 | 92348AAA3 | VZOT 2019-C A1A | 1.94% | 4/22/24 | 1,172.08 | | |
| 7/20/21 | 7/20/21 | 370,793 | 92867XAD8 | VWALT 2019-A A3 | 1.99% | 11/21/22 | 614.90 | | |
| 7/20/21 | 7/20/21 | 375,000 | 92348TAA2 | VZOT 2020-A A1A | 1.85% | 7/22/24 | 578.13 | | |
| 7/20/21 | 7/20/21 | 560,000 | 380144AC9 | GMALT 2021-2 A3 | 0.34% | 5/20/24 | 158.67 | | |
| 7/20/21 | 7/20/21 | 245,000 | 362569AC9 | GMALT 2020-3 A3 | 0.45% | 8/21/23 | 91.88 | | |
| 7/20/21 | 7/20/21 | 560,000 | 92290BAA9 | VZOT 2020-B A | 0.47% | 2/20/25 | 219.33 | | |
| 7/20/21 | 7/20/21 | 236,067 | 92869BAD4 | VALET 2018-2 A3 | 3.25% | 4/20/23 | 639.35 | | |
| 7/25/21 | 7/25/21 | 575,000 | 6174468W2 | MORGAN STANLEY CORP NOTES (CALLABLE) | 0.52% | 1/25/24 | 1,520.88 | | |
| 7/25/21 | 7/25/21 | 875,000 | 3137EAET2 | FREDDIE MAC NOTES | 0.12% | 7/25/22 | 546.88 | | |
| 7/25/21 | 7/25/21 | 270,000 | 05591RAC8 | BMWLT 2021-1 A3 | 0.29% | 1/25/24 | 65.25 | | |
| 7/25/21 | 7/25/21 | 375,000 | 09661RAD3 | BMWOT 2020-AA3 | 0.48% | 10/25/24 | 150.00 | | |
| 7/27/21 | 7/27/21 | 1,200,000 | 06406RAM9 | BANK OF NY MELLON CORP NOTES (CALLABLE) | 1.85% | 1/27/23 | 11,100.00 | | |
| 7/27/21 | 7/27/21 | 400,000 | 38141GXP4 | GOLDMAN SACHS GROUP INC CORPORATE NOTES | 0.48% | 1/27/23 | 962.00 | | |
| 7/31/21 | 7/31/21 | 1,750,000 | 91282CBG5 | US TREASURY NOTES | 0.12% | 1/31/23 | 1,093.75 | | |
| 7/31/21 | 7/31/21 | 2,045,000 | 912828P38 | US TREASURY NOTES | 1.75% | 1/31/23 | 17,893.75 | | |
| 8/1/21 | 8/25/21 | 195,352 | 3137B5JL8 | FHLMC MULTIFAMILY STRUCTURED P | 2.66% | 2/1/23 | 434.50 | | |
| 8/1/21 | 8/25/21 | 7,913 | 3136B1XP4 | FNA 2018-M5 A2 | 3.56% | 9/1/21 | 23.48 | | |
| 8/1/21 | 8/1/21 | 175,000 | 00724PAA7 | ADOBE INC CORP NOTE | 1.70% | 2/1/23 | 1,487.50 | | |
| 8/1/21 | 8/25/21 | 409,419 | 3136ABPW7 | FNA 2013-M1 A2 | 2.36% | 8/1/22 | 807.53 | | |
| 8/1/21 | 8/25/21 | 54,289 | 3137FKK39 | FHMS KP05 A | 3.20% | 7/1/23 | 144.91 | | |
| 8/1/21 | 8/1/21 | 305,000 | 54438CYH9 | LOS ANGELES CCD, CA TXBL GO BONDS | 0.44% | 8/1/23 | 677.10 | | |
| 8/1/21 | 8/1/21 | 800,000 | 574193TP3 | MD ST TXBL GO BONDS | 0.41% | 8/1/23 | 1,640.00 | | |
| 8/1/21 | 8/25/21 | 1,304,908 | 3137ASNJ9 | FHMS K019 A2 | 2.27% | 3/1/22 | 2,470.63 | | |
| 8/1/21 | 8/25/21 | 313,338 | 3137FQ3V3 | FHMS KJ27 A1 | 2.09% | 7/1/24 | 546.25 | | |
| 8/1/21 | 8/25/21 | 335,018 | 3136AEGQ4 | FNA 2013-M7 A2 | 2.28% | 12/1/22 | 660.02 | | |
| 8/1/21 | 8/25/21 | 800,000 | 3137BLUR7 | FHLMC MULTIFAMILY STRUCTURED P | 2.71% | 6/1/22 | 1,756.43 | | |
| 8/1/21 | 8/25/21 | 1,550,000 | 3137B1BS0 | FHLMC MULTIFAMILY STRUCTURED P | 2.51% | 11/1/22 | 3,242.08 | | |

| Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield at Market | Realized G/L (BV) |
|------------|-------------|-----------|-----------|--|--------|---------------|-------------------|-----------------|-------------------|
| 8/1/21 | 8/25/21 | 1,000,000 | 3137AWQH1 | FHLMC MULTIFAMILY STRUCTURED P | 2.30% | 8/1/22 | 1,922.50 | | |
| 8/1/21 | 8/1/21 | 600,000 | 459200HG9 | IBM CORP NOTES | 1.87% | 8/1/22 | 5,625.00 | | |
| 8/1/21 | 8/25/21 | 336,300 | 3137FCM35 | FHLMC MULTIFAMILY STRUCTURED P POOL | 2.95% | 2/1/24 | 827.02 | | |
| 8/2/21 | 8/2/21 | 0 | MONEY0002 | MONEY MARKET FUND | | | 7.18 | | |
| 8/8/21 | 8/8/21 | 315,000 | 438516BT2 | HONEYWELL INTERNATIONAL (CALLABLE) NOTE | 2.15% | 8/8/22 | 3,386.25 | | |
| 8/8/21 | 8/8/21 | 265,000 | 63743HEU2 | NATIONAL RURAL UTIL COOP CORPORATE NOTES | 0.35% | 2/8/24 | 463.75 | | |
| 8/11/21 | 8/11/21 | 110,000 | 69371RQ90 | PACCAR FINANCIAL CORP CORPORATE NOTES | 0.35% | 8/11/23 | 192.50 | | |
| 8/14/21 | 8/14/21 | 450,000 | 88579YBL4 | 3M COMPANY | 1.75% | 2/14/23 | 3,937.50 | | |
| 8/15/21 | 8/15/21 | 325,000 | 14315FAD9 | CARMX 2020-3 A3 | 0.62% | 3/17/25 | 167.92 | | |
| 8/15/21 | 8/15/21 | 244,036 | 43815NAC8 | HAROT 2019-3 A3 | 1.78% | 8/15/23 | 361.99 | | |
| 8/15/21 | 8/15/21 | 291,494 | 44891JAC2 | HART 2019-B A3 | 1.94% | 2/15/24 | 471.25 | | |
| 8/15/21 | 8/15/21 | 325,000 | 58769VAC4 | MBART 2020-1 A3 | 0.55% | 2/18/25 | 148.96 | | |
| 8/15/21 | 8/15/21 | 157,240 | 44932NAD2 | HYUNDAI AUTO RECEIVABLES TRUST | 2.66% | 6/15/23 | 348.55 | | |
| 8/15/21 | 8/15/21 | 99,342 | 58772RAD6 | MBART 2018-1 A3 | 3.03% | 1/15/23 | 250.84 | | |
| 8/15/21 | 8/15/21 | 444,479 | 34531KAD4 | FORDO 2019-C A3 | 1.87% | 3/15/24 | 692.65 | | |
| 8/15/21 | 8/15/21 | 266,165 | 58769QAC5 | MBALT 2019-B A3 | 2.00% | 10/17/22 | 443.61 | | |
| 8/15/21 | 8/15/21 | 475,000 | 65479CAD0 | NAROT 2020-B A3 | 0.55% | 7/15/24 | 217.71 | | |
| 8/15/21 | 8/15/21 | 331,265 | 41284UAD6 | HDMOT 2020-A A3 | 1.87% | 10/15/24 | 516.22 | | |
| 8/15/21 | 8/15/21 | 203,958 | 14042WAC4 | COPAR 2019-1 A3 | 2.51% | 11/15/23 | 426.61 | | |
| 8/15/21 | 8/15/21 | 66,729 | 65478LAD1 | NALT 2019-B A3 | 2.27% | 7/15/22 | 126.23 | | |
| 8/15/21 | 8/15/21 | 315,000 | 44933LAC7 | HART 2021-A A3 | 0.38% | 9/15/25 | 99.75 | | |
| 8/15/21 | 8/15/21 | 139,045 | 31680YAD9 | FIFTH THIRD AUTO TRUST | 2.64% | 12/15/23 | 305.90 | | |
| 8/15/21 | 8/15/21 | 485,881 | 65479JAD5 | NAROT 2019-C A3 | 1.93% | 7/15/24 | 781.46 | | |
| 8/15/21 | 8/15/21 | 356,587 | 02007TAC9 | ALLYA 2019-4 A3 | 1.84% | 6/17/24 | 546.77 | | |
| 8/15/21 | 8/15/21 | 475,000 | 14314QAC8 | CARMX 2021-2 A3 | 0.52% | 2/17/26 | 205.83 | | |
| 8/15/21 | 8/15/21 | 102,283 | 14313FAD1 | CARMAX AUTO OWNER TRUST | 3.13% | 6/15/23 | 266.79 | | |
| 8/15/21 | 8/15/21 | 2,650,000 | 91282CBM2 | US TREASURY NOTES | 0.12% | 2/15/24 | 1,656.25 | | |
| 8/15/21 | 8/15/21 | 475,000 | 14315XAC2 | CARMX 2020-1 A3 | 1.89% | 12/16/24 | 748.13 | | |
| 8/15/21 | 8/15/21 | 910,000 | 14317DAC4 | CARMX 2021-3 A3 | 0.55% | 6/15/26 | 236.35 | | |
| 8/15/21 | 8/15/21 | 325,000 | 44933FAC0 | HART 2020-B A3 | 0.48% | 12/16/24 | 130.00 | | |

| Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield at Market | Realized G/L (BV) |
|------------|-------------|----------|-----------|--|--------|---------------|-------------------|-----------------|-------------------|
| 8/15/21 | 8/15/21 | 187,145 | 89231PAD0 | TOYOTA AUTO RECEIVABLES OWNER | 3.18% | 3/15/23 | 495.93 | | |
| 8/15/21 | 8/15/21 | 303,818 | 65478NAD7 | NAROT 2018-C A3 | 3.22% | 6/15/23 | 815.25 | | |
| 8/15/21 | 8/15/21 | 235,000 | 14316NAC3 | CARMX 2021-1 A3 | 0.34% | 12/15/25 | 66.58 | | |
| 8/15/21 | 8/15/21 | 400,000 | 98163WAC0 | WOART 2020-B A3 | 0.63% | 5/15/25 | 210.00 | | |
| 8/15/21 | 8/15/21 | 261,130 | 41284WAC4 | HDMOT 2019-A A3 | 2.34% | 2/15/24 | 509.20 | | |
| 8/15/21 | 8/15/21 | 494,255 | 65479KAD2 | NAROT 2019-A A3 | 2.90% | 10/15/23 | 1,194.45 | | |
| 8/15/21 | 8/15/21 | 555,000 | 50117XAE2 | KCOT 2021-2A A3 | 0.56% | 11/17/25 | 146.77 | | |
| 8/15/21 | 8/15/21 | 350,000 | 14316HAC6 | CARMX 2020-4 A3 | 0.50% | 8/15/25 | 145.83 | | |
| 8/15/21 | 8/15/21 | 330,000 | 50117TAC5 | KCOT 2021-1A A3 | 0.62% | 8/15/25 | 170.50 | | |
| 8/15/21 | 8/15/21 | 675,000 | 254683CM5 | DCENT 2019-A3 A | 1.89% | 10/15/24 | 1,063.13 | | |
| 8/15/21 | 8/15/21 | 54,535 | 34528FAD0 | FORDO 2018-A A3 | 3.03% | 11/15/22 | 137.70 | | |
| 8/15/21 | 8/15/21 | 254,925 | 02004WAC5 | ALLYA 2019-1 A3 | 2.91% | 9/15/23 | 618.19 | | |
| 8/15/21 | 8/15/21 | 145,000 | 58769EAC2 | MBALT 2020-B A3 | 0.40% | 11/15/23 | 48.33 | | |
| 8/15/21 | 8/15/21 | 275,000 | 65480EAD3 | NALT 2020-B A3 | 0.43% | 10/16/23 | 98.54 | | |
| 8/15/21 | 8/15/21 | 372,288 | 89238UAD2 | TAOT 2019-C A3 | 1.91% | 9/15/23 | 592.56 | | |
| 8/16/21 | 8/16/21 | 349,964 | 36258NAC6 | GMCAR 2020-1 A3 | 1.84% | 9/16/24 | 536.61 | | |
| 8/16/21 | 8/16/21 | 120,342 | 36255JAD6 | GMCAR 2018-3 A3 | 3.02% | 5/16/23 | 302.86 | | |
| 8/16/21 | 8/16/21 | 475,000 | 46647PBY1 | JPMORGAN CHASE & CO CORP NOTES (CALLABLE | 0.56% | 2/16/25 | 1,337.13 | | |
| 8/16/21 | 8/16/21 | 284,309 | 36256XAD4 | GMCAR 2019-1 A3 | 2.97% | 11/16/23 | 703.66 | | |
| 8/16/21 | 8/16/21 | 600,000 | 362590AC5 | GMCAR 2020-3 A3 | 0.45% | 4/16/25 | 225.00 | | |
| 8/18/21 | 8/18/21 | 143,819 | 43814WAC9 | HAROT 2019-1 A3 | 2.83% | 3/20/23 | 339.17 | | |
| 8/18/21 | 8/18/21 | 285,000 | 43813KAC6 | HAROT 2020-3 A3 | 0.37% | 10/18/24 | 87.88 | | |
| 8/20/21 | 8/20/21 | 68,084 | 38013TAD3 | GMALT 2019-3 A3 | 2.03% | 6/20/22 | 115.17 | | |
| 8/20/21 | 8/20/21 | 201,763 | 92869BAD4 | VALET 2018-2 A3 | 3.25% | 4/20/23 | 546.44 | | |
| 8/20/21 | 8/20/21 | 395,000 | 89238EAC0 | TLOT 2021-A A3 | 0.39% | 4/22/24 | 128.38 | | |
| 8/20/21 | 8/20/21 | 375,000 | 92348TAA2 | VZOT 2020-AA A1A | 1.85% | 7/22/24 | 578.13 | | |
| 8/20/21 | 8/20/21 | 560,000 | 92290BAA9 | VZOT 2020-B A | 0.47% | 2/20/25 | 219.33 | | |
| 8/20/21 | 8/20/21 | 725,000 | 92348AAA3 | VZOT 2019-C A1A | 1.94% | 4/22/24 | 1,172.08 | | |
| 8/20/21 | 8/20/21 | 336,748 | 92867XAD8 | VWALT 2019-A A3 | 1.99% | 11/21/22 | 558.44 | | |
| 8/20/21 | 8/20/21 | 560,000 | 380144AC9 | GMALT 2021-2 A3 | 0.34% | 5/20/24 | 158.67 | | |

| Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield at Market | Realized G/L (BV) |
|------------|-------------|-----------|-----------|--|--------|---------------|-------------------|-----------------|-------------------|
| 8/20/21 | 8/20/21 | 245,000 | 362569AC9 | GMALT 2020-3 A3 | 0.45% | 8/21/23 | 91.88 | | |
| 8/20/21 | 8/20/21 | 350,000 | 36261RAC2 | GMALT 2021-1 A3 | 0.26% | 2/20/24 | 75.83 | | |
| 8/23/21 | 8/23/21 | 700,000 | 06406RAK3 | BANK OF NY MELLON CORP CORP NOTES | 1.95% | 8/23/22 | 6,825.00 | | |
| 8/24/21 | 8/24/21 | 2,575,000 | 3137EAEV7 | FREDDIE MAC NOTES | 0.25% | 8/24/23 | 3,218.75 | | |
| 8/24/21 | 8/24/21 | 275,000 | 69353RFT0 | PNC BANK NA CORP NOTES (CALLABLE) | 1.74% | 2/24/23 | 2,396.63 | | |
| 8/25/21 | 8/25/21 | 270,000 | 05591RAC8 | BMWLT 2021-1 A3 | 0.29% | 1/25/24 | 65.25 | | |
| 8/25/21 | 8/25/21 | 500,000 | 89236THA6 | TOYOTA MOTOR CREDIT CORP CORPORATE NOTES | 1.35% | 8/25/23 | 3,375.00 | | |
| 8/25/21 | 8/25/21 | 375,000 | 09661RAD3 | BMWOT 2020-AA3 | 0.48% | 10/25/24 | 150.00 | | |
| 8/26/21 | 8/26/21 | 1,525,000 | 65558TLL7 | NORDEA BANK ABP NEW YORK CERT DEPOS | 1.85% | 8/26/22 | 14,184.62 | | |
| 8/26/21 | 8/26/21 | 1,525,000 | 83050PDR7 | SKANDINAV ENSKILDA BANK LT CD | 1.86% | 8/26/22 | 14,261.29 | | |
| 9/1/21 | 9/25/21 | 330,841 | 3137FCM35 | FHLMC MULTIFAMILY STRUCTURED P POOL | 2.95% | 2/1/24 | 813.59 | | |
| 9/1/21 | 9/25/21 | 407,567 | 3136ABPW7 | FNA 2013-M1 A2 | 2.36% | 8/1/22 | 808.47 | | |
| 9/1/21 | 9/25/21 | 774,664 | 3137BLUR7 | FHLMC MULTIFAMILY STRUCTURED P | 2.71% | 6/1/22 | 1,753.32 | | |
| 9/1/21 | 9/25/21 | 1,000,000 | 3137AWQH1 | FHLMC MULTIFAMILY STRUCTURED P | 2.30% | 8/1/22 | 1,922.50 | | |
| 9/1/21 | 9/25/21 | 1,301,311 | 3137ASNJ9 | FHMS K019 A2 | 2.27% | 3/1/22 | 2,463.82 | | |
| 9/1/21 | 9/25/21 | 312,709 | 3137FQ3V3 | FHMS KJ27 A1 | 2.09% | 7/1/24 | 715.23 | | |
| 9/1/21 | 9/25/21 | 1,550,000 | 3137B1BS0 | FHLMC MULTIFAMILY STRUCTURED P | 2.51% | 11/1/22 | 3,242.08 | | |
| 9/1/21 | 9/25/21 | 54,160 | 3137FKK39 | FHMS KP05 A | 3.20% | 7/1/23 | 144.56 | | |
| 9/1/21 | 9/25/21 | 329,067 | 3136AEGQ4 | FNA 2013-M7 A2 | 2.28% | 12/1/22 | 625.23 | | |
| 9/1/21 | 9/1/21 | 0 | MONEY0002 | MONEY MARKET FUND | | | 7.35 | | |
| 9/1/21 | 9/25/21 | 182,834 | 3137B5JL8 | FHLMC MULTIFAMILY STRUCTURED P | 2.66% | 2/1/23 | 406.65 | | |
| 9/5/21 | 9/5/21 | 575,000 | 06051GHF9 | BANK OF AMERICA CORP NOTE | 3.55% | 3/5/24 | 10,206.25 | | |
| 9/6/21 | 9/6/21 | 575,000 | 14913Q3A5 | CATERPILLAR FINANCIAL SERVICES CORP NOTE | 1.90% | 9/6/22 | 5,462.50 | | |
| 9/8/21 | 9/8/21 | 5,735,000 | 3137EAEW5 | FREDDIE MAC NOTES | 0.25% | 9/8/23 | 7,168.75 | | |
| 9/11/21 | 9/11/21 | 375,000 | 037833DL1 | APPLE INC CORPORATE NOTES | 1.70% | 9/11/22 | 3,187.50 | | |
| 9/15/21 | 9/15/21 | 235,275 | 58769QAC5 | MBALT 2019-B A3 | 2.00% | 10/17/22 | 392.12 | | |
| 9/15/21 | 9/15/21 | 675,000 | 254683CM5 | DCENT 2019-A3 A | 1.89% | 10/15/24 | 1,063.13 | | |
| 9/15/21 | 9/15/21 | 910,000 | 14317DAC4 | CARMX 2021-3 A3 | 0.55% | 6/15/26 | 417.08 | | |
| 9/15/21 | 9/15/21 | 328,104 | 02007TAC9 | ALLYA 2019-4 A3 | 1.84% | 6/17/24 | 503.09 | | |
| 9/15/21 | 9/15/21 | 265,737 | 44891JAC2 | HART 2019-B A3 | 1.94% | 2/15/24 | 429.61 | | |

| Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield at Market | Realized G/L (BV) |
|------------|-------------|-----------|-----------|-------------------------------------|--------|---------------|-------------------|-----------------|-------------------|
| 9/15/21 | 9/15/21 | 223,202 | 43815NAC8 | HAROT 2019-3 A3 | 1.78% | 8/15/23 | 331.08 | | |
| 9/15/21 | 9/15/21 | 304,565 | 41284UAD6 | HDMOT 2020-A A3 | 1.87% | 10/15/24 | 474.61 | | |
| 9/15/21 | 9/15/21 | 87,094 | 14313FAD1 | CARMAX AUTO OWNER TRUST | 3.13% | 6/15/23 | 227.17 | | |
| 9/15/21 | 9/15/21 | 449,689 | 65479JAD5 | NAROT 2019-C A3 | 1.93% | 7/15/24 | 723.25 | | |
| 9/15/21 | 9/15/21 | 275,000 | 65480EAD3 | NALT 2020-B A3 | 0.43% | 10/16/23 | 98.54 | | |
| 9/15/21 | 9/15/21 | 315,000 | 44933LAC7 | HART 2021-A A3 | 0.38% | 9/15/25 | 99.75 | | |
| 9/15/21 | 9/15/21 | 235,000 | 14316NAC3 | CARMX 2021-1 A3 | 0.34% | 12/15/25 | 66.58 | | |
| 9/15/21 | 9/15/21 | 555,000 | 50117XAE2 | KCOT 2021-2A A3 | 0.56% | 11/17/25 | 259.00 | | |
| 9/15/21 | 9/15/21 | 375,000 | 92826CAG7 | VISA INC (CALLABLE) NOTE | 2.15% | 9/15/22 | 4,031.25 | | |
| 9/15/21 | 9/15/21 | 320,000 | 650036DR4 | NY ST URBAN DEV CORP TXBL REV BONDS | 0.48% | 3/15/23 | 768.00 | | |
| 9/15/21 | 9/15/21 | 475,000 | 65479CAD0 | NAROT 2020-B A3 | 0.55% | 7/15/24 | 217.71 | | |
| 9/15/21 | 9/15/21 | 475,000 | 14314QAC8 | CARMX 2021-2 A3 | 0.52% | 2/17/26 | 205.83 | | |
| 9/15/21 | 9/15/21 | 183,198 | 14042WAC4 | COPAR 2019-1 A3 | 2.51% | 11/15/23 | 383.19 | | |
| 9/15/21 | 9/15/21 | 600,000 | 912828ZD5 | US TREASURY NOTES | 0.50% | 3/15/23 | 1,500.00 | | |
| 9/15/21 | 9/15/21 | 267,221 | 65478NAD7 | NAROT 2018-C A3 | 3.22% | 6/15/23 | 717.04 | | |
| 9/15/21 | 9/15/21 | 226,485 | 02004WAC5 | ALLYA 2019-1 A3 | 2.91% | 9/15/23 | 549.23 | | |
| 9/15/21 | 9/15/21 | 350,000 | 14316HAC6 | CARMX 2020-4 A3 | 0.50% | 8/15/25 | 145.83 | | |
| 9/15/21 | 9/15/21 | 2,400,000 | 91282CBR1 | US TREASURY NOTES | 0.25% | 3/15/24 | 3,000.00 | | |
| 9/15/21 | 9/15/21 | 74,220 | 58772RAD6 | MBART 2018-1 A3 | 3.03% | 1/15/23 | 187.41 | | |
| 9/15/21 | 9/15/21 | 145,000 | 58769EAC2 | MBALT 2020-B A3 | 0.40% | 11/15/23 | 48.33 | | |
| 9/15/21 | 9/15/21 | 600,000 | 589331AT4 | MERCK & CO INC CORP NOTES | 2.40% | 9/15/22 | 7,200.00 | | |
| 9/15/21 | 9/15/21 | 339,966 | 89238UAD2 | TAOT 2019-C A3 | 1.91% | 9/15/23 | 541.11 | | |
| 9/15/21 | 9/15/21 | 330,000 | 50117TAC5 | KCOT 2021-1A A3 | 0.62% | 8/15/25 | 170.50 | | |
| 9/15/21 | 9/15/21 | 410,238 | 34531KAD4 | FORDO 2019-C A3 | 1.87% | 3/15/24 | 639.29 | | |
| 9/15/21 | 9/15/21 | 20,600 | 34528FAD0 | FORDO 2018-A A3 | 3.03% | 11/15/22 | 52.02 | | |
| 9/15/21 | 9/15/21 | 230,394 | 41284WAC4 | HDMOT 2019-A A3 | 2.34% | 2/15/24 | 449.27 | | |
| 9/15/21 | 9/15/21 | 325,000 | 14315FAD9 | CARMX 2020-3 A3 | 0.62% | 3/17/25 | 167.92 | | |
| 9/15/21 | 9/15/21 | 138,267 | 44932NAD2 | HYUNDAI AUTO RECEIVABLES TRUST | 2.66% | 6/15/23 | 306.49 | | |
| 9/15/21 | 9/15/21 | 39,272 | 65478LAD1 | NALT 2019-B A3 | 2.27% | 7/15/22 | 74.29 | | |
| 9/15/21 | 9/15/21 | 475,000 | 14315XAC2 | CARMX 2020-1 A3 | 1.89% | 12/16/24 | 748.13 | | |

| Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield at Market | Realized G/L (BV) |
|------------|-------------|-----------|-----------|--|--------|---------------|-------------------|-----------------|-------------------|
| 9/15/21 | 9/15/21 | 124,587 | 31680YAD9 | FIFTH THIRD AUTO TRUST | 2.64% | 12/15/23 | 274.09 | | |
| 9/15/21 | 9/15/21 | 975,000 | 650036DS2 | NY ST URBAN DEV CORP TXBL REV BONDS | 0.62% | 3/15/24 | 3,022.50 | | |
| 9/15/21 | 9/15/21 | 325,000 | 44933FAC0 | HART 2020-B A3 | 0.48% | 12/16/24 | 130.00 | | |
| 9/15/21 | 9/15/21 | 161,001 | 89231PAD0 | TOYOTA AUTO RECEIVABLES OWNER | 3.18% | 3/15/23 | 426.65 | | |
| 9/15/21 | 9/15/21 | 400,000 | 98163WAC0 | WOART 2020-B A3 | 0.63% | 5/15/25 | 210.00 | | |
| 9/15/21 | 9/15/21 | 444,596 | 65479KAD2 | NAROT 2019-AA3 | 2.90% | 10/15/23 | 1,074.44 | | |
| 9/15/21 | 9/15/21 | 325,000 | 58769VAC4 | MBART 2020-1 A3 | 0.55% | 2/18/25 | 148.96 | | |
| 9/16/21 | 9/16/21 | 249,486 | 36256XAD4 | GMCAR 2019-1 A3 | 2.97% | 11/16/23 | 617.48 | | |
| 9/16/21 | 9/16/21 | 700,000 | 46647PBZ8 | JPMORGAN CHASE & CO CORPORATE NOTES (CAL | 0.69% | 3/16/24 | 2,439.50 | | |
| 9/16/21 | 9/16/21 | 323,929 | 36258NAC6 | GMCAR 2020-1 A3 | 1.84% | 9/16/24 | 496.69 | | |
| 9/16/21 | 9/16/21 | 600,000 | 362590AC5 | GMCAR 2020-3 A3 | 0.45% | 4/16/25 | 225.00 | | |
| 9/16/21 | 9/16/21 | 100,406 | 36255JAD6 | GMCAR 2018-3 A3 | 3.02% | 5/16/23 | 252.69 | | |
| 9/18/21 | 9/18/21 | 126,695 | 43814WAC9 | HAROT 2019-1 A3 | 2.83% | 3/20/23 | 298.79 | | |
| 9/18/21 | 9/18/21 | 285,000 | 43813KAC6 | HAROT 2020-3 A3 | 0.37% | 10/18/24 | 87.88 | | |
| 9/18/21 | 9/18/21 | 465,000 | 808513BN4 | CHARLES SCHWAB CORP NOTES (CALLABLE) | 0.75% | 3/18/24 | 1,743.75 | | |
| 9/20/21 | 9/20/21 | 29,090 | 38013TAD3 | GMALT 2019-3 A3 | 2.03% | 6/20/22 | 49.21 | | |
| 9/20/21 | 9/20/21 | 725,000 | 92348AAA3 | VZOT 2019-C A1A | 1.94% | 4/22/24 | 1,172.08 | | |
| 9/20/21 | 9/20/21 | 245,000 | 362569AC9 | GMALT 2020-3 A3 | 0.45% | 8/21/23 | 91.88 | | |
| 9/20/21 | 9/20/21 | 375,000 | 92348TAA2 | VZOT 2020-A A1A | 1.85% | 7/22/24 | 578.13 | | |
| 9/20/21 | 9/20/21 | 395,000 | 89238EAC0 | TLOT 2021-A A3 | 0.39% | 4/22/24 | 128.38 | | |
| 9/20/21 | 9/20/21 | 350,000 | 36261RAC2 | GMALT 2021-1 A3 | 0.26% | 2/20/24 | 75.83 | | |
| 9/20/21 | 9/20/21 | 560,000 | 380144AC9 | GMALT 2021-2 A3 | 0.34% | 5/20/24 | 158.67 | | |
| 9/20/21 | 9/20/21 | 292,545 | 92867XAD8 | VWALT 2019-A A3 | 1.99% | 11/21/22 | 485.14 | | |
| 9/20/21 | 9/20/21 | 560,000 | 92290BAA9 | VZOT 2020-B A | 0.47% | 2/20/25 | 219.33 | | |
| 9/20/21 | 9/20/21 | 167,809 | 92869BAD4 | VALET 2018-2 A3 | 3.25% | 4/20/23 | 454.48 | | |
| 9/25/21 | 9/25/21 | 270,000 | 05591RAC8 | BMWLT 2021-1 A3 | 0.29% | 1/25/24 | 65.25 | | |
| 9/25/21 | 9/25/21 | 375,000 | 09661RAD3 | BMWOT 2020-AA3 | 0.48% | 10/25/24 | 150.00 | | |
| 9/26/21 | 9/26/21 | 600,000 | 69371RQ33 | PACCAR FINANCIAL CORP | 2.00% | 9/26/22 | 6,000.00 | | |
| 9/30/21 | 9/30/21 | 5,550,000 | 912828Q29 | US TREASURY NOTES | 1.50% | 3/31/23 | 41,625.00 | | |
| 9/30/21 | 9/30/21 | 1,650,000 | 91282CBU4 | US TREASURY NOTES | 0.12% | 3/31/23 | 1,031.25 | | |

CITY OF MANTECA

Portfolio Activity

| Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield at Market | Realized G/L (BV) |
|-----------------------|-------------|--------------------|-----------|-------------------------------------|--------|---------------|-------------------|-----------------|-------------------|
| Total INTEREST | | 124,452,697 | | | | | 341,070.74 | | |
| MATURITY | | | | | | | | | |
| 9/1/21 | 9/1/21 | 28 | 3136B1XP4 | FNA 2018-M5 A2 | 3.56% | 9/1/21 | 28.05 | | 0.00 |
| Total MATURITY | | 28 | | | | | 28.05 | | 0.00 |
| PAYDOWNS | | | | | | | | | |
| 7/1/21 | 7/25/21 | 134 | 3137FKK39 | FHMS KP05 A | 3.20% | 7/1/23 | 133.88 | | 0.00 |
| 7/1/21 | 7/25/21 | 57,853 | 3137B5JL8 | FHLMC MULTIFAMILY STRUCTURED P | 2.66% | 2/1/23 | 57,853.02 | | 0.00 |
| 7/1/21 | 7/25/21 | 10,677 | 3136B1XP4 | FNA 2018-M5 A2 | 3.56% | 9/1/21 | 10,676.77 | | 0.00 |
| 7/1/21 | 7/25/21 | 770 | 3136AEGQ4 | FNA 2013-M7 A2 | 2.28% | 12/1/22 | 770.06 | | 0.00 |
| 7/1/21 | 7/25/21 | 12,782 | 3136ABPW7 | FNA 2013-M1 A2 | 2.36% | 8/1/22 | 12,782.12 | | 0.00 |
| 7/1/21 | 7/25/21 | 5,839 | 3137FCM35 | FHLMC MULTIFAMILY STRUCTURED P POOL | 2.95% | 2/1/24 | 5,838.56 | | 0.00 |
| 7/1/21 | 7/25/21 | 31,946 | 3137FQ3V3 | FHMS KJ27 A1 | 2.09% | 7/1/24 | 31,945.65 | | 0.00 |
| 7/1/21 | 7/25/21 | 3,775 | 3137ASNJ9 | FHMS K019 A2 | 2.27% | 3/1/22 | 3,774.64 | | 0.00 |
| 7/15/21 | 7/15/21 | 31,308 | 02007TAC9 | ALLYA 2019-4 A3 | 1.84% | 6/17/24 | 31,308.44 | | 0.00 |
| 7/15/21 | 7/15/21 | 25,255 | 44891JAC2 | HART 2019-B A3 | 1.94% | 2/15/24 | 25,255.39 | | 0.00 |
| 7/15/21 | 7/15/21 | 36,785 | 34528FAD0 | FORDO 2018-A A3 | 3.03% | 11/15/22 | 36,784.76 | | 0.00 |
| 7/15/21 | 7/15/21 | 31,222 | 41284WAC4 | HDMOT 2019-A A3 | 2.34% | 2/15/24 | 31,222.13 | | 0.00 |
| 7/15/21 | 7/15/21 | 30,146 | 02004WAC5 | ALLYA 2019-1 A3 | 2.91% | 9/15/23 | 30,145.64 | | 0.00 |
| 7/15/21 | 7/15/21 | 14,119 | 65479JAD5 | NAROT 2019-C A3 | 1.93% | 7/15/24 | 14,119.31 | | 0.00 |
| 7/15/21 | 7/15/21 | 913 | 44891KAD7 | HART 2018-A A3 | 2.79% | 7/15/22 | 913.39 | | 0.00 |
| 7/15/21 | 7/15/21 | 22,507 | 43815NAC8 | HAROT 2019-3 A3 | 1.78% | 8/15/23 | 22,506.68 | | 0.00 |
| 7/15/21 | 7/15/21 | 20,398 | 44932NAD2 | HYUNDAI AUTO RECEIVABLES TRUST | 2.66% | 6/15/23 | 20,397.86 | | 0.00 |
| 7/15/21 | 7/15/21 | 38,278 | 34531KAD4 | FORDO 2019-C A3 | 1.87% | 3/15/24 | 38,277.57 | | 0.00 |
| 7/15/21 | 7/15/21 | 18,735 | 41284UAD6 | HDMOT 2020-A A3 | 1.87% | 10/15/24 | 18,734.60 | | 0.00 |

| Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield at Market | Realized G/L (BV) |
|------------|-------------|----------|-----------|-------------------------------------|--------|---------------|-------------------|-----------------|-------------------|
| 7/15/21 | 7/15/21 | 35,501 | 58769QAC5 | MBALT 2019-B A3 | 2.00% | 10/17/22 | 35,500.55 | | 0.00 |
| 7/15/21 | 7/15/21 | 28,232 | 89231PAD0 | TOYOTA AUTO RECEIVABLES OWNER | 3.18% | 3/15/23 | 28,232.37 | | 0.00 |
| 7/15/21 | 7/15/21 | 39,984 | 65478NAD7 | NAROT 2018-C A3 | 3.22% | 6/15/23 | 39,983.54 | | 0.00 |
| 7/15/21 | 7/15/21 | 35,898 | 89238UAD2 | TAOT 2019-C A3 | 1.91% | 9/15/23 | 35,897.84 | | 0.00 |
| 7/15/21 | 7/15/21 | 28,937 | 58772RAD6 | MBART 2018-1 A3 | 3.03% | 1/15/23 | 28,937.08 | | 0.00 |
| 7/15/21 | 7/15/21 | 21,066 | 14042WAC4 | COPAR 2019-1 A3 | 2.51% | 11/15/23 | 21,066.36 | | 0.00 |
| 7/15/21 | 7/15/21 | 15,910 | 31680YAD9 | FIFTH THIRD AUTO TRUST | 2.64% | 12/15/23 | 15,910.44 | | 0.00 |
| 7/15/21 | 7/15/21 | 30,298 | 65478LAD1 | NALT 2019-B A3 | 2.27% | 7/15/22 | 30,297.50 | | 0.00 |
| 7/15/21 | 7/15/21 | 53,163 | 65479KAD2 | NAROT 2019-A A3 | 2.90% | 10/15/23 | 53,162.68 | | 0.00 |
| 7/15/21 | 7/15/21 | 16,155 | 14313FAD1 | CARMAX AUTO OWNER TRUST | 3.13% | 6/15/23 | 16,154.74 | | 0.00 |
| 7/16/21 | 7/16/21 | 25,036 | 36258NAC6 | GMCAR 2020-1 A3 | 1.84% | 9/16/24 | 25,036.22 | | 0.00 |
| 7/16/21 | 7/16/21 | 37,933 | 36256XAD4 | GMCAR 2019-1 A3 | 2.97% | 11/16/23 | 37,933.36 | | 0.00 |
| 7/16/21 | 7/16/21 | 20,575 | 36255JAD6 | GMCAR 2018-3 A3 | 3.02% | 5/16/23 | 20,575.14 | | 0.00 |
| 7/18/21 | 7/18/21 | 17,511 | 43814WAC9 | HAROT 2019-1 A3 | 2.83% | 3/20/23 | 17,510.92 | | 0.00 |
| 7/20/21 | 7/20/21 | 34,045 | 92867XAD8 | VWALT 2019-A A3 | 1.99% | 11/21/22 | 34,045.23 | | 0.00 |
| 7/20/21 | 7/20/21 | 34,304 | 92869BAD4 | VALET 2018-2 A3 | 3.25% | 4/20/23 | 34,304.29 | | 0.00 |
| 7/20/21 | 7/20/21 | 46,555 | 38013TAD3 | GMALT 2019-3 A3 | 2.03% | 6/20/22 | 46,554.71 | | 0.00 |
| 8/1/21 | 8/25/21 | 3,597 | 3137ASNJ9 | FHMS K019 A2 | 2.27% | 3/1/22 | 3,597.03 | | 0.00 |
| 8/1/21 | 8/25/21 | 5,951 | 3136AEGQ4 | FNA 2013-M7 A2 | 2.28% | 12/1/22 | 5,950.94 | | 0.00 |
| 8/1/21 | 8/25/21 | 629 | 3137FQ3V3 | FHMS KJ27 A1 | 2.09% | 7/1/24 | 628.60 | | 0.00 |
| 8/1/21 | 8/25/21 | 1,374 | 3137BLUR7 | FHLMC MULTIFAMILY STRUCTURED P | 2.71% | 6/1/22 | 1,374.35 | | 0.00 |
| 8/1/21 | 8/25/21 | 130 | 3137FKK39 | FHMS KP05 A | 3.20% | 7/1/23 | 129.64 | | 0.00 |
| 8/1/21 | 8/25/21 | 7,885 | 3136B1XP4 | FNA 2018-M5 A2 | 3.56% | 9/1/21 | 7,885.15 | | 0.00 |
| 8/1/21 | 8/25/21 | 23,962 | 3137BLUR7 | FHLMC MULTIFAMILY STRUCTURED P | 2.71% | 6/1/22 | 23,961.78 | | 0.00 |
| 8/1/21 | 8/25/21 | 12,518 | 3137B5JL8 | FHLMC MULTIFAMILY STRUCTURED P | 2.66% | 2/1/23 | 12,517.74 | | 0.00 |
| 8/1/21 | 8/25/21 | 1,853 | 3136ABPW7 | FNA 2013-M1 A2 | 2.36% | 8/1/22 | 1,852.61 | | 0.00 |
| 8/1/21 | 8/25/21 | 5,459 | 3137FCM35 | FHLMC MULTIFAMILY STRUCTURED P POOL | 2.95% | 2/1/24 | 5,458.93 | | 0.00 |
| 8/15/21 | 8/15/21 | 15,190 | 14313FAD1 | CARMAX AUTO OWNER TRUST | 3.13% | 6/15/23 | 15,189.52 | | 0.00 |
| 8/15/21 | 8/15/21 | 30,890 | 58769QAC5 | MBALT 2019-B A3 | 2.00% | 10/17/22 | 30,890.37 | | 0.00 |
| 8/15/21 | 8/15/21 | 34,241 | 34531KAD4 | FORDO 2019-C A3 | 1.87% | 3/15/24 | 34,240.55 | | 0.00 |

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| Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield at Market | Realized G/L (BV) |
|------------|-------------|----------|-----------|--------------------------------|--------|---------------|-------------------|-----------------|-------------------|
| 8/15/21 | 8/15/21 | 20,760 | 14042WAC4 | COPAR 2019-1 A3 | 2.51% | 11/15/23 | 20,759.83 | | 0.00 |
| 8/15/21 | 8/15/21 | 28,483 | 02007TAC9 | ALLYA 2019-4 A3 | 1.84% | 6/17/24 | 28,483.32 | | 0.00 |
| 8/15/21 | 8/15/21 | 32,322 | 89238UAD2 | TAOT 2019-C A3 | 1.91% | 9/15/23 | 32,322.21 | | 0.00 |
| 8/15/21 | 8/15/21 | 36,192 | 65479JAD5 | NAROT 2019-C A3 | 1.93% | 7/15/24 | 36,191.52 | | 0.00 |
| 8/15/21 | 8/15/21 | 28,441 | 02004WAC5 | ALLYA 2019-1 A3 | 2.91% | 9/15/23 | 28,440.54 | | 0.00 |
| 8/15/21 | 8/15/21 | 30,736 | 41284WAC4 | HDMOT 2019-A A3 | 2.34% | 2/15/24 | 30,736.09 | | 0.00 |
| 8/15/21 | 8/15/21 | 18,973 | 44932NAD2 | HYUNDAI AUTO RECEIVABLES TRUST | 2.66% | 6/15/23 | 18,972.90 | | 0.00 |
| 8/15/21 | 8/15/21 | 27,457 | 65478LAD1 | NALT 2019-B A3 | 2.27% | 7/15/22 | 27,456.50 | | 0.00 |
| 8/15/21 | 8/15/21 | 33,934 | 34528FAD0 | FORDO 2018-A A3 | 3.03% | 11/15/22 | 33,934.35 | | 0.00 |
| 8/15/21 | 8/15/21 | 26,700 | 41284UAD6 | HDMOT 2020-A A3 | 1.87% | 10/15/24 | 26,700.45 | | 0.00 |
| 8/15/21 | 8/15/21 | 14,458 | 31680YAD9 | FIFTH THIRD AUTO TRUST | 2.64% | 12/15/23 | 14,457.83 | | 0.00 |
| 8/15/21 | 8/15/21 | 49,659 | 65479KAD2 | NAROT 2019-A A3 | 2.90% | 10/15/23 | 49,659.35 | | 0.00 |
| 8/15/21 | 8/15/21 | 25,758 | 44891JAC2 | HART 2019-B A3 | 1.94% | 2/15/24 | 25,757.64 | | 0.00 |
| 8/15/21 | 8/15/21 | 36,597 | 65478NAD7 | NAROT 2018-C A3 | 3.22% | 6/15/23 | 36,597.44 | | 0.00 |
| 8/15/21 | 8/15/21 | 26,144 | 89231PAD0 | TOYOTA AUTO RECEIVABLES OWNER | 3.18% | 3/15/23 | 26,144.35 | | 0.00 |
| 8/15/21 | 8/15/21 | 20,834 | 43815NAC8 | HAROT 2019-3 A3 | 1.78% | 8/15/23 | 20,834.47 | | 0.00 |
| 8/15/21 | 8/15/21 | 25,122 | 58772RAD6 | MBART 2018-1 A3 | 3.03% | 1/15/23 | 25,122.33 | | 0.00 |
| 8/16/21 | 8/16/21 | 34,823 | 36256XAD4 | GMCAR 2019-1 A3 | 2.97% | 11/16/23 | 34,822.68 | | 0.00 |
| 8/16/21 | 8/16/21 | 19,935 | 36255JAD6 | GMCAR 2018-3 A3 | 3.02% | 5/16/23 | 19,935.33 | | 0.00 |
| 8/16/21 | 8/16/21 | 26,035 | 36258NAC6 | GMCAR 2020-1 A3 | 1.84% | 9/16/24 | 26,034.79 | | 0.00 |
| 8/18/21 | 8/18/21 | 17,124 | 43814WAC9 | HAROT 2019-1 A3 | 2.83% | 3/20/23 | 17,123.51 | | 0.00 |
| 8/20/21 | 8/20/21 | 33,954 | 92869BAD4 | VALET 2018-2 A3 | 3.25% | 4/20/23 | 33,954.12 | | 0.00 |
| 8/20/21 | 8/20/21 | 38,993 | 38013TAD3 | GMALT 2019-3 A3 | 2.03% | 6/20/22 | 38,993.18 | | 0.00 |
| 8/20/21 | 8/20/21 | 44,203 | 92867XAD8 | VWALT 2019-A A3 | 1.99% | 11/21/22 | 44,202.74 | | 0.00 |
| 9/1/21 | 9/25/21 | 3,334 | 3136ABPW7 | FNA 2013-M1 A2 | 2.36% | 8/1/22 | 3,334.22 | | 0.00 |
| 9/1/21 | 9/25/21 | 7,376 | 3137BLUR7 | FHLMC MULTIFAMILY STRUCTURED P | 2.71% | 6/1/22 | 7,375.72 | | 0.00 |
| 9/1/21 | 9/25/21 | 10,494 | 3137ASNJ9 | FHMS K019 A2 | 2.27% | 3/1/22 | 10,494.01 | | 0.00 |
| 9/1/21 | 9/25/21 | 12,560 | 3137B5JL8 | FHLMC MULTIFAMILY STRUCTURED P | 2.66% | 2/1/23 | 12,559.65 | | 0.00 |
| 9/1/21 | 9/25/21 | 4,436 | 3137FQ3V3 | FHMS KJ27 A1 | 2.09% | 7/1/24 | 4,435.97 | | 0.00 |
| 9/1/21 | 9/25/21 | 726 | 3136AEGQ4 | FNA 2013-M7 A2 | 2.28% | 12/1/22 | 726.41 | | 0.00 |

| Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield at Market | Realized G/L (BV) |
|-----------------------|-------------|------------------|-----------|-------------------------------------|--------|---------------|---------------------|-----------------|-------------------|
| 9/1/21 | 9/25/21 | 5,478 | 3137FCM35 | FHLMC MULTIFAMILY STRUCTURED P POOL | 2.95% | 2/1/24 | 5,477.50 | | 0.00 |
| 9/1/21 | 9/25/21 | 130 | 3137FKK39 | FHMS KP05 A | 3.20% | 7/1/23 | 130.35 | | 0.00 |
| 9/15/21 | 9/15/21 | 25,343 | 65478LAD1 | NALT 2019-B A3 | 2.27% | 7/15/22 | 25,343.30 | | 0.00 |
| 9/15/21 | 9/15/21 | 27,137 | 02007TAC9 | ALLYA 2019-4 A3 | 1.84% | 6/17/24 | 27,136.76 | | 0.00 |
| 9/15/21 | 9/15/21 | 20,600 | 34528FAD0 | FORDO 2018-A A3 | 3.03% | 11/15/22 | 20,600.39 | | 0.00 |
| 9/15/21 | 9/15/21 | 31,422 | 89238UAD2 | TAOT 2019-C A3 | 1.91% | 9/15/23 | 31,422.04 | | 0.00 |
| 9/15/21 | 9/15/21 | 24,225 | 58772RAD6 | MBART 2018-1 A3 | 3.03% | 1/15/23 | 24,225.38 | | 0.00 |
| 9/15/21 | 9/15/21 | 34,523 | 65479JAD5 | NAROT 2019-C A3 | 1.93% | 7/15/24 | 34,523.01 | | 0.00 |
| 9/15/21 | 9/15/21 | 18,775 | 14042WAC4 | COPAR 2019-1 A3 | 2.51% | 11/15/23 | 18,774.74 | | 0.00 |
| 9/15/21 | 9/15/21 | 35,791 | 65478NAD7 | NAROT 2018-C A3 | 3.22% | 6/15/23 | 35,791.24 | | 0.00 |
| 9/15/21 | 9/15/21 | 35,943 | 58769QAC5 | MBALT 2019-B A3 | 2.00% | 10/17/22 | 35,943.01 | | 0.00 |
| 9/15/21 | 9/15/21 | 25,330 | 41284UAD6 | HDMOT 2020-A A3 | 1.87% | 10/15/24 | 25,330.24 | | 0.00 |
| 9/15/21 | 9/15/21 | 32,780 | 34531KAD4 | FORDO 2019-C A3 | 1.87% | 3/15/24 | 32,779.80 | | 0.00 |
| 9/15/21 | 9/15/21 | 27,353 | 02004WAC5 | ALLYA 2019-1 A3 | 2.91% | 9/15/23 | 27,353.38 | | 0.00 |
| 9/15/21 | 9/15/21 | 23,750 | 44891JAC2 | HART 2019-B A3 | 1.94% | 2/15/24 | 23,749.86 | | 0.00 |
| 9/15/21 | 9/15/21 | 47,254 | 65479KAD2 | NAROT 2019-A A3 | 2.90% | 10/15/23 | 47,254.44 | | 0.00 |
| 9/15/21 | 9/15/21 | 20,012 | 43815NAC8 | HAROT 2019-3 A3 | 1.78% | 8/15/23 | 20,011.51 | | 0.00 |
| 9/15/21 | 9/15/21 | 29,105 | 41284WAC4 | HDMOT 2019-A A3 | 2.34% | 2/15/24 | 29,105.43 | | 0.00 |
| 9/15/21 | 9/15/21 | 17,928 | 44932NAD2 | HYUNDAI AUTO RECEIVABLES TRUST | 2.66% | 6/15/23 | 17,928.15 | | 0.00 |
| 9/15/21 | 9/15/21 | 14,824 | 14313FAD1 | CARMAX AUTO OWNER TRUST | 3.13% | 6/15/23 | 14,824.40 | | 0.00 |
| 9/15/21 | 9/15/21 | 25,127 | 89231PAD0 | TOYOTA AUTO RECEIVABLES OWNER | 3.18% | 3/15/23 | 25,126.92 | | 0.00 |
| 9/15/21 | 9/15/21 | 14,114 | 31680YAD9 | FIFTH THIRD AUTO TRUST | 2.64% | 12/15/23 | 14,113.83 | | 0.00 |
| 9/16/21 | 9/16/21 | 18,239 | 36255JAD6 | GMCAR 2018-3 A3 | 3.02% | 5/16/23 | 18,239.35 | | 0.00 |
| 9/16/21 | 9/16/21 | 22,163 | 36258NAC6 | GMCAR 2020-1 A3 | 1.84% | 9/16/24 | 22,163.25 | | 0.00 |
| 9/16/21 | 9/16/21 | 32,938 | 36256XAD4 | GMCAR 2019-1 A3 | 2.97% | 11/16/23 | 32,938.17 | | 0.00 |
| 9/18/21 | 9/18/21 | 15,599 | 43814WAC9 | HAROT 2019-1 A3 | 2.83% | 3/20/23 | 15,598.81 | | 0.00 |
| 9/20/21 | 9/20/21 | 31,275 | 92869BAD4 | VALET 2018-2 A3 | 3.25% | 4/20/23 | 31,274.60 | | 0.00 |
| 9/20/21 | 9/20/21 | 47,740 | 92867XAD8 | VWALT 2019-A A3 | 1.99% | 11/21/22 | 47,740.45 | | 0.00 |
| 9/20/21 | 9/20/21 | 29,090 | 38013TAD3 | GMALT 2019-3 A3 | 2.03% | 6/20/22 | 29,090.37 | | 0.00 |
| Total PAYDOWNS | | 2,528,775 | | | | | 2,528,774.78 | | 0.00 |

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| Trade Date | Settle Date | Par (\$) | CUSIP | Security Description | Coupon | Maturity Date | Transact Amt (\$) | Yield at Market | Realized G/L (BV) |
|-------------------|-------------|-------------------|-----------|--|--------|---------------|----------------------|-----------------|-------------------|
| SELL | | | | | | | | | |
| 7/1/21 | 7/7/21 | 735,000 | 438516CC8 | HONEYWELL INTERNATIONAL CORPORATE NOTES | 0.48% | 8/19/22 | 736,625.45 | | 264.60 |
| 7/6/21 | 7/7/21 | 150,000 | 24422EVA4 | JOHN DEERE CAPITAL CORP CORP NOTES | 1.95% | 6/13/22 | 152,667.00 | | 2,537.66 |
| 7/6/21 | 7/7/21 | 1,050,000 | 3137EAET2 | FREDDIE MAC NOTES | 0.12% | 7/25/22 | 1,050,926.63 | | 1,577.61 |
| 7/26/21 | 7/28/21 | 600,000 | 025816CD9 | AMERICAN EXPRESS CO | 2.75% | 5/20/22 | 614,138.67 | | 11,216.45 |
| 8/5/21 | 8/9/21 | 425,000 | 73358W4V3 | PORT AUTH OF NY/NJ TXBL REV BONDS | 1.08% | 7/1/23 | 431,717.69 | | 4,647.30 |
| 8/5/21 | 8/9/21 | 445,000 | 73358W4V3 | PORT AUTH OF NY/NJ TXBL REV BONDS | 1.08% | 7/1/23 | 452,033.82 | | 6,523.70 |
| 8/6/21 | 8/9/21 | 750,000 | 912828YK0 | US TREASURY NOTES | 1.37% | 10/15/22 | 764,547.74 | | 13,134.09 |
| 8/6/21 | 8/9/21 | 450,000 | 02665WCY5 | AMERICAN HONDA FINANCE | 2.20% | 6/27/22 | 458,782.50 | | 7,749.13 |
| 8/6/21 | 8/9/21 | 500,000 | 912828YK0 | US TREASURY NOTES | 1.37% | 10/15/22 | 509,698.49 | | 9,084.42 |
| 8/6/21 | 8/9/21 | 875,000 | 3137EAET2 | FREDDIE MAC NOTES | 0.12% | 7/25/22 | 875,392.53 | | 1,295.53 |
| 8/6/21 | 8/9/21 | 400,000 | 025816CD9 | AMERICAN EXPRESS CO | 2.75% | 5/20/22 | 409,365.89 | | 7,076.38 |
| 8/10/21 | 8/12/21 | 1,550,000 | 83369XDL9 | SOCIETE GENERALE NY CERT DEPOS | 1.80% | 2/14/22 | 1,576,687.90 | | 12,892.90 |
| 9/2/21 | 9/7/21 | 1,500,000 | 22535CDV0 | CREDIT AGRICOLE CIB NY CERT DEPOS | 2.83% | 4/1/22 | 1,541,127.20 | | 22,968.03 |
| 9/3/21 | 9/7/21 | 1,250,000 | 912828TY6 | US TREASURY NOTES | 1.62% | 11/15/22 | 1,278,955.08 | | 23,123.32 |
| 9/8/21 | 9/9/21 | 225,000 | 912828TY6 | US TREASURY NOTES | 1.62% | 11/15/22 | 230,205.42 | | 4,135.40 |
| 9/10/21 | 9/14/21 | 315,000 | 438516BT2 | HONEYWELL INTERNATIONAL (CALLABLE) NOTE | 2.15% | 8/8/22 | 320,871.60 | | 5,289.56 |
| 9/10/21 | 9/14/21 | 500,000 | 06406RAK3 | BANK OF NY MELLON CORP CORP NOTES | 1.95% | 8/23/22 | 509,108.75 | | 8,590.07 |
| 9/10/21 | 9/14/21 | 325,000 | 14913Q3C1 | CATERPILLAR FINL SERVICE NOTES | 1.95% | 11/18/22 | 333,646.08 | | 6,665.81 |
| 9/10/21 | 9/14/21 | 575,000 | 14913Q3A5 | CATERPILLAR FINANCIAL SERVICES CORP NOTE | 1.90% | 9/6/22 | 585,155.78 | | 10,173.34 |
| 9/22/21 | 9/23/21 | 200,000 | 912828TY6 | US TREASURY NOTES | 1.62% | 11/15/22 | 204,656.93 | | 3,579.50 |
| 9/22/21 | 9/23/21 | 200,000 | 06406RAK3 | BANK OF NY MELLON CORP CORP NOTES | 1.95% | 8/23/22 | 203,649.00 | | 3,343.50 |
| 9/22/21 | 9/23/21 | 375,000 | 037833DL1 | APPLE INC CORPORATE NOTES | 1.70% | 9/11/22 | 380,732.50 | | 5,540.53 |
| 9/24/21 | 9/27/21 | 275,000 | 912828TY6 | US TREASURY NOTES | 1.62% | 11/15/22 | 281,333.69 | | 4,802.61 |
| Total SELL | | 13,670,000 | | | | | 13,902,026.34 | | 176,211.44 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|-----------|--------------|---------------|-------------------|---------------|----------------|------------------|----------------|---------------------|-------------------|-----------------|
| U.S. Treasury Bond / Note | | | | | | | | | | | |
| US TREASURY NOTES DTD 11/15/2012 1.625% 11/15/2022 | 912828TY6 | 225,000.00 | AA+ | Aaa | 12/11/2019 | 12/13/2019 | 224,771.49 | 1.66 | 1,381.03 | 224,912.28 | 228,796.88 |
| US TREASURY NOTES DTD 11/30/2020 0.125% 11/30/2022 | 91282CAX9 | 375,000.00 | AA+ | Aaa | 12/1/2020 | 12/3/2020 | 374,648.44 | 0.17 | 157.53 | 374,794.48 | 374,941.43 |
| US TREASURY NOTES DTD 01/15/2020 1.500% 01/15/2023 | 912828Z29 | 1,125,000.00 | AA+ | Aaa | 2/3/2020 | 2/5/2020 | 1,130,537.11 | 1.33 | 3,576.77 | 1,127,426.03 | 1,144,511.78 |
| US TREASURY NOTES DTD 01/15/2020 1.500% 01/15/2023 | 912828Z29 | 975,000.00 | AA+ | Aaa | 2/6/2020 | 2/10/2020 | 976,637.70 | 1.44 | 3,099.86 | 975,720.89 | 991,910.20 |
| US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023 | 912828P38 | 495,000.00 | AA+ | Aaa | 12/26/2019 | 12/27/2019 | 496,295.51 | 1.66 | 1,459.44 | 495,557.84 | 505,441.43 |
| US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023 | 912828P38 | 1,550,000.00 | AA+ | Aaa | 1/2/2020 | 1/6/2020 | 1,556,357.42 | 1.61 | 4,569.98 | 1,552,761.88 | 1,582,695.39 |
| US TREASURY NOTES DTD 01/31/2021 0.125% 01/31/2023 | 91282CBG5 | 1,750,000.00 | AA+ | Aaa | 2/2/2021 | 2/3/2021 | 1,750,410.16 | 0.11 | 368.55 | 1,750,274.76 | 1,749,453.13 |
| US TREASURY NOTES DTD 03/15/2020 0.500% 03/15/2023 | 912828ZD5 | 600,000.00 | AA+ | Aaa | 2/24/2021 | 2/25/2021 | 604,546.88 | 0.13 | 132.60 | 603,221.72 | 602,812.50 |
| US TREASURY NOTES DTD 03/31/2021 0.125% 03/31/2023 | 91282CBU4 | 900,000.00 | AA+ | Aaa | 4/15/2021 | 4/20/2021 | 899,472.66 | 0.16 | 3.09 | 899,594.47 | 899,156.25 |
| US TREASURY NOTES DTD 03/31/2021 0.125% 03/31/2023 | 91282CBU4 | 750,000.00 | AA+ | Aaa | 3/29/2021 | 3/31/2021 | 749,707.03 | 0.14 | 2.58 | 749,780.87 | 749,296.88 |
| US TREASURY NOTES DTD 03/31/2016 1.500% 03/31/2023 | 912828Q29 | 2,900,000.00 | AA+ | Aaa | 3/2/2020 | 3/4/2020 | 2,962,757.81 | 0.79 | 119.51 | 2,930,539.90 | 2,957,093.75 |
| US TREASURY NOTES DTD 03/31/2016 1.500% 03/31/2023 | 912828Q29 | 2,650,000.00 | AA+ | Aaa | 3/2/2020 | 3/5/2020 | 2,706,105.47 | 0.80 | 109.20 | 2,677,327.02 | 2,702,171.88 |
| US TREASURY NOTES DTD 05/15/2020 0.125% 05/15/2023 | 912828ZP8 | 1,250,000.00 | AA+ | Aaa | 6/3/2020 | 6/5/2020 | 1,245,507.81 | 0.25 | 590.18 | 1,247,528.04 | 1,248,242.25 |
| US TREASURY NOTES DTD 06/15/2020 0.250% 06/15/2023 | 912828ZU7 | 1,250,000.00 | AA+ | Aaa | 6/11/2020 | 6/16/2020 | 1,251,611.33 | 0.21 | 922.13 | 1,250,916.13 | 1,250,390.63 |
| US TREASURY NOTES DTD 06/15/2020 0.250% 06/15/2023 | 912828ZU7 | 1,450,000.00 | AA+ | Aaa | 6/25/2020 | 6/29/2020 | 1,451,869.14 | 0.21 | 1,069.67 | 1,451,075.49 | 1,450,453.12 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|-----------|--------------|---------------|-------------------|---------------|----------------|------------------|----------------|---------------------|-------------------|-----------------|
| U.S. Treasury Bond / Note | | | | | | | | | | | |
| US TREASURY NOTES DTD 06/30/2016 1.375% 06/30/2023 | 912828S35 | 750,000.00 | AA+ | Aaa | 3/5/2020 | 3/11/2020 | 768,222.66 | 0.63 | 2,606.15 | 759,625.07 | 765,000.00 |
| US TREASURY NOTES DTD 10/15/2020 0.125% 10/15/2023 | 91282CAP6 | 1,500,000.00 | AA+ | Aaa | 10/8/2020 | 10/15/2020 | 1,497,128.91 | 0.19 | 865.78 | 1,498,049.23 | 1,494,843.75 |
| US TREASURY NOTES DTD 11/15/2020 0.250% 11/15/2023 | 91282CAW1 | 2,235,000.00 | AA+ | Aaa | 12/1/2020 | 12/3/2020 | 2,236,658.79 | 0.22 | 2,110.50 | 2,236,193.65 | 2,231,857.14 |
| US TREASURY NOTES DTD 12/15/2020 0.125% 12/15/2023 | 91282CBA8 | 1,000,000.00 | AA+ | Aaa | 1/7/2021 | 1/11/2021 | 997,460.94 | 0.21 | 368.85 | 998,086.20 | 995,312.50 |
| US TREASURY NOTES DTD 12/15/2020 0.125% 12/15/2023 | 91282CBA8 | 425,000.00 | AA+ | Aaa | 12/30/2020 | 12/31/2020 | 424,385.74 | 0.17 | 156.76 | 424,541.72 | 423,007.81 |
| US TREASURY NOTES DTD 01/15/2021 0.125% 01/15/2024 | 91282CBE0 | 2,000,000.00 | AA+ | Aaa | 2/2/2021 | 2/3/2021 | 1,996,875.00 | 0.18 | 529.89 | 1,997,572.03 | 1,989,375.00 |
| US TREASURY NOTES DTD 02/15/2021 0.125% 02/15/2024 | 91282CBM2 | 2,650,000.00 | AA+ | Aaa | 3/1/2021 | 3/3/2021 | 2,638,509.77 | 0.27 | 423.06 | 2,640,767.35 | 2,635,093.75 |
| US TREASURY NOTES DTD 03/15/2021 0.250% 03/15/2024 | 91282CBR1 | 2,000,000.00 | AA+ | Aaa | 3/11/2021 | 3/15/2021 | 1,995,546.88 | 0.32 | 220.99 | 1,996,359.49 | 1,993,125.00 |
| US TREASURY NOTES DTD 03/15/2021 0.250% 03/15/2024 | 91282CBR1 | 400,000.00 | AA+ | Aaa | 3/29/2021 | 3/30/2021 | 399,171.88 | 0.32 | 44.20 | 399,313.60 | 398,625.00 |
| US TREASURY N/B NOTES DTD 04/15/2021 0.375% 04/15/2024 | 91282CBV2 | 1,125,000.00 | AA+ | Aaa | 4/27/2021 | 4/29/2021 | 1,125,834.96 | 0.35 | 1,948.00 | 1,125,715.35 | 1,123,945.31 |
| US TREASURY NOTES DTD 05/01/2017 2.000% 04/30/2024 | 912828X70 | 2,000,000.00 | AA+ | Aaa | 4/5/2021 | 4/7/2021 | 2,096,796.88 | 0.41 | 16,739.13 | 2,081,485.85 | 2,081,250.00 |
| US TREASURY N/B NOTES DTD 06/15/2021 0.250% 06/15/2024 | 91282CCG4 | 3,000,000.00 | AA+ | Aaa | 6/24/2021 | 6/29/2021 | 2,981,132.81 | 0.46 | 2,213.11 | 2,982,771.92 | 2,983,125.00 |
| US TREASURY N/B NOTES DTD 06/15/2021 0.250% 06/15/2024 | 91282CCG4 | 1,525,000.00 | AA+ | Aaa | 6/16/2021 | 6/17/2021 | 1,521,247.07 | 0.33 | 1,125.00 | 1,521,610.70 | 1,516,421.88 |
| US TREASURY N/B NOTES DTD 06/15/2021 0.250% 06/15/2024 | 91282CCG4 | 2,000,000.00 | AA+ | Aaa | 7/1/2021 | 7/7/2021 | 1,987,031.25 | 0.47 | 1,475.41 | 1,988,069.72 | 1,988,750.00 |
| US TREASURY N/B NOTES DTD 06/15/2021 0.250% 06/15/2024 | 91282CCG4 | 1,700,000.00 | AA+ | Aaa | 6/28/2021 | 6/29/2021 | 1,689,175.78 | 0.47 | 1,254.10 | 1,690,116.15 | 1,690,437.50 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|-----------|----------------------|---------------|-------------------|---------------|----------------|----------------------|----------------|---------------------|----------------------|----------------------|
| U.S. Treasury Bond / Note | | | | | | | | | | | |
| US TREASURY N/B NOTES DTD 07/15/2021 0.375% 07/15/2024 | 91282CCL3 | 3,000,000.00 | AA+ | Aaa | 8/4/2021 | 8/9/2021 | 3,003,281.25 | 0.34 | 2,384.51 | 3,003,118.87 | 2,991,562.50 |
| US TREASURY N/B NOTES DTD 07/15/2021 0.375% 07/15/2024 | 91282CCL3 | 1,000,000.00 | AA+ | Aaa | 8/10/2021 | 8/12/2021 | 998,164.06 | 0.44 | 794.84 | 998,250.01 | 997,187.50 |
| US TREASURY N/B NOTES DTD 07/15/2021 0.375% 07/15/2024 | 91282CCL3 | 870,000.00 | AA+ | Aaa | 8/5/2021 | 8/9/2021 | 869,898.05 | 0.38 | 691.51 | 869,903.10 | 867,553.13 |
| US TREASURY N/B NOTES DTD 08/15/2021 0.375% 08/15/2024 | 91282CCT6 | 3,000,000.00 | AA+ | Aaa | 9/1/2021 | 9/7/2021 | 2,996,718.75 | 0.41 | 1,436.82 | 2,996,792.14 | 2,989,687.50 |
| US TREASURY N/B NOTES DTD 08/15/2021 0.375% 08/15/2024 | 91282CCT6 | 800,000.00 | AA+ | Aaa | 8/23/2021 | 8/25/2021 | 798,531.25 | 0.44 | 383.15 | 798,581.29 | 797,250.00 |
| US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024 | 912828YM6 | 1,800,000.00 | AA+ | Aaa | 5/4/2021 | 5/6/2021 | 1,865,460.94 | 0.45 | 11,298.91 | 1,857,856.37 | 1,852,875.00 |
| US TREASURY NOTES DTD 11/30/2019 1.500% 11/30/2024 | 912828YV6 | 1,450,000.00 | AA+ | Aaa | 6/2/2021 | 6/7/2021 | 1,503,695.31 | 0.43 | 7,309.43 | 1,498,798.57 | 1,492,593.75 |
| US TREASURY NOTES DTD 11/30/2019 1.500% 11/30/2024 | 912828YV6 | 1,500,000.00 | AA+ | Aaa | 6/3/2021 | 6/8/2021 | 1,553,847.66 | 0.46 | 7,561.47 | 1,548,975.53 | 1,544,062.50 |
| Security Type Sub-Total | | 55,975,000.00 | | | | | 56,326,012.55 | 0.47 | 81,503.69 | 56,223,985.71 | 56,280,309.02 |
| Supra-National Agency Bond / Note | | | | | | | | | | | |
| INTL BK OF RECON AND DEV NOTE DTD 04/20/2021 0.125% 04/20/2023 | 459058JV6 | 1,035,000.00 | AAA | Aaa | 4/13/2021 | 4/20/2021 | 1,032,857.55 | 0.23 | 578.59 | 1,033,338.87 | 1,033,337.79 |
| INTER-AMERICAN DEVEL BK NOTES DTD 04/24/2020 0.500% 05/24/2023 | 4581X0DM7 | 1,100,000.00 | AAA | Aaa | 4/17/2020 | 4/24/2020 | 1,099,626.00 | 0.51 | 1,940.28 | 1,099,800.53 | 1,104,507.80 |
| INTL BK RECON & DEVELOP NOTES DTD 11/24/2020 0.250% 11/24/2023 | 459058JM6 | 960,000.00 | AAA | Aaa | 11/17/2020 | 11/24/2020 | 957,936.00 | 0.32 | 846.67 | 958,522.21 | 958,175.04 |
| INTER-AMERICAN DEVEL BK NOTES DTD 09/23/2021 0.500% 09/23/2024 | 4581X0DZ8 | 1,455,000.00 | AAA | Aaa | 9/15/2021 | 9/23/2021 | 1,453,923.30 | 0.52 | 161.67 | 1,453,931.16 | 1,452,673.46 |
| Security Type Sub-Total | | 4,550,000.00 | | | | | 4,544,342.85 | 0.41 | 3,527.21 | 4,545,592.77 | 4,548,694.09 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|-----------|------------|---------------|-------------------|---------------|----------------|------------------|----------------|---------------------|-------------------|-----------------|
| Municipal Bond / Note | | | | | | | | | | | |
| CA ST EARTHQUAKE AUTH TXBL REV BONDS DTD 11/24/2020 1.327% 07/01/2022 | 13017HAJ5 | 300,000.00 | NR | NR | 11/13/2020 | 11/24/2020 | 300,000.00 | 1.33 | 995.25 | 300,000.00 | 302,058.00 |
| CT ST TXBL GO BONDS DTD 06/11/2020 2.500% 07/01/2022 | 20772KJU4 | 165,000.00 | A+ | Aa3 | 5/29/2020 | 6/11/2020 | 167,775.30 | 1.66 | 1,031.25 | 166,010.21 | 167,776.95 |
| CA ST DEPT WTR RES WTR SYS TXBL REV BNDS DTD 08/06/2020 0.349% 12/01/2022 | 13067WQZ8 | 225,000.00 | AAA | Aa1 | 7/30/2020 | 8/6/2020 | 225,000.00 | 0.35 | 261.75 | 225,000.00 | 225,096.75 |
| NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.480% 03/15/2023 | 650036DR4 | 320,000.00 | AA+ | NR | 12/16/2020 | 12/23/2020 | 320,000.00 | 0.48 | 68.27 | 320,000.00 | 320,633.60 |
| MD ST TXBL GO BONDS DTD 08/05/2020 0.410% 08/01/2023 | 574193TP3 | 800,000.00 | AAA | Aaa | 7/23/2020 | 8/5/2020 | 800,000.00 | 0.41 | 546.67 | 800,000.00 | 801,600.00 |
| LOS ANGELES CCD, CA TXBL GO BONDS DTD 11/10/2020 0.444% 08/01/2023 | 54438CYH9 | 305,000.00 | AA+ | Aaa | 10/30/2020 | 11/10/2020 | 305,000.00 | 0.44 | 225.70 | 305,000.00 | 304,911.55 |
| CA ST UNIV TXBL REV BONDS DTD 09/17/2020 0.475% 11/01/2023 | 13077DNB4 | 400,000.00 | AA- | Aa2 | 8/27/2020 | 9/17/2020 | 400,000.00 | 0.48 | 791.67 | 400,000.00 | 397,740.00 |
| MS ST TXBL GO BONDS DTD 08/06/2020 0.422% 11/01/2023 | 605581MY0 | 360,000.00 | AA | Aa2 | 7/24/2020 | 8/6/2020 | 360,000.00 | 0.42 | 633.00 | 360,000.00 | 360,504.00 |
| CA ST DEPT WTR RES WTR SYS TXBL REV BNDS DTD 08/06/2020 0.414% 12/01/2023 | 13067WRA2 | 100,000.00 | AAA | Aa1 | 7/30/2020 | 8/6/2020 | 100,000.00 | 0.41 | 138.00 | 100,000.00 | 100,026.00 |
| NY ST URBAN DEV CORP TXBL REV BONDS DTD 12/23/2020 0.620% 03/15/2024 | 650036DS2 | 975,000.00 | AA+ | NR | 12/16/2020 | 12/23/2020 | 975,000.00 | 0.62 | 268.67 | 975,000.00 | 973,157.25 |
| NJ TURNPIKE AUTHORITY TXBL REV BONDS DTD 02/04/2021 0.897% 01/01/2025 | 646140DN0 | 305,000.00 | A+ | A2 | 1/22/2021 | 2/4/2021 | 305,000.00 | 0.90 | 683.96 | 305,000.00 | 305,884.50 |
| FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025 | 341271AD6 | 395,000.00 | AA | Aa3 | 9/3/2020 | 9/16/2020 | 395,000.00 | 1.26 | 1,242.28 | 395,000.00 | 399,198.85 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|--|-----------|---------------------|---------------|-------------------|---------------|----------------|---------------------|----------------|---------------------|---------------------|---------------------|
| Security Type Sub-Total | | 4,650,000.00 | | | | | 4,652,775.30 | 0.67 | 6,886.47 | 4,651,010.21 | 4,658,587.45 |
| Federal Agency Commercial Mortgage-Backed Security | | | | | | | | | | | |
| FHMS K019 A2 DTD 08/01/2012 2.272% 03/01/2022 | 3137ASNJ9 | 1,290,816.98 | AA+ | Aaa | 3/8/2019 | 3/13/2019 | 1,273,774.15 | 2.74 | 2,443.95 | 1,288,442.93 | 1,297,335.94 |
| FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/01/2022 | 3137BLUR7 | 767,288.15 | AA+ | Aaa | 3/7/2019 | 3/12/2019 | 765,999.35 | 2.77 | 1,736.63 | 767,022.07 | 774,522.93 |
| FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/01/2022 | 3137AWQH1 | 600,000.00 | AA+ | Aaa | 9/4/2019 | 9/9/2019 | 608,859.38 | 1.78 | 1,153.50 | 602,548.01 | 608,375.75 |
| FNA 2013-M1 A2 DTD 01/01/2013 2.365% 08/01/2022 | 3136ABPW7 | 404,232.39 | AA+ | Aaa | 9/10/2019 | 9/13/2019 | 407,343.07 | 2.09 | 796.55 | 405,130.44 | 405,479.85 |
| FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/01/2022 | 3137AWQH1 | 400,000.00 | AA+ | Aaa | 9/6/2019 | 9/11/2019 | 404,656.25 | 1.89 | 769.00 | 401,341.71 | 405,583.84 |
| FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2013 2.510% 11/01/2022 | 3137B1BS0 | 1,400,000.00 | AA+ | Aaa | 8/12/2019 | 8/15/2019 | 1,425,812.50 | 1.92 | 2,928.33 | 1,408,706.77 | 1,427,396.06 |
| FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2013 2.510% 11/01/2022 | 3137B1BS0 | 150,000.00 | AA+ | Aaa | 2/6/2020 | 2/11/2020 | 152,718.75 | 1.83 | 313.75 | 151,083.12 | 152,935.29 |
| FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022 | 3136AEGQ4 | 328,340.42 | AA+ | Aaa | 9/4/2019 | 9/9/2019 | 332,641.99 | 1.86 | 623.85 | 329,894.68 | 332,028.75 |
| FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/01/2023 | 3137B5JL8 | 170,274.59 | AA+ | Aaa | 6/13/2018 | 6/18/2018 | 169,403.27 | 2.79 | 378.72 | 170,022.84 | 172,366.71 |
| FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023 | 3137FKK39 | 54,029.19 | AA+ | Aaa | 12/7/2018 | 12/17/2018 | 54,029.02 | 3.20 | 144.21 | 54,029.12 | 55,458.01 |
| FHLMC MULTIFAMILY STRUCTURED P POOL DTD 12/01/2017 2.951% 02/01/2024 | 3137FCM35 | 325,363.52 | AA+ | Aaa | 8/16/2019 | 8/21/2019 | 333,040.08 | 2.39 | 800.12 | 329,393.12 | 332,155.76 |
| FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/01/2024 | 3137FQ3V3 | 308,272.93 | AA+ | Aaa | 11/20/2019 | 11/26/2019 | 308,265.56 | 2.09 | 537.42 | 308,268.52 | 314,105.60 |
| Security Type Sub-Total | | 6,198,618.17 | | | | | 6,236,543.37 | 2.25 | 12,626.03 | 6,215,883.33 | 6,277,744.49 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|-----------|----------------------|---------------|-------------------|---------------|----------------|----------------------|----------------|---------------------|----------------------|----------------------|
| Federal Agency Bond / Note | | | | | | | | | | | |
| FREDDIE MAC NOTES DTD 04/20/2020 0.375% 04/20/2023 | 3137EAEQ8 | 2,880,000.00 | AA+ | Aaa | 4/17/2020 | 4/20/2020 | 2,872,800.00 | 0.46 | 4,830.00 | 2,876,278.36 | 2,886,949.44 |
| FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023 | 3137EAER6 | 2,750,000.00 | AA+ | Aaa | 5/5/2020 | 5/7/2020 | 2,748,845.00 | 0.39 | 4,182.29 | 2,749,386.04 | 2,756,374.50 |
| FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023 | 3135G04Q3 | 3,140,000.00 | AA+ | Aaa | 5/20/2020 | 5/22/2020 | 3,130,548.60 | 0.35 | 2,812.92 | 3,134,838.41 | 3,141,067.60 |
| FEDERAL HOME LOAN BANKS NOTES DTD 05/09/2013 2.125% 06/09/2023 | 3133834G3 | 1,175,000.00 | AA+ | Aaa | 3/24/2020 | 3/25/2020 | 1,226,253.50 | 0.75 | 7,768.06 | 1,201,961.70 | 1,212,321.53 |
| FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023 | 3137EAES4 | 2,850,000.00 | AA+ | Aaa | 6/24/2020 | 6/26/2020 | 2,841,678.00 | 0.35 | 1,880.21 | 2,845,189.20 | 2,850,530.10 |
| FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023 | 3135G05G4 | 3,000,000.00 | AA+ | Aaa | 7/8/2020 | 7/10/2020 | 2,993,550.00 | 0.32 | 1,687.50 | 2,996,188.90 | 3,000,300.00 |
| FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023 | 3137EAEV7 | 2,575,000.00 | AA+ | Aaa | 8/19/2020 | 8/21/2020 | 2,572,373.50 | 0.28 | 661.63 | 2,573,344.68 | 2,574,299.60 |
| FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023 | 3137EAEW5 | 2,035,000.00 | AA+ | Aaa | 9/2/2020 | 9/4/2020 | 2,035,371.61 | 0.24 | 325.04 | 2,035,239.06 | 2,033,650.80 |
| FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023 | 3137EAEW5 | 1,000,000.00 | AA+ | Aaa | 10/7/2020 | 10/9/2020 | 999,710.00 | 0.26 | 159.72 | 999,807.30 | 999,337.00 |
| FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023 | 3137EAEW5 | 2,700,000.00 | AA+ | Aaa | 9/2/2020 | 9/4/2020 | 2,699,109.00 | 0.26 | 431.25 | 2,699,426.81 | 2,698,209.90 |
| FREDDIE MAC NOTES DTD 10/16/2020 0.125% 10/16/2023 | 3137EAEY1 | 1,150,000.00 | AA+ | Aaa | 10/14/2020 | 10/16/2020 | 1,145,710.50 | 0.25 | 658.85 | 1,147,081.57 | 1,145,804.80 |
| FREDDIE MAC NOTES DTD 11/05/2020 0.250% 11/06/2023 | 3137EAEZ8 | 2,980,000.00 | AA+ | Aaa | 11/3/2020 | 11/5/2020 | 2,977,318.00 | 0.28 | 3,000.69 | 2,978,125.54 | 2,975,372.06 |
| FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023 | 3137EAFA2 | 2,400,000.00 | AA+ | Aaa | 12/2/2020 | 12/4/2020 | 2,397,624.00 | 0.28 | 1,950.00 | 2,398,277.13 | 2,395,096.80 |
| Security Type Sub-Total | | 30,635,000.00 | | | | | 30,640,891.71 | 0.34 | 30,348.16 | 30,635,144.70 | 30,669,314.13 |

Corporate Note

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|--|-----------|--------------|---------------|-------------------|---------------|----------------|------------------|----------------|---------------------|-------------------|-----------------|
| Corporate Note | | | | | | | | | | | |
| MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022 | 61744YAH1 | 200,000.00 | BBB+ | A1 | 4/5/2019 | 4/9/2019 | 198,674.00 | 2.97 | 2,016.67 | 199,731.53 | 203,172.80 |
| IBM CORP NOTES DTD 07/30/2012 1.875% 08/01/2022 | 459200HG9 | 600,000.00 | A- | A3 | 10/30/2019 | 11/1/2019 | 598,092.00 | 1.99 | 1,875.00 | 599,422.28 | 608,302.80 |
| MERCK & CO INC CORP NOTES DTD 09/13/2012 2.400% 09/15/2022 | 589331AT4 | 600,000.00 | A+ | A1 | 3/13/2019 | 3/15/2019 | 593,868.00 | 2.71 | 640.00 | 598,328.07 | 609,324.60 |
| VISA INC (CALLABLE) NOTE DTD 09/11/2017 2.150% 09/15/2022 | 92826CAG7 | 375,000.00 | AA- | Aa3 | 5/22/2019 | 5/24/2019 | 370,053.75 | 2.57 | 358.33 | 373,573.35 | 381,527.63 |
| PACCAR FINANCIAL CORP DTD 09/26/2019 2.000% 09/26/2022 | 69371RQ33 | 600,000.00 | A+ | A1 | 9/23/2019 | 9/26/2019 | 599,268.00 | 2.04 | 166.67 | 599,759.56 | 610,644.60 |
| CITIGROUP INC DTD 11/04/2019 2.312% 11/04/2022 | 17308CC46 | 320,000.00 | BBB+ | A3 | 10/28/2019 | 11/4/2019 | 320,000.00 | 2.31 | 3,021.01 | 320,000.00 | 320,365.44 |
| GOLDMAN SACHS GROUP INC CORPORATE NOTES DTD 01/27/2021 0.481% 01/27/2023 | 38141GXP4 | 400,000.00 | BBB+ | A2 | 1/20/2021 | 1/27/2021 | 400,000.00 | 0.48 | 342.04 | 400,000.00 | 399,739.60 |
| BANK OF NY MELLON CORP NOTES (CALLABLE) DTD 01/28/2020 1.850% 01/27/2023 | 06406RAM9 | 450,000.00 | A | A1 | 1/21/2020 | 1/28/2020 | 449,685.00 | 1.87 | 1,480.00 | 449,861.05 | 458,685.90 |
| BANK OF NY MELLON CORP NOTES (CALLABLE) DTD 01/28/2020 1.850% 01/27/2023 | 06406RAM9 | 750,000.00 | A | A1 | 3/5/2020 | 3/9/2020 | 764,047.50 | 1.19 | 2,466.67 | 756,252.43 | 764,476.50 |
| ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023 | 00724PAA7 | 175,000.00 | A+ | A2 | 1/22/2020 | 2/3/2020 | 174,760.25 | 1.75 | 495.83 | 174,893.05 | 178,291.23 |
| 3M COMPANY DTD 08/26/2019 1.750% 02/14/2023 | 88579YBL4 | 450,000.00 | A+ | A1 | 8/19/2019 | 8/26/2019 | 448,285.50 | 1.86 | 1,028.13 | 449,322.58 | 458,447.85 |
| PNC BANK NA CORP NOTES (CALLABLE) DTD 02/25/2020 1.743% 02/24/2023 | 69353RFT0 | 275,000.00 | A | A2 | 2/20/2020 | 2/25/2020 | 275,000.00 | 1.74 | 492.64 | 275,000.00 | 276,696.20 |
| JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023 | 46647PBB1 | 1,025,000.00 | A- | A2 | 3/15/2019 | 3/22/2019 | 1,025,000.00 | 3.21 | 16,435.88 | 1,025,000.00 | 1,039,014.83 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|-----------|------------|---------------|-------------------|---------------|----------------|------------------|----------------|---------------------|-------------------|-----------------|
| Corporate Note | | | | | | | | | | | |
| PEPSICO INC CORPORATE NOTES DTD 05/01/2020 0.750% 05/01/2023 | 713448EY0 | 365,000.00 | A+ | A1 | 4/29/2020 | 5/1/2020 | 364,277.30 | 0.82 | 1,140.63 | 364,619.18 | 367,897.01 |
| AMERICAN HONDA FINANCE DTD 01/10/2020 1.950% 05/10/2023 | 02665WDH1 | 575,000.00 | A- | A3 | 1/7/2020 | 1/10/2020 | 574,787.25 | 1.96 | 4,391.56 | 574,897.47 | 588,635.55 |
| CHEVRON CORP CORPORATE NOTES DTD 05/11/2020 1.141% 05/11/2023 | 166764BV1 | 335,000.00 | AA- | Aa2 | 5/7/2020 | 5/11/2020 | 335,000.00 | 1.14 | 1,486.47 | 335,000.00 | 339,667.22 |
| APPLE INC CORPORATE NOTES DTD 05/11/2020 0.750% 05/11/2023 | 037833DV9 | 710,000.00 | AA+ | Aa1 | 5/4/2020 | 5/11/2020 | 708,068.80 | 0.84 | 2,070.83 | 708,964.74 | 715,216.37 |
| AMAZON.COM INC CORPORATE NOTES DTD 06/03/2020 0.400% 06/03/2023 | 023135BP0 | 775,000.00 | AA | A1 | 6/1/2020 | 6/3/2020 | 773,915.00 | 0.45 | 1,016.11 | 774,395.57 | 776,617.43 |
| PACCAR FINANCIAL CORP CORPORATE NOTES DTD 06/08/2020 0.800% 06/08/2023 | 69371RQ82 | 200,000.00 | A+ | A1 | 6/1/2020 | 6/8/2020 | 199,722.00 | 0.85 | 502.22 | 199,843.86 | 201,303.40 |
| JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/04/2020 0.700% 07/05/2023 | 24422EVH9 | 250,000.00 | A | A2 | 6/1/2020 | 6/4/2020 | 249,795.00 | 0.73 | 418.06 | 249,883.12 | 251,499.25 |
| PACCAR FINANCIAL CORP CORPORATE NOTES DTD 08/11/2020 0.350% 08/11/2023 | 69371RQ90 | 110,000.00 | A+ | A1 | 8/4/2020 | 8/11/2020 | 109,855.90 | 0.39 | 53.47 | 109,910.64 | 109,955.34 |
| TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 05/26/2020 1.350% 08/25/2023 | 89236THA6 | 500,000.00 | A+ | A1 | 5/20/2020 | 5/26/2020 | 499,815.00 | 1.36 | 675.00 | 499,891.90 | 509,346.00 |
| MORGAN STANLEY CORPORATE NOTES DTD 11/13/2020 0.560% 11/10/2023 | 6174468T9 | 240,000.00 | BBB+ | A1 | 11/9/2020 | 11/13/2020 | 240,000.00 | 0.56 | 526.40 | 240,000.00 | 239,981.52 |
| BRISTOL-MYERS SQUIBB CO (CALLABLE) CORP DTD 11/13/2020 0.537% 11/13/2023 | 110122DT2 | 690,000.00 | A+ | A2 | 11/9/2020 | 11/13/2020 | 690,000.00 | 0.54 | 1,420.37 | 690,000.00 | 690,080.04 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|-----------|--------------|---------------|-------------------|---------------|----------------|------------------|----------------|---------------------|-------------------|-----------------|
| Corporate Note | | | | | | | | | | | |
| GOLDMAN SACHS GROUP INC CORPORATE NOTES DTD 11/19/2020 0.627% 11/17/2023 | 38141GXL3 | 625,000.00 | BBB+ | A2 | 11/16/2020 | 11/19/2020 | 625,000.00 | 0.63 | 1,458.65 | 625,000.00 | 625,803.75 |
| TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 01/11/2021 0.450% 01/11/2024 | 89236THU2 | 500,000.00 | A+ | A1 | 1/6/2021 | 1/11/2021 | 499,970.00 | 0.45 | 500.00 | 499,977.21 | 498,706.50 |
| JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 03/04/2021 0.450% 01/17/2024 | 24422EVN6 | 400,000.00 | A | A2 | 3/1/2021 | 3/4/2021 | 399,716.00 | 0.48 | 370.00 | 399,773.12 | 397,696.40 |
| MORGAN STANLEY CORP NOTES (CALLABLE) DTD 01/25/2021 0.529% 01/25/2024 | 6174468W2 | 575,000.00 | BBB+ | A1 | 1/20/2021 | 1/25/2021 | 575,000.00 | 0.53 | 557.65 | 575,000.00 | 575,060.38 |
| NATIONAL RURAL UTIL COOP CORPORATE NOTES DTD 02/08/2021 0.350% 02/08/2024 | 63743HEU2 | 265,000.00 | A- | A2 | 2/1/2021 | 2/8/2021 | 264,817.15 | 0.37 | 136.55 | 264,856.39 | 263,286.25 |
| BANK OF AMERICA CORP NOTE DTD 03/05/2018 3.550% 03/05/2024 | 06051GHF9 | 575,000.00 | A- | A2 | 9/24/2020 | 9/28/2020 | 611,949.50 | 1.62 | 1,474.24 | 601,106.27 | 598,713.00 |
| JPMORGAN CHASE & CO CORPORATE NOTES (CAL DTD 03/16/2021 0.697% 03/16/2024 | 46647PBZ8 | 700,000.00 | A- | A2 | 3/9/2021 | 3/16/2021 | 700,000.00 | 0.70 | 203.29 | 700,000.00 | 701,739.50 |
| CHARLES SCHWAB CORP NOTES (CALLABLE) DTD 03/18/2021 0.750% 03/18/2024 | 808513BN4 | 465,000.00 | A | A2 | 3/16/2021 | 3/18/2021 | 464,767.50 | 0.77 | 125.94 | 464,809.29 | 466,690.28 |
| MORGAN STANLEY CORP NOTES (CALLABLE) DTD 04/22/2021 0.731% 04/05/2024 | 61772BAA1 | 75,000.00 | BBB+ | A1 | 4/19/2021 | 4/22/2021 | 75,000.00 | 0.73 | 242.14 | 75,000.00 | 75,192.23 |
| COMCAST CORP (CALLABLE) CORPORATE NOTES DTD 10/05/2018 3.700% 04/15/2024 | 20030NCR0 | 350,000.00 | A- | A3 | 5/7/2020 | 5/11/2020 | 383,456.50 | 1.20 | 5,971.39 | 371,351.16 | 376,234.95 |
| AMAZON.COM INC CORPORATE NOTES DTD 05/12/2021 0.450% 05/12/2024 | 023135BW5 | 1,060,000.00 | AA | A1 | 5/10/2021 | 5/12/2021 | 1,058,452.40 | 0.50 | 1,841.75 | 1,058,652.91 | 1,057,884.24 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|--|-----------|--------------|---------------|-------------------|---------------|----------------|------------------|----------------|---------------------|-------------------|-----------------|
| Corporate Note | | | | | | | | | | | |
| UNITEDHEALTH GROUP INC (CALLABLE) CORP N DTD 05/19/2021 0.550% 05/15/2024 | 91324PEB4 | 500,000.00 | A+ | A3 | 5/17/2021 | 5/19/2021 | 499,480.00 | 0.59 | 1,008.33 | 499,544.29 | 498,195.00 |
| ASTRAZENECA FINANCE LLC (CALLABLE) CORP DTD 05/28/2021 0.700% 05/28/2024 | 04636NAC7 | 695,000.00 | A- | A3 | 5/25/2021 | 5/28/2021 | 694,937.45 | 0.70 | 1,662.21 | 694,944.64 | 694,954.13 |
| PACCAR FINANCIAL CORP CORPORATE NOTES DTD 08/09/2021 0.500% 08/09/2024 | 69371RR40 | 160,000.00 | A+ | A1 | 8/3/2021 | 8/9/2021 | 159,913.60 | 0.52 | 115.56 | 159,917.78 | 159,247.68 |
| AMERICAN HONDA FINANCE CORPORATE NOTES DTD 09/09/2021 0.750% 08/09/2024 | 02665WDY4 | 230,000.00 | A- | A3 | 9/7/2021 | 9/9/2021 | 229,848.20 | 0.77 | 105.42 | 229,851.34 | 230,019.55 |
| BMW US CAPITAL LLC CORPORATE NOTES DTD 08/12/2021 0.750% 08/12/2024 | 05565EBU8 | 300,000.00 | A | A2 | 8/9/2021 | 8/12/2021 | 299,973.00 | 0.75 | 306.25 | 299,974.23 | 300,431.40 |
| UNILEVER CAPITAL CORP (CALLABLE) CORPORA DTD 08/12/2021 0.626% 08/12/2024 | 904764BN6 | 235,000.00 | A+ | A1 | 8/9/2021 | 8/12/2021 | 235,000.00 | 0.63 | 200.23 | 235,000.00 | 235,365.19 |
| CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 09/14/2021 0.600% 09/13/2024 | 14913R2P1 | 710,000.00 | A | A2 | 9/7/2021 | 9/14/2021 | 709,034.40 | 0.65 | 201.17 | 709,049.39 | 708,670.88 |
| NESTLE HOLDINGS INC CORP NOTES (CALLABLE) DTD 09/14/2021 0.606% 09/14/2024 | 641062AU8 | 1,075,000.00 | AA- | Aa3 | 9/7/2021 | 9/14/2021 | 1,075,000.00 | 0.61 | 307.63 | 1,075,000.00 | 1,075,023.65 |
| BANK OF AMERICA CORP (CALLABLE) CORPORAT DTD 10/21/2020 0.810% 10/24/2024 | 06051GJH3 | 525,000.00 | A- | A2 | 10/16/2020 | 10/21/2020 | 525,000.00 | 0.81 | 1,854.56 | 525,000.00 | 527,022.83 |
| CITIGROUP INC CORPORATE NOTES DTD 10/30/2020 0.776% 10/30/2024 | 172967MT5 | 650,000.00 | BBB+ | A3 | 10/23/2020 | 10/30/2020 | 650,000.00 | 0.78 | 2,115.68 | 650,000.00 | 652,515.50 |
| JPMORGAN CHASE & CO CORP NOTES (CALLABLE) DTD 02/16/2021 0.563% 02/16/2025 | 46647PBY1 | 475,000.00 | A- | A2 | 2/9/2021 | 2/16/2021 | 475,000.00 | 0.56 | 334.28 | 475,000.00 | 472,620.25 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|--|-----------|----------------------|---------------|-------------------|---------------|----------------|----------------------|----------------|---------------------|----------------------|----------------------|
| Corporate Note | | | | | | | | | | | |
| CITIGROUP INC CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025 | 172967MX6 | 230,000.00 | BBB+ | A3 | 4/27/2021 | 5/4/2021 | 230,000.00 | 0.98 | 921.32 | 230,000.00 | 230,556.37 |
| JPMORGAN CHASE & CO CORPORATE NOTES DTD 06/01/2021 0.824% 06/01/2025 | 46647PCH7 | 630,000.00 | A- | A2 | 5/24/2021 | 6/1/2021 | 630,000.00 | 0.82 | 1,730.40 | 630,000.00 | 627,511.50 |
| Security Type Sub-Total | | 22,975,000.00 | | | | | 23,033,285.95 | 1.14 | 68,264.63 | 23,017,358.40 | 23,148,030.52 |
| Certificate of Deposit | | | | | | | | | | | |
| SUMITOMO MITSUI BANK NY CERT DEPOS DTD 07/14/2020 0.700% 07/08/2022 | 86565CKU2 | 1,200,000.00 | A-1 | P-1 | 7/10/2020 | 7/14/2020 | 1,200,000.00 | 0.70 | 1,983.33 | 1,200,000.00 | 1,204,630.80 |
| SKANDINAV ENSKILDA BANK LT CD DTD 09/03/2019 1.860% 08/26/2022 | 83050PDR7 | 1,525,000.00 | A-1 | P-1 | 8/29/2019 | 9/3/2019 | 1,525,000.00 | 1.85 | 2,836.50 | 1,525,000.00 | 1,547,644.73 |
| NORDEA BANK ABP NEW YORK CERT DEPOS DTD 08/29/2019 1.850% 08/26/2022 | 65558TLL7 | 1,525,000.00 | A-1+ | P-1 | 8/27/2019 | 8/29/2019 | 1,525,000.00 | 1.84 | 2,821.25 | 1,525,000.00 | 1,547,507.48 |
| DNB BANK ASA/NY LT CD DTD 12/06/2019 2.040% 12/02/2022 | 23341VZT1 | 1,525,000.00 | AA- | Aa2 | 12/4/2019 | 12/6/2019 | 1,525,000.00 | 2.03 | 10,456.42 | 1,525,000.00 | 1,557,290.35 |
| CREDIT SUISSE NEW YORK CERT DEPOS DTD 03/23/2021 0.590% 03/17/2023 | 22552G3C2 | 1,125,000.00 | A+ | A1 | 3/19/2021 | 3/23/2021 | 1,125,000.00 | 0.59 | 3,540.00 | 1,125,000.00 | 1,128,370.50 |
| Security Type Sub-Total | | 6,900,000.00 | | | | | 6,900,000.00 | 1.49 | 21,637.50 | 6,900,000.00 | 6,985,443.86 |
| Asset-Backed Security | | | | | | | | | | | |
| NALT 2019-B A3 DTD 07/24/2019 2.270% 07/15/2022 | 65478LAD1 | 13,928.82 | AAA | Aaa | 7/16/2019 | 7/24/2019 | 13,928.03 | 2.27 | 14.05 | 13,928.61 | 13,937.12 |
| MBALT 2019-B A3 DTD 11/20/2019 2.000% 10/17/2022 | 58769QAC5 | 199,331.85 | AAA | NR | 11/13/2019 | 11/20/2019 | 199,300.16 | 2.01 | 177.18 | 199,320.48 | 200,182.98 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|--|-----------|------------|---------------|-------------------|---------------|----------------|------------------|----------------|---------------------|-------------------|-----------------|
| Asset-Backed Security | | | | | | | | | | | |
| VWALT 2019-A A3 DTD 10/04/2019 1.990% 11/21/2022 | 92867XAD8 | 244,804.37 | AAA | NR | 10/1/2019 | 10/4/2019 | 244,800.51 | 1.99 | 148.85 | 244,802.97 | 245,715.16 |
| MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023 | 58772RAD6 | 49,994.66 | AAA | Aaa | 7/17/2018 | 7/25/2018 | 49,992.74 | 3.03 | 67.33 | 49,994.11 | 50,095.46 |
| TOYOTA AUTO RECEIVABLES OWNER DTD 11/07/2018 3.180% 03/15/2023 | 89231PAD0 | 135,873.86 | AAA | Aaa | 10/31/2018 | 11/7/2018 | 135,844.47 | 3.19 | 192.04 | 135,864.06 | 136,774.50 |
| HAROT 2019-1 A3 DTD 02/27/2019 2.830% 03/20/2023 | 43814WAC9 | 111,096.30 | AAA | NR | 2/19/2019 | 2/27/2019 | 111,093.32 | 2.83 | 113.53 | 111,095.22 | 112,007.25 |
| VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023 | 92869BAD4 | 136,534.10 | AAA | Aaa | 11/15/2018 | 11/21/2018 | 136,528.36 | 3.25 | 135.59 | 136,532.08 | 137,401.34 |
| GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023 | 36255JAD6 | 82,166.84 | AAA | NR | 7/11/2018 | 7/18/2018 | 82,147.69 | 3.03 | 103.39 | 82,160.41 | 82,566.06 |
| CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023 | 14313FAD1 | 72,269.43 | AAA | NR | 7/18/2018 | 7/25/2018 | 72,259.58 | 3.13 | 100.53 | 72,266.00 | 72,705.02 |
| NAROT 2018-C A3 DTD 12/12/2018 3.220% 06/15/2023 | 65478NAD7 | 231,429.68 | AAA | Aaa | 12/4/2018 | 12/12/2018 | 231,385.34 | 3.22 | 331.20 | 231,412.92 | 233,256.54 |
| HYUNDAI AUTO RECEIVABLES TRUST DTD 04/10/2019 2.660% 06/15/2023 | 44932NAD2 | 120,339.02 | AAA | NR | 4/3/2019 | 4/10/2019 | 120,323.19 | 2.66 | 142.27 | 120,332.57 | 121,209.76 |
| HAROT 2019-3 A3 DTD 08/27/2019 1.780% 08/15/2023 | 43815NAC8 | 203,190.04 | AAA | Aaa | 8/20/2019 | 8/27/2019 | 203,188.35 | 1.78 | 160.75 | 203,189.24 | 204,698.04 |
| GMALT 2020-3 A3 DTD 09/29/2020 0.450% 08/21/2023 | 362569AC9 | 245,000.00 | AAA | Aaa | 9/22/2020 | 9/29/2020 | 244,976.53 | 0.45 | 33.69 | 244,984.69 | 245,381.83 |
| ALLYA 2019-1 A3 DTD 02/13/2019 2.910% 09/15/2023 | 02004WAC5 | 199,131.44 | NR | Aaa | 2/5/2019 | 2/13/2019 | 199,107.38 | 2.91 | 257.54 | 199,121.18 | 200,748.15 |
| TAOT 2019-C A3 DTD 08/14/2019 1.910% 09/15/2023 | 89238UAD2 | 308,543.64 | AAA | Aaa | 8/6/2019 | 8/14/2019 | 308,541.11 | 1.91 | 261.92 | 308,542.43 | 310,866.26 |
| NAROT 2019-AA A3 DTD 02/13/2019 2.900% 10/15/2023 | 65479KAD2 | 397,341.34 | NR | Aaa | 2/5/2019 | 2/13/2019 | 397,281.14 | 2.90 | 512.13 | 397,315.07 | 401,061.25 |
| NALT 2020-B A3 DTD 09/29/2020 0.430% 10/16/2023 | 65480EAD3 | 275,000.00 | AAA | Aaa | 9/22/2020 | 9/29/2020 | 274,971.70 | 0.43 | 52.56 | 274,981.04 | 275,436.37 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|--|-----------|------------|---------------|-------------------|---------------|----------------|------------------|----------------|---------------------|-------------------|-----------------|
| Asset-Backed Security | | | | | | | | | | | |
| MBALT 2020-B A3 DTD 09/23/2020 0.400% 11/15/2023 | 58769EAC2 | 145,000.00 | AAA | NR | 9/15/2020 | 9/23/2020 | 144,992.65 | 0.40 | 25.78 | 144,995.04 | 145,216.20 |
| COPAR 2019-1 A3 DTD 05/30/2019 2.510% 11/15/2023 | 14042WAC4 | 164,423.51 | AAA | Aaa | 5/21/2019 | 5/30/2019 | 164,390.20 | 2.51 | 183.42 | 164,407.67 | 165,903.21 |
| GMCAR 2019-1 A3 DTD 01/16/2019 2.970% 11/16/2023 | 36256XAD4 | 216,548.13 | NR | Aaa | 1/8/2019 | 1/16/2019 | 216,524.16 | 2.97 | 267.98 | 216,537.59 | 218,174.95 |
| FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023 | 31680YAD9 | 110,473.28 | AAA | Aaa | 4/30/2019 | 5/8/2019 | 110,449.01 | 2.65 | 129.62 | 110,461.66 | 111,401.47 |
| BMWLT 2021-1 A3 DTD 03/10/2021 0.290% 01/25/2024 | 05591RAC8 | 270,000.00 | AAA | Aaa | 3/2/2021 | 3/10/2021 | 269,991.44 | 0.29 | 13.05 | 269,993.11 | 270,192.46 |
| HDMOT 2019-AA3 DTD 06/26/2019 2.340% 02/15/2024 | 41284WAC4 | 201,288.60 | NR | Aaa | 6/19/2019 | 6/26/2019 | 201,273.03 | 2.34 | 209.34 | 201,280.64 | 202,747.20 |
| HART 2019-B A3 DTD 11/06/2019 1.940% 02/15/2024 | 44891JAC2 | 241,986.68 | AAA | NR | 10/29/2019 | 11/6/2019 | 241,975.52 | 1.94 | 208.65 | 241,980.49 | 243,889.88 |
| GMALT 2021-1 A3 DTD 02/24/2021 0.260% 02/20/2024 | 36261RAC2 | 350,000.00 | NR | Aaa | 2/17/2021 | 2/24/2021 | 349,964.16 | 0.26 | 27.81 | 349,971.35 | 349,887.79 |
| FORDO 2019-C A3 DTD 11/22/2019 1.870% 03/15/2024 | 34531KAD4 | 377,458.36 | AAA | Aaa | 11/19/2019 | 11/22/2019 | 377,436.70 | 1.87 | 313.71 | 377,446.04 | 380,714.24 |
| VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024 | 92348AAA3 | 725,000.00 | AAA | NR | 10/1/2019 | 10/8/2019 | 724,944.10 | 1.94 | 429.76 | 724,968.51 | 732,131.32 |
| TLOT 2021-A A3 DTD 04/21/2021 0.390% 04/22/2024 | 89238EAC0 | 395,000.00 | AAA | Aaa | 4/13/2021 | 4/21/2021 | 394,953.90 | 0.39 | 47.07 | 394,960.75 | 395,481.76 |
| GMALT 2021-2 A3 DTD 05/26/2021 0.340% 05/20/2024 | 380144AC9 | 560,000.00 | AAA | NR | 5/18/2021 | 5/26/2021 | 559,912.08 | 0.35 | 58.18 | 559,922.40 | 559,974.24 |
| ALLYA 2019-4 A3 DTD 12/11/2019 1.840% 06/17/2024 | 02007TAC9 | 300,967.28 | AAA | Aaa | 12/4/2019 | 12/11/2019 | 300,915.45 | 1.84 | 246.12 | 300,936.18 | 303,178.28 |
| NAROT 2020-B A3 DTD 06/30/2020 0.550% 07/15/2024 | 65479CAD0 | 475,000.00 | AAA | Aaa | 6/23/2020 | 6/30/2020 | 474,986.99 | 0.55 | 116.11 | 474,991.03 | 476,135.49 |
| NAROT 2019-C A3 DTD 10/23/2019 1.930% 07/15/2024 | 65479JAD5 | 415,166.16 | AAA | Aaa | 10/16/2019 | 10/23/2019 | 415,144.24 | 1.93 | 356.12 | 415,153.24 | 419,925.38 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|-----------|------------|---------------|-------------------|---------------|----------------|------------------|----------------|---------------------|-------------------|-----------------|
| Asset-Backed Security | | | | | | | | | | | |
| VZOT 2020-A A1A DTD 01/29/2020 1.850% 07/22/2024 | 92348TAA2 | 375,000.00 | AAA | Aaa | 1/21/2020 | 1/29/2020 | 374,956.09 | 1.85 | 211.98 | 374,972.49 | 379,930.28 |
| GMCAR 2020-1 A3 DTD 01/15/2020 1.840% 09/16/2024 | 36258NAC6 | 301,765.74 | AAA | Aaa | 1/8/2020 | 1/15/2020 | 301,694.68 | 1.85 | 231.35 | 301,720.71 | 304,489.60 |
| DCENT 2019-A3 A DTD 10/31/2019 1.890% 10/15/2024 | 254683CM5 | 675,000.00 | NR | Aaa | 10/24/2019 | 10/31/2019 | 674,855.01 | 1.89 | 567.00 | 674,911.13 | 686,851.11 |
| HDMOT 2020-A A3 DTD 01/29/2020 1.870% 10/15/2024 | 41284UAD6 | 279,234.71 | AAA | Aaa | 1/21/2020 | 1/29/2020 | 279,173.81 | 1.87 | 232.08 | 279,195.43 | 281,567.19 |
| HAROT 2020-3 A3 DTD 09/29/2020 0.370% 10/18/2024 | 43813KAC6 | 285,000.00 | AAA | NR | 9/22/2020 | 9/29/2020 | 284,958.13 | 0.37 | 38.08 | 284,968.51 | 285,337.64 |
| BMWOT 2020-A A3 DTD 07/15/2020 0.480% 10/25/2024 | 09661RAD3 | 375,000.00 | AAA | NR | 7/8/2020 | 7/15/2020 | 374,971.69 | 0.48 | 30.00 | 374,979.71 | 375,771.41 |
| CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024 | 14315XAC2 | 475,000.00 | AAA | NR | 1/14/2020 | 1/22/2020 | 474,906.81 | 1.89 | 399.00 | 474,938.98 | 481,374.31 |
| HART 2020-B A3 DTD 07/22/2020 0.480% 12/16/2024 | 44933FAC0 | 325,000.00 | AAA | NR | 7/14/2020 | 7/22/2020 | 324,939.16 | 0.48 | 69.33 | 324,955.66 | 325,535.21 |
| MBART 2020-1 A3 DTD 06/23/2020 0.550% 02/18/2025 | 58769VAC4 | 325,000.00 | AAA | NR | 6/16/2020 | 6/23/2020 | 324,974.62 | 0.55 | 79.44 | 324,981.56 | 325,899.18 |
| VZOT 2020-B A DTD 08/12/2020 0.470% 02/20/2025 | 92290BAA9 | 560,000.00 | NR | Aaa | 8/4/2020 | 8/12/2020 | 559,882.40 | 0.47 | 80.42 | 559,911.92 | 561,273.50 |
| CARMX 2020-3 A3 DTD 07/22/2020 0.620% 03/17/2025 | 14315FAD9 | 325,000.00 | AAA | NR | 7/14/2020 | 7/22/2020 | 324,944.30 | 0.62 | 89.56 | 324,958.59 | 326,045.43 |
| GMCAR 2020-3 A3 DTD 08/19/2020 0.450% 04/16/2025 | 362590AC5 | 600,000.00 | NR | Aaa | 8/11/2020 | 8/19/2020 | 599,862.72 | 0.46 | 112.50 | 599,895.65 | 600,841.92 |
| WOART 2020-B A3 DTD 06/24/2020 0.630% 05/15/2025 | 98163WAC0 | 400,000.00 | AAA | NR | 6/16/2020 | 6/24/2020 | 399,968.64 | 0.63 | 112.00 | 399,976.79 | 401,483.48 |
| KCOT 2021-1A A3 DTD 04/14/2021 0.620% 08/15/2025 | 50117TAC5 | 330,000.00 | NR | Aaa | 4/6/2021 | 4/14/2021 | 329,932.48 | 0.62 | 90.93 | 329,939.73 | 330,519.12 |
| CARMX 2020-4 A3 DTD 10/21/2020 0.500% 08/15/2025 | 14316HAC6 | 350,000.00 | AAA | NR | 10/14/2020 | 10/21/2020 | 349,922.97 | 0.50 | 77.78 | 349,938.08 | 350,830.90 |

Managed Account Detail of Securities Held

| Security Type/Description Dated Date/Coupon/Maturity | CUSIP | Par | S&P Rating | Moody's Rating | Trade Date | Settle Date | Original Cost | YTM at Cost | Accrued Interest | Amortized Cost | Market Value |
|---|-----------|-------------------------|---------------|-------------------|---------------|----------------|-------------------------|----------------|---------------------|-------------------------|-------------------------|
| Asset-Backed Security | | | | | | | | | | | |
| HART 2021-AA A3 DTD 04/28/2021 0.380% 09/15/2025 | 44933LAC7 | 315,000.00 | AAA | NR | 4/20/2021 | 4/28/2021 | 314,966.86 | 0.38 | 53.20 | 314,970.09 | 314,800.95 |
| KCOT 2021-2A A3 DTD 07/28/2021 0.560% 11/17/2025 | 50117XAE2 | 555,000.00 | NR | Aaa | 7/20/2021 | 7/28/2021 | 554,979.08 | 0.56 | 138.13 | 554,979.94 | 553,710.44 |
| CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025 | 14316NAC3 | 235,000.00 | AAA | NR | 1/20/2021 | 1/27/2021 | 234,953.56 | 0.34 | 35.51 | 234,959.99 | 234,474.26 |
| CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026 | 14314QAC8 | 475,000.00 | AAA | NR | 4/13/2021 | 4/21/2021 | 474,897.64 | 0.52 | 109.78 | 474,907.10 | 475,757.25 |
| CARMX 2021-3 A3 DTD 07/28/2021 0.550% 06/15/2026 | 14317DAC4 | 910,000.00 | AAA | Aaa | 7/21/2021 | 7/28/2021 | 909,850.31 | 0.55 | 222.44 | 909,855.77 | 909,215.31 |
| DCENT 2021-A1 A1 DTD 09/27/2021 0.580% 09/15/2026 | 254683CP8 | 405,000.00 | AAA | Aaa | 9/20/2021 | 9/27/2021 | 404,913.29 | 0.58 | 26.10 | 404,913.48 | 403,962.92 |
| Security Type Sub-Total | | 16,850,287.84 | | | | | 16,848,027.48 | 1.24 | 8,443.88 | 16,848,680.09 | 16,928,668.37 |
| Managed Account Sub Total | | 148,733,906.01 | | | | | 149,181,879.21 | 0.76 | 233,237.57 | 149,037,655.21 | 149,496,791.93 |
| Securities Sub-Total | | \$148,733,906.01 | | | | | \$149,181,879.21 | 0.76% | \$233,237.57 | \$149,037,655.21 | \$149,496,791.93 |
| Accrued Interest | | | | | | | | | | | \$233,237.57 |
| Total Investments | | | | | | | | | | | \$149,730,029.50 |

Bolded items are forward settling trades.

Important Disclosures

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- Market values that include accrued interest are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv or Bloomberg. Where prices are not available from generally recognized sources, the securities are priced using a yield-based matrix system to arrive at an estimated market value.
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- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

Glossary

- **Accrued Interest:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **Agencies:** Federal agency securities and/or Government-sponsored enterprises.
- **Amortized Cost:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **Asset-Backed Security:** A financial instrument collateralized by an underlying pool of assets – usually ones that generate a cash flow from debt, such as loans, leases, credit card balances, and receivables.
- **Bankers' Acceptance:** A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **Commercial Paper:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **Contribution to Total Return:** The weight of each individual security multiplied by its return, then summed for each sector to determine how much each sector added or subtracted from the overall portfolio performance.
- **Effective Duration:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **Effective Yield:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **Interest Rate:** Interest per year divided by principal amount and expressed as a percentage.
- **Market Value:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **Maturity:** The date upon which the principal or stated value of an investment becomes due and payable.
- **Negotiable Certificates of Deposit:** A CD with a very large denomination, usually \$1 million or more, that can be traded in secondary markets.
- **Par Value:** The nominal dollar face amount of a security.
- **Pass-through Security:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.

Glossary

- **Repurchase Agreements:** A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- **Settle Date:** The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- **Supranational:** A multinational union or association in which member countries cede authority and sovereignty on at least some internal matters to the group, whose decisions are binding on its members.
- **Trade Date:** The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- **Unsettled Trade:** A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- **U.S. Treasury:** The department of the U.S. government that issues Treasury securities.
- **Yield:** The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- **YTM at Cost:** The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- **YTM at Market:** The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.