**** PUBLIC NOTICE ****

Availability of Funds Community Development Block Grant and Home Investment Partnership Act FY 2024-25

Each year the City of Manteca receives an annual allocation of Community Development Block Grant (CDBG) and HOME Program funds from the U.S. Department of Housing and Urban Development (HUD) to assist low- and moderate- income persons and households, provide decent housing, a suitable living environment and/or expand economic opportunities. It is <u>estimated</u> that the City's 2024-25 allocation will be as follows:

CDBG	\$408,428
HOME	\$146,529

The estimates above are based on prior year allocations. Amounts are subject to increase or decrease based on the Congressionally approved budget, anticipated to be announced in the Spring of 2024.

Activities eligible for CDBG funding include:

- 1) Property acquisition for clearance, rehabilitation or preservation;
- 2) Construction of public improvements and facilities;
- 3) Removal of architectural barriers to assist the elderly or handicapped;
- 4) Housing rehabilitation;
- 5) Planning and administrative costs;
- 6) Public services;
- 7) Economic development; and
- 8) Neighborhood revitalization.

Program/projects eligible for HOME funding include:

- 1) Rehabilitation of owner-occupied housing;
- 2) Assistance to homebuyers;
- 3) Acquisition, rehabilitation, or construction of rental housing; and
- 4) Tenant-based rental assistance.

To be considered for funding, proposed eligible activities must meet one of the U.S. Department of Housing and Urban Development's (HUD's) national objectives: benefit to low income persons, address a slum or blighted condition or address an urgent need (life, health, safety) and one of the CDBG local objectives adopted by the Manteca City Council:

- 1) Housing and neighborhood preservation including new housing opportunities;
- 2) Economic development through job retention and creation activities;
- 3) Public infrastructure and facilities limited to the support of objectives #1 and #2;
- 4) Elimination of blight and blighting elements limited to the support of objectives #1 and #2;
- 5) Special Programs offering significant community benefit, or addressing a community urgent need, in direct support of objective #1 and #2.

Further readiness criteria will be used by staff while reviewing all applications for potential funding. If it is not apparent that the prospective subrecipient can obligate the requested funding within one (1) year of funding availability, the application will be considered for funding.

The City of Manteca will be conducted a Non-Mandatory Pre-Application Meeting on Thursday, January 11, 2024 at 2:00 p.m. via Zoom (Meeting ID: 222 596 2572; Passcode: 015992)

The application for use of CDBG or HOME funds can be obtained online at <u>https://www.manteca.gov/departments/office-of-the-city-manager/cdbg-home-funding</u> or by calling (209) 456-8556. Complete applications must be received via email by Thursday, February 1, 2024, no later than 5:00 p.m. to <u>vguarascio@manteca.gov</u>.