

Fiscal Year 2023-24 Mid-Year Budget Status Report

Fund 100 - General Fund

	Adopted Budget	Amended Budget	Actuals through December	Mid-Year Requests	Proposed Budget	% Change
REVENUES						
Sales Tax	18,717,837	18,717,837	4,829,290		18,717,837	0%
Property Taxes	25,926,492	25,926,492	5,440,002	-	25,926,492	0%
Transient Occupancy Tax	6,500,000	6,500,000	1,959,080		6,500,000	0%
Overhead Allocation Transfer In	8,435,008	8,360,008	4,055,004		8,360,008	0%
Franchise Fees	3,100,000	3,100,000	1,213,700		3,100,000	0%
Property Transfer Tax	750,000	750,000	279,631		750,000	0%
Licenses and Permits	865,000	865,000	847,816	35,000	900,000	4%
Other Taxes	550,000	550,000	205,382		550,000	0%
Investment Earnings	775,000	775,000	274,902	-	775,000	0%
Public Safety Programs	1,743,300	1,743,300	537,693	(522,000)	1,221,300	-30%
Fines & Forfeitures	501,000	501,000	231,278		501,000	0%
Public Works Programs	75,500	75,500	26,994		75,500	0%
Recreation Programs	36,000	36,000	20,987	-	36,000	0%
Rental Property	500,000	500,000	161,532	63,000	563,000	13%
State/County Grants	250,000	250,000	62,888	-	250,000	0%
Federal Grants	200,000	200,000	-		200,000	0%
Other Revenue	186,300	261,300	132,233	-	261,300	0%
Total Revenues	69,111,437	69,111,437	20,278,411	(424,000)	68,687,437	-1%
EXPENDITURES BY CATEGORY						
Salaries & Benefits	42,997,821	43,317,617	20,216,039	966,507	44,284,124	2%
Operations	23,937,427	24,751,421	9,796,929	661,260	25,412,681	3%
Capital	-	498,526	764,091	367,000	865,526	74%
Transfers	2,020,000	2,020,000	-	-	2,020,000	0%
Total Expenditures	68,955,248	70,587,564	30,777,059	1,994,767	72,582,331	3%
EXPENDITURES BY DEPARTMENT						
Non Departmental	10,874,000	10,886,077	5,707,977	310,000	11,196,077	3%
City Clerk	1,174,550	1,298,372	424,916	(1,600)	1,296,772	0%
City Attorney	1,694,738	1,648,706	721,441	113,900	1,762,606	7%
City Manager	5,509,713	5,702,018	1,823,241	76,900	5,778,918	1%
Human Resources	1,301,839	1,305,629	586,386	32,300	1,337,929	2%
Finance	2,898,375	2,916,596	1,102,126	140,800	3,057,396	5%
Police	22,589,432	23,051,604	10,668,794	466,953	23,518,557	2%
Fire	11,895,342	12,086,281	5,550,913	529,589	12,615,870	4%
Recreation	1,179,426	1,196,412	301,822	60,600	1,257,012	5%
Public Works	9,585,008	10,241,016	3,797,979	265,325	10,506,341	3%
Engineering	252,825	254,853	91,464		254,853	0%
Total Expenditures	68,955,248	70,587,564	30,777,059	1,994,767	72,582,331	3%
Surplus/Deficit	156,189	(1,476,127)	(10,498,648)	(2,418,767)	(3,894,894)	
Projected Fund Balance (undesignated)	16,098,268.00	14,465,952.00	5,443,431.19		12,047,185.32	

Commentary

The decrease in Public Safety Programs revenue is due to an expected decline in mutual aid reimbursement. The increase in Licenses and Permits revenue is expected for business licenses in the remaining fiscal year and the increase in Rental Property revenue is due to a new lease. Requested increases to salaries & benefits cover MOU signing bonuses, as well as part-time, overtime and out-of-class budgets missed at budget adoption. Requested increase for operations is related to abatement of homeless encampments, increased utility rates, and other various small increases across departments. Capital requests are related to purchase of laptops, parking lot improvement budget that was missed at budget adoption and additional appropriations for two projects: 24016 (Dispatch Backup Battery) and 22016 (Aerial Ladder Truck) for anticipated change order before delivery.

Fund 190 - Federal Transit Management

	Adopted Budget	Amended Budget	Actuals through December	Mid-Year Requests	Proposed Budget	% Change
REVENUES						
Charges for Services-Transit	86,250	86,250	47,180		86,250	0%
Federal Grants	3,225,229	3,225,229	-		3,225,229	0%
State/County Grants	2,287,592	2,287,592	32,116		2,287,592	0%
Investment Earnings	2,200	2,200	-		2,200	0%
Total Revenues	5,601,271	5,601,271	79,296		5,601,271	0%
EXPENDITURES						
Salaries & Benefits	339,945	342,361	173,317	5,000	347,361	1%
Operations	3,569,339	3,577,263	834,252		3,577,263	0%
Capital	1,691,987	2,191,987	-		2,191,987	0%
Total Expenditures	5,601,271	6,111,611	1,007,569	5,000	6,116,611	0%
Surplus/Deficit	-	(510,340)	(928,273)	(5,000)	(515,340)	
Projected Fund Balance	966,510	456,170	38,237		451,170	

Commentary

Increase to salaries & benefits is due to MOU signing bonuses.

Fund 200 - Recreation

	Adopted Budget	Amended Budget	Actuals through December	Mid-Year Requests	Proposed Budget	% Change
REVENUES						
Adult Programs	20,600	20,600	5,127		20,600	0%
Aquatic Programs	239,250	239,250	71,741		239,250	
General Recreation	102,725	102,725	18,691		102,725	
Misc. Program	513,000	513,000	293,605	(201,763)	311,237	
Youth Programs	185,750	185,750	140,181		185,750	0%
Transfers In From	1,400,000	1,400,000	-		1,400,000	0%
Total Revenues	2,461,325	2,461,325	529,345	(201,763)	2,259,562	-8%
EXPENDITURES						
Salaries & Benefits	507,233	511,490	504,987	660,000	1,171,490	129%
Operations	562,028	563,173	92,993	(50,385)	512,788	-9%
Capital		103,170	-		103,170	0%
Total Expenditures	1,069,261	1,177,833	597,980	609,615	1,787,448	52%
Surplus/Deficit	1,392,064	1,283,492	(68,635)	(811,378)	472,114	
Projected Fund Balance	1,763,525	1,654,953	302,826		843,575	

Commentary

Revenues and expenses is projected to decrease due to discontinuing Summer Camp, Afterschool Programs and Youth Day Camps. Part-time expenses were not captured in the FY24 adopted budget. The requested mid-year increase is less than the prior year budgeted amount due to the discontinuation of some youth programs and activities.

Fund 250 - Development Mitigation

	Adopted Budget	Amended Budget	Actuals through December	Mid-Year Requests	Proposed Budget	% Change
REVENUES						
Mitigation Funding	395,000	395,000	620,741	850,000	1,245,000	215%
Investment Earnings	8,500	8,500			8,500	
Total Revenues	403,500	403,500	620,741	850,000	1,253,500	211%
EXPENDITURES						
Capital	70,000	91,304	37,289	100,000	191,304	110%
Total Expenditures	70,000	91,304	37,289	100,000	191,304	110%
Surplus/Deficit	333,500	312,196	583,452	750,000	1,062,196	
Projected Fund Balance	10,315,460	10,294,156	10,565,413		11,044,465	

Commentary

Requesting to adjust revenues based on current receivable activity. Additional appropriation requested for CIP 23009 (Sycamore Building) to complete security fencing around the premises.

Fund 280 - Landscape Maintenance District

	Adopted Budget	Amended Budget	Actuals through December	Mid-Year Requests	Proposed Budget	% Change
REVENUES						
Tax Levies	1,473,413	1,473,413			1,473,413	0%
Investment Earnings						0%
Other Revenue			10			0%
Total Revenues	1,473,413	1,473,413	10		1,473,413	0%
EXPENDITURES						
Salaries & Benefits	85,355	86,529	43,574		86,529	0%
Operations	1,398,765	1,402,143	74,822	12,500	1,414,643	1%
Capital	170,500	218,576	99,925	-	218,576	0%
Total Expenditures	1,654,620	1,707,248	218,321	12,500	1,719,748	1%
Surplus/Deficit	(181,207)	(233,835)	(218,311)	(12,500)	(246,335)	
Projected Fund Balance	1,336,463	1,283,835	1,299,360		1,271,335	

Commentary

Small adjustments needed to operations and Landscape Maintenance District Well account.

Fund 320 - Measure M Public Safety Tax

	Adopted Budget	Amended Budget	Actuals through December	Mid-Year Requests	Proposed Budget	% Change
REVENUES						
Sales Tax	10,508,800	10,508,800	2,614,377		10,508,800	0%
Investment Earnings	47,000	47,000			47,000	0%
Total Revenues	10,555,800	10,555,800	2,614,377		10,555,800	0%
EXPENDITURES						
Salaries & Benefits	9,562,260	9,643,535	4,728,898	40,207	9,683,742	0%
Operations	196,500	212,721	24,118		212,721	0%
Capital	-	217,204	38,914		217,204	0%
Total Expenditures	9,758,760	10,073,460	4,791,931	40,207	10,113,667	0%
Surplus/Deficit	797,040	482,340	(2,177,554)	(40,207)	442,133	
Projected Fund Balance	6,590,345	6,275,645	3,615,751		6,235,438	

Commentary

Salaries & benefits are being increased to cover MOU signing bonuses, COVID overtime back pay, and unbudgeted overtime for events. Moved one firefighter from Fund 320 to General Fund; offset by vacancy savings.

Fund 340 - Development Services

	Adopted Budget	Amended Budget	Actuals through December	Mid-Year Requests	Proposed Budget	% Change
REVENUES						
Licenses and Permits	4,050,000	4,050,000	2,411,197		4,050,000	0%
Various Development Fees	1,650,000	1,650,000	666,374		1,650,000	0%
State/County Grants		60,000	169,377		60,000	
Intergovernmental Revenues			8,665			
Investment Earnings	3,500	3,500			3,500	0%
Other Revenues	15,000	15,000	11,280		15,000	
Total Revenues	5,718,500	5,778,500	3,266,893		5,778,500	0%
EXPENDITURES						
Salaries & Benefits	3,367,967	3,390,817	1,486,611	(10,000)	3,380,817	0%
Operations	3,575,248	5,390,084	916,092	16,400	5,406,484	0%
Capital	1,325,000	1,250,000			1,250,000	0%
Total Expenditures	8,268,215	10,030,901	2,402,703	6,400	10,037,301	0%
Surplus/Deficit	(2,549,715)	(4,252,401)	864,190	(6,400)	(4,258,801)	
Projected Fund Balance	14,777,350	13,074,664	18,191,255		13,068,264	

Commentary

Requesting increase to operations to cover utilities and additional training opportunities. Vacancy savings offset most of the requested adjustments.

Fund 420 - Gas Tax/Street Improvement

	Adopted Budget	Amended Budget	Actuals through December	Mid-Year Requests	Proposed Budget	% Change
REVENUES						
Highway User Tax Allocation/SB1	4,438,664	4,438,664	1,660,476		4,438,664	0%
Investment Earnings	7,250	7,250			7,250	0%
Other Revenue					-	0%
Total Revenues	4,445,914	4,445,914	1,660,476		4,445,914	0%
EXPENDITURES						
Salaries & Benefits	1,690,028	1,714,719	717,818	16,500	1,731,219	1%
Operations	1,517,158	1,523,108	580,361	170,000	1,693,108	11%
Capital	2,727,325	6,681,775	515,695	(222,736)	6,459,039	-3%
Total Expenditures	5,934,511	9,919,602	1,813,875	(36,236)	9,883,366	0%
Surplus/Deficit	(1,488,597)	(5,473,688)	(153,399)	36,236	(5,437,452)	
Projected Fund Balance	6,216,500	2,231,409	7,551,698		2,267,645	

Commentary

The \$16,500 requested increase in salaries & benefits is associated with unanticipated overtime costs. The requested operations increase is due to additional equipment rental services and streetlight repairs. Requested increase in capital is for these new SB1 proposed projects: Louise Avenue Improvement, Lathrop Road Improvement, and Annual Pavement Maintenance. An additional appropriation to CIP 17058 (Traffic Signal) is also requested to ensure compliance. All of these capital increases total \$2.4m. There are vehicles replacement costs moving from Fund 420 to 820 totaling \$2.6m that would result in a decrease in the capital line of \$222,736.

Fund 460 - TDA/Local Transportation

	Adopted Budget	Amended Budget	Actuals through December	Mid-Year Requests	Proposed Budget	% Change
REVENUES						
State/County Grants	2,176,051	2,176,051			2,176,051	0%
Investment Earnings						0%
Other Revenue			5,875			0%
Total Revenues	2,176,051	2,176,051	5,875		2,176,051	0%
EXPENDITURES						
Salaries & Benefits	146,598	147,672	41,749	1,700	149,372	1%
Operations	1,202,169	1,202,169	178,098	35,000	1,237,169	3%
Capital	1,031,450	2,995,360	13,493	512,513	3,507,873	17%
Total Expenditures	2,380,217	4,345,201	233,341	549,213	4,894,414	13%
Surplus/Deficit	(204,166)	(2,169,150)	(227,466)	(549,213)	(2,718,363)	
Projected Fund Balance	4,928,918	2,963,934	4,905,618		2,414,722	

Commentary

Requested increase to salaries & benefits is due to MOU signing bonuses. Requested increase to operations is for in-house traffic calming projects. Additional appropriation requested for CIP 17058 (Traffic Signal Update) to ensure compliance.

Fund 500 - Parks Acquisition & Improvement

	Adopted Budget	Amended Budget	Actuals through December	Mid-Year Requests	Proposed Budget	% Change
REVENUES						
Park Development Fees			1,472,683	2,000,000	2,000,000	0%
Investment Earnings						
Total Revenues			1,472,683	2,000,000	2,000,000	0%
EXPENDITURES						
Operations	203,896	203,896			203,896	0%
Capital	283,000	207,447	8,207		207,447	100%
Total Expenditures	486,896	411,343	8,207		411,343	0%
Surplus/Deficit	(486,896)	(411,343)	1,464,476	2,000,000	1,588,657	
Projected Fund Balance	18,504,349	18,579,902	20,455,721		20,579,902	

Commentary

Revenue budget was missed in FY24; amending budget based on expected receivables.

Fund 550 - Community Facilities Districts

	Adopted Budget	Amended Budget	Actuals through December	Mid-Year Requests	Proposed Budget	% Change
REVENUES						
Tax Levies	2,339,830	2,339,830	7,400		2,339,830	0%
Investment Earnings						0%
Other Revenue			80			0%
Total Revenues	2,339,830	2,339,830	7,480		2,339,830	0%
EXPENDITURES						
Salaries & Benefits	77,412	78,477	39,391		78,477	0%
Operations	1,916,370	1,916,370	103,420	117,985	2,034,355	6%
Capital	135,000	318,075	97,936		318,075	0%
Total Expenditures	2,128,782	2,312,922	240,746	117,985	2,430,907	5%
Surplus/Deficit	211,048	26,908	(233,266)	(117,985)	(91,077)	
Projected Fund Balance	3,049,976	2,865,836	2,605,662		2,747,851	

Commentary

Requested adjustment to operations is due to increased professional services expenses associated with CFD administration along with additional annexation of Machado Ranch.

Fund 620 - Golf Course

	Adopted Budget	Amended Budget	Actuals through December	Mid-Year Requests	Proposed Budget	% Change
REVENUES						
Various Golf Activity Fees	1,949,600	1,949,600	752,517		1,949,600	0%
Other Revenue	30,000	30,000	21,466		30,000	0%
Total Revenues	1,979,600	1,979,600	773,983		1,979,600	0%
EXPENDITURES						
Salaries & Benefits	939,297	947,946	411,236	(20,000)	927,946	-2%
Operations	681,365	681,365	226,441	20,000	701,365	3%
Capital	260,000	276,718	6,718	-	276,718	0%
Total Expenditures	1,880,662	1,906,029	644,395	-	1,906,029	0%
Surplus/Deficit	98,938	73,571	129,589	-	73,571	
Projected Fund Balance	902,262	876,895	932,912		876,895	

Commentary

Requested increase to operations is to cover emergency electrical panel replacement. We were able to offset this request with vacancy savings so there is no fiscal impact. There will be a large capital request coming in the next fiscal year for a CIP 24088 (Golf Course Netting) due to quotes coming in much higher than anticipated.

Fund 640 - Sewer O&M

	Adopted Budget	Amended Budget	Actuals through December	Mid-Year Requests	Proposed Budget	% Change
REVENUES						
Utility Billing	17,765,000	17,765,000	9,270,833		17,765,000	0%
State/County Grants			100,000			0%
Investment Earnings	110,000	110,000			110,000	0%
Misc. Reimbursement/ Sale of Property	100,000	100,000	1,317,998	1,570,000	1,670,000	1570%
Total Revenues	17,975,000	17,975,000	10,688,831	1,570,000	19,545,000	9%
EXPENDITURES						
Salaries & Benefits	7,252,670	7,323,230	3,278,589	188,375	7,511,605	3%
Operations	12,347,241	13,291,483	3,033,032	110,800	13,402,283	1%
Capital	13,180,500	24,573,681	534,404		24,573,681	0%
Debt Service	1,593,718	1,593,718	1,269,492		1,593,718	0%
Total Expenditures	34,374,129	46,782,112	8,115,518	299,175	47,081,287	1%
Surplus/Deficit	(16,399,129)	(28,807,112)	2,573,313	1,270,825	(27,536,287)	
Projected Fund Balance	11,034,729	(1,373,254)	30,007,172		(102,429)	

Commentary

Requested increase to revenues account for sale of property during this fiscal year. Requested increase to salaries & benefits is for missed overtime and MOU signing bonuses. Requested increase to operations covers additional training, funding a new safety program, and repair to a pump station.

Fund 650 - Sewer Improvement

	Adopted Budget	Amended Budget	Actuals through December	Mid-Year Requests	Proposed Budget	% Change
REVENUES						
Connection Fees	6,300,000	6,300,000	2,029,984		6,300,000	0%
Total Revenues	6,300,000	6,300,000	2,029,984		6,300,000	0%
EXPENDITURES						
Debt Service	1,692,299	1,692,299	1,348,018		1,692,299	0%
Total Expenditures	1,692,299	1,692,299	1,348,018		1,692,299	0%
Surplus/Deficit	4,607,701	4,607,701	681,966		4,607,701	
Projected Fund Balance	26,972,006	26,972,006	23,046,271		26,972,006	

Commentary

No adjustments requested.

Fund 660 - Solid Waste

	Adopted Budget	Amended Budget	Actuals through December	Mid-Year Requests	Proposed Budget	% Change
REVENUES						
Utility Billing	15,230,000	15,230,000	8,580,825		15,230,000	0%
State/County Grants	163,087	163,087	1,378		163,087	
Investment Earnings	12,000	12,000			12,000	
Other Revenue	200,500	200,500	83,088		200,500	
Total Revenues	15,605,587	15,605,587	8,665,290		15,605,587	0%
EXPENDITURES						
Salaries & Benefits	6,134,397	6,192,535	2,883,297	176,500	6,369,035	3%
Operations	10,451,105	10,595,866	2,805,633	887,200	11,483,066	8%
Capital	556,948	1,325,756	546,246	-	1,325,756	0%
Total Expenditures	17,142,450	18,114,157	6,235,177	1,063,700	19,177,857	6%
Surplus/Deficit	(1,536,863)	(2,508,570)	2,430,114	(1,063,700)	(3,572,270)	
Projected Fund Balance	1,705,852	734,145	5,672,829		(329,555)	

Commentary

Solid Waste is proposing 6 new positions (4 Equipment Operators, 1 Solid Waste Supervisor [New Classification], and 1 Compliance Specialist); the requested increase is to cover the estimated costs for the last 2.5 months in FY24. An updated salary matrix and job description for the Solid Waste Supervisor will be brought separately to Council for approval at a later date. Requested increase to operating budget is related to the proposed 3-Card System program being implemented and utilizing a contracted service for 4-5 months to assist with container swap-outs. We also added \$150k for leasing five (5) Sideloaders in lieu of purchasing the new vehicles.

Fund 680 - Water O&M

	Adopted Budget	Amended Budget	Actuals through December	Mid-Year Requests	Proposed Budget	% Change
REVENUES						
Utility Billing	13,105,000	13,105,000	7,186,689		13,105,000	0%
State/County Grants			432,162			0%
Investment Earnings	(5,000)	(5,000)			(5,000)	0%
Other Revenue	40,200	40,200	17,701		45,200	12%
Total Revenues	13,140,200	13,140,200	7,636,551		13,145,200	0%
EXPENDITURES						
Salaries & Benefits	5,762,528	5,821,563	2,640,896	43,625	5,865,188	1%
Operations	11,936,862	12,236,616	4,593,573	521,000	12,752,616	4%
Capital	1,260,000	6,182,523	950,182		6,182,523	0%
Debt Service	1,131,867	1,131,867	222,050		1,131,867	0%
Total Expenditures	20,091,257	25,372,569	8,406,701	564,625	25,932,194	2%
Surplus/Deficit	(6,951,057)	(12,232,369)	(770,150)	(564,625)	(12,786,994)	
Projected Fund Balance	4,991,675	(485,725)	10,976,495		(1,040,350)	

Commentary

Requested increase to salaries & benefits for overtime and MOU signing bonuses. Requested operational increases will cover water treatment media change out and Smart Meter conversions.

Fund 690 - Water Improvement

	Adopted Budget	Amended Budget	Actuals through December	Mid-Year Requests	Proposed Budget	% Change
REVENUES						
Connection Fees	4,970,000	4,970,000	1,935,416		4,970,000	0%
Investment Earnings	25,000	25,000			25,000	0%
Total Revenues	4,995,000	4,995,000	1,935,416		4,995,000	0%
EXPENDITURES						
Operations	949,481	1,016,817	361,341	100,000	1,116,817	10%
Debt Service	1,615,383	1,615,383	316,907		1,615,383	0%
Total Expenditures	2,564,864	2,632,200	678,248	100,000	2,732,200	4%
Surplus/Deficit	2,430,136	2,362,800	1,257,168	(100,000)	2,262,800	
Projected Fund Balance	11,977,947	11,910,611	10,804,979		11,810,611	

Commentary

Increase in operations is associated with the Smart Meter conversions.

Fund 810 - Engineering

	Adopted Budget	Amended Budget	Actuals through December	Mid-Year Requests	Proposed Budget	% Change
REVENUES						
Various Engineering Fees	1,910,000	1,910,000	1,725,966		1,910,000	0%
Intergovernmental Revenues	25,000	25,000			25,000	0%
Other Revenue	80,000	80,000	27,904		80,000	0%
Total Revenues	2,015,000	2,015,000	1,753,870		2,015,000	0%
EXPENDITURES						
Salaries & Benefits	2,257,367	2,139,104	938,922	(18,750)	2,120,354	-1%
Operations	1,297,270	1,299,249	118,377	142,800	1,442,049	11%
Transfer Outs	45,000	45,000			45,000	0%
Total Expenditures	3,599,637	3,483,353	1,057,298	124,050	3,607,403	4%
Surplus/Deficit	(1,584,637)	(1,468,353)	696,572	(124,050)	(1,592,403)	
Projected Fund Balance	(4,842,113)	(4,725,829)	(2,560,905)		(4,849,879)	

Commentary

Net decrease in salaries & benefits relates to moving budget for part-time staff to Fund 640 and is the offset from MOU signing bonuses costs. Requested increase to operations covers utility expenses, additional repairs and maintenance, two copier replacements with citywide contract, and security door installation for Engineering building. A negative fund balance is projected for FY24 due to historically inadequate revenues to sustain annual expenditures. Staff will analyze applicable development fees for providing sufficient allocations.

Fund 820 - Vehicles

	Adopted Budget	Amended Budget	Actuals through December	Mid-Year Requests	Proposed Budget	% Change
REVENUES						
Internal Service Fund Charges	1,210,000	1,210,000	6,751		1,210,000	0%
Investment Earnings	2,300	2,300			2,300	0%
Transfers In From	45,000	45,000			45,000	0%
Total Revenues	1,257,300	1,257,300	6,751		1,257,300	0%
EXPENDITURES						
Salaries & Benefits	23,000	23,000	3,405		23,000	0%
Operations	1,151,902	1,151,902			1,151,902	0%
Capital		87,538	38,351	3,010,250	3,097,788	3439%
Total Expenditures	1,174,902	1,262,440	41,755	3,010,250	4,272,690	238%
Surplus/Deficit	82,398	(5,140)	(35,004)	(3,010,250)	(3,015,390)	
Projected Fund Balance	243,853	156,315	126,451		(2,853,935)	

Commentary

Requested increase to capital is for moving approved Street vehicles from Fund 420 to Fund 820, and includes four (4) newly proposed vehicles: Skid Steer and Cracksealer for Streets, and two 3/4 Ton Trucks with Liftgates for Parks. This fund is an internal service fund that receives revenue from other funds to pay for vehicle related costs, such as fuel, maintenance, and replacements. Although a negative fund balance is projected for FY24, due to a significant number of vehicle replacements being budgeted, staff will evaluate a cost spread for FY25 that will make the fund whole.

Fund 830 - Information Technology

	Adopted Budget	Amended Budget	Actuals through December	Mid-Year Requests	Proposed Budget	% Change
REVENUES						
Internal Service Fund Charges	5,663,000	5,663,000	2,831,500		5,663,000	0%
Total Revenues	5,663,000	5,663,000	2,831,500		5,663,000	0%
EXPENDITURES						
Salaries & Benefits	2,208,904	2,102,433	953,051	28,000	2,130,433	1%
Operations	3,030,475	3,097,992	987,927	15,000	3,112,992	0%
Capital	328,000	584,141	200,673		584,141	0%
Total Expenditures	5,567,379	5,784,566	2,141,651	43,000	5,827,566	1%
Surplus/Deficit	95,621	(121,566)	689,849	(43,000)	(164,566)	
Projected Fund Balance	2,773,566	2,556,379	3,367,794		2,513,379	

Commentary

Minimal adjustments requested to salaries & benefits for MOU signing bonuses, part-time and overtime budgets that were not captured at budget adoption. Requested operational increase will cover anticipated utility expenses.

Fund 860 - Self Insurance/Risk Management

	Adopted Budget	Amended Budget	Actuals through December	Mid-Year Requests	Proposed Budget	% Change
REVENUES						
Internal Service Fund Charges	8,766,426	8,766,426	41,448		8,766,426	0%
Investment Earnings	9,800	9,800	-		9,800	0%
Total Revenues	8,776,226	8,776,226	41,448		8,776,226	0%
EXPENDITURES						
Salaries & Benefits	423,194	424,062	233,290	9,000	433,062	2%
Operations	8,293,180	8,297,809	6,055,113		8,297,809	0%
Total Expenditures	8,716,374	8,721,871	6,288,403	9,000	8,730,871	0%
Surplus/Deficit	59,852	54,355	(6,246,955)	(9,000)	45,355	
Projected Fund Balance	896,264	890,767	(5,410,543)		881,767	

Commentary

Requested increase to salaries & benefits covers MOU signing bonuses.

NOTE:

All of the above projected fund balances are preliminary in nature and subject to change pending completion of the Fiscal Year 2022-23 financial audit and Annual Comprehensive Financial Report.